LANDY SAMUEL A Form 4

December 19, 2006

Corporation

Monmouth

Real Estate

Investment

Corporation

Monmouth

Real Estate

Investment Corporation

OMB APPROVAL UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading LANDY SAMUEL A Issuer Symbol MONMOUTH REAL ESTATE (Check all applicable) INVESTMENT CORP [mnrta] (Last) (First) (Middle) 3. Date of Earliest Transaction _X__ Director 10% Owner Officer (give title Other (specify (Month/Day/Year) below) 3499 ROUTE 9 NORTH, STE 3C 12/15/2006 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting FREEDHOLD, NJ 07728 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 4. Securities 5. Amount of 7. Nature of 3. 6. Execution Date, if Security (Month/Day/Year) TransactionAcquired (A) or Securities Ownership Indirect (Instr. 3) Code Beneficially Form: Beneficial Disposed of (D) Direct (D) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Ownership Following or Indirect (Instr. 4) Reported (I) (A) Transaction(s) (Instr. 4) or (Instr. 3 and 4) Code V Amount (D) Price Monmouth Real Estate 143,164.8558 D (1) Investment

		Account is
34,512.216 <u>(3)</u>	I	C/F Son
		Jeremy

 $7,632.606 \stackrel{(2)}{=}$

Held By

Spouse

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	Persons who respond to the colle information contained in this form required to respond unless the fo displays a currently valid OMB co	SEC 1474 (9-02)					
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.							
Monmouth Real Estate Investment Corporation	1,000	I	Family Ltd Partnership				
Monmouth Real Estate Investment Corporation	22,268.53 <u>(5)</u>	I	Account is C/F Son Daniel				
Monmouth Real Estate Investment Corporation	34,561.549 <u>(4)</u>	I	Account is C/F Son Harry				

$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

number.

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. ionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		e	7. Title and Ame Underlying Secu (Instr. 3 and 4)	
				Code V	7 (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Monmouth Real Estate Investment	\$ 7.13					06/21/2003	06/21/2010	Monmouth Real Estate Investment	15,000

Corporation

Reporting Owners

Corporation

Reporting Owner Name / Address	Relationships					
r	Director	10% Owner	Officer	Other		
LANDY SAMUEL A 3499 ROUTE 9 NORTH STE 3C	X					

Reporting Owners 2

FREEDHOLD, NJ 07728

Signatures

Rosemarie Faccone 12/19/2006

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 279.931 shares acquired through dividend reinvestment.
- (2) Includes 59.969 shares acquired through dividend reinvestment.
- (3) Includes 595.561 shares acquired through dividend reinvestment.
- (4) Includes 598.911 shares acquired through dividend reinvestment.
- (5) Includes 380.706 shares acquired through dividend reinvestment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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