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BULKLEY JONATHAN A

Form 4

December 13, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

0.5

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

January 31, Expires: 2005

OMB APPROVAL

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obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **BULKLEY JONATHAN A** Issuer Symbol RAYMOND JAMES FINANCIAL (Check all applicable) INC [RJF] _X__ Director (Last) (First) (Middle) 3. Date of Earliest Transaction 10% Owner Other (specify Officer (give title (Month/Day/Year) below) 880 CARILLON PARKWAY 12/09/2005 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting ST. PETERSBURG, FL 33716

(State)

(Zip)

(City)

| (City) | (State) | (Zip) Tab | le I - Non-l | Derivativ | e Secu | rities Acqui | red, Disposed of, | or Beneficiall | y Owned |
|--------------------------------------|--------------------------------------|---|---|-----------|------------------------------|---------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | sed of 4 and (A) or | ` ' | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 12/09/2005 | | M | 2,250 | A | \$ 24.6267 | 16,577 | D | |
| Common Stock | 12/09/2005 | | M | 2,250 | A | \$ 22.0467 | 18,827 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | Secu Acqu (A) o Disp (D) | or osed of r. 3, 4, | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|---|---|---|---|--|--------------------------------------|---------------------------|---------------------|---|-----------------|--|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (right to buy) | \$ 24.63 | 12/09/2005 | | M | | 2,250 | 02/09/2004 | 02/09/2006 | Common Stock | 2,250 |
| Employee Stock Option (right to buy) | \$ 22.05 | 12/09/2005 | | M | | 2,250 | 02/15/2005 | 02/15/2007 | Common Stock | 2,250 |
| Employee Stock Option (right to buy) | \$ 16.53 | | | | | | 02/14/2006 | 02/14/2008 | Common Stock | 2,250 |
| Employee Stock Option (right to buy) | \$ 25.6 | | | | | | 02/12/2007 | 02/12/2009 | Common Stock | 2,250 |
| Employee Stock Option (right to buy) | \$ 30.5 | | | | | | 02/18/2008 | 02/18/2010 | Common Stock | 1,500 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|--|
| . 0 | Director | 10% Owner | Officer | Other | | | |
| BULKLEY JONATHAN A | X | | | | | | |
| 880 CARILLON PARKWAY | | | | | | | |

Reporting Owners 2

ST. PETERSBURG, FL 33716

Signatures

Jonathan A. Bulkley 12/09/2005

**Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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