

Holquist Laura A
 Form 4
 February 04, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Holquist Laura A

(Last) (First) (Middle)
 ALLETE PROPERTIES, INC., 4315
 METRO PARKWAY, SUITE 500
 (Street)

FORT MYERS, FL 33916

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 ALLETE INC [ALE]

3. Date of Earliest Transaction
 (Month/Day/Year)
 02/01/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 President ALLETE Properties

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	02/01/2008		A		2,393	A	\$ 0
Common Stock					10,791.55 ⁽¹⁾	D	
Common Stock					4,718 ⁽²⁾	I	By RSOP Trust
Common Stock					103	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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