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MDU RESOURCES GROUP INC

Form 4 July 03, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

3235-0287 Number:

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January 31, 2005

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading NANCE ROBERT L Issuer Symbol MDU RESOURCES GROUP INC (Check all applicable) [MDU] (Last) (First) (Middle) 3. Date of Earliest Transaction _X__ Director 10% Owner Other (specify Officer (give title (Month/Day/Year) below) MDU RESOURCES GROUP, 06/30/2006 INC., P. O. BOX 5650

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

BISMARCK, ND 58506-5650

(City)	(State) (Z	Zip) Table	e I - Non-D	erivative Securities	Acquired, Disposed	l of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Pr	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock					46,502.514	D	
Common Stock					4,500	I	By Ronan, Inc.
Common Stock					2,184.171	I	By wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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displays a currently valid OMB control

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	e 3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock	\$ 0 (1)	06/30/2006(2)		A	296.88	<u>(3)</u>	<u>(3)</u>	Common Stock	296.88
Stock Option	\$ 10.9167					06/03/1997	06/04/2007	Common Stock	3,375
Stock Option	\$ 14.4167					05/12/2000	05/13/2010	Common Stock	3,375
Stock Option	\$ 15.3889					06/03/1998	06/04/2008	Common Stock	3,375
Stock Option	\$ 15.5417					06/03/1999	06/04/2009	Common Stock	3,375
Stock Option	\$ 19.5433					05/16/2002	05/16/2012	Common Stock	4,500
Stock Option	\$ 25.7					05/17/2001	05/17/2011	Common Stock	4,500

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
NANCE ROBERT L MDU RESOURCES GROUP, INC. P. O. BOX 5650 BISMARCK ND 58506-5650	X				

Signatures

07/03/2006
Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) Phantom Stock units include units that were accrued through dividends under the Deferred Compensation Plan for Directors.
- **(1)** 1 for 1
- (3) Units are to be settled in cash after reporting person's retirement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.