MEREDITH CORP

Form 4

March 12, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

(City)

1. Name and Address of Reporting Person * LACY STEPHEN M

(First)

(Middle)

1716 LOCUST STREET

(Street)

(State)

(Zip)

(Month/Day/Year)

4. If Amendment, Date Original

2. Issuer Name and Ticker or Trading

Symbol MEREDITH CORP [MDP]

3. Date of Earliest Transaction

03/11/2010

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

7. Nature of Indirect Beneficial Ownership (Instr. 4)

2005

0.5

OMB

Number:

Expires:

response...

_X__ Director 10% Owner Other (specify X_ Officer (give title below)

Chairman, President & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

DES MOINES, IA 50309-3023

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Instr. 8	3)	4. Securition Dispose (Instr. 3, 4)	ed of (5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Common Stock (\$1 par value)	03/11/2010		M		24,000	A	\$ 28.0625	33,274	D	
Common Stock (\$1 par value)	03/11/2010		M		18,000	A	\$ 28.0625	51,274	D	
Common Stock (\$1 par value)	03/11/2010		M		16,000	A	\$ 30.75	67,274	D	

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Common Stock (\$1 par value)	03/11/2010	M	12,000	A	\$ 30.75	79,274	D	
Common Stock (\$1 par value)	03/11/2010	F	63,937	D	\$ 33.48	15,337	D	
Common Stock (\$1 par value)	03/12/2010	S	324	D	\$ 33.26	15,013	D	
Common Stock (\$1 par value)	03/12/2010	S	130	D	\$ 33.27	14,883	D	
Common Stock (\$1 par value)	03/12/2010	S	351	D	\$ 33.28	14,532	D	
Common Stock (\$1 par value)	03/12/2010	S	1,233	D	\$ 33.29	13,299	D	
Common Stock (\$1 par value)	03/12/2010	S	1,299	D	\$ 33.3	12,000	D	
Common Stock (\$1 par value)	03/12/2010	S	2,012	D	\$ 33.31	9,988	D	
Common Stock (\$1 par value)	03/12/2010	S	714	D	\$ 33.32	9,274	D	
Common Stock (\$1 par value)						10,430	I	by Managed Account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Secur (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am or Nu of S
Non-Qualified Stock Option (right to buy)	\$ 28.0625	03/11/2010		M		18,000	08/09/2008	08/08/2010	Common Stock (\$1 par value)	18
Non-Qualified Stock Option (right to buy)	\$ 28.0625	03/11/2010		M		24,000	08/09/2001	08/09/2010	Common Stock (\$1 par value)	24
Non-Qualified Stock Option (right to buy)	\$ 30.75	03/11/2010		M		12,000	08/09/2008	11/12/2010	Common Stock (\$1 par value)	12
Non-Qualified Stock Option (right to buy)	\$ 30.75	03/11/2010		M		16,000	11/13/2001	11/13/2010	Common Stock (\$1 par value)	16

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
LACY STEPHEN M							
1716 LOCUST STREET	X		Chairman, President & CEO				
DES MOINES, IA 50309-3023							

Signatures

By: Teresa T. Rinker, by Power of Attorney For: Stephen M. Lacy	03/12/2010	
**Signature of Reporting Person	Date	

Reporting Owners 3

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held by the reporting person in street name.
- (2) Shares held in reporting person's IRA and Meredith Corp. Savings & Investment Plan accounts, upon which quarterly dividends are paid in the form of additional Common Stock (\$1 par value).
 - This option was granted pursuant to the '96 Meredith Corp. Stock Incentive Plan and will become exercisable in full August 9, 2008.
- (3) Graduated percentages of the option, however, will become exercisable August 13, 2003, if specified EPS growth targets set forth in Exhibit A to the Nonqualified Stock Option Award agreement are met.
- (4) This option was granted pursuant to the '96 Meredith Corp. Stock Incentive Plan and becomes exercisable in three equal annual installments, commencing on the first anniversary of the date of grant.

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