

MEREDITH CORP  
Form 4  
January 29, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CAPPAERT STEVEN M

(Last) (First) (Middle)  
1716 LOCUST STREET  
(Street)

DES MOINES, IA 50309-3023

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
MEREDITH CORP [MDP]

3. Date of Earliest Transaction  
(Month/Day/Year)  
01/27/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Corporate Controller

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)                          | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|---|
|  |                                      |  | Code                           | V   | Amount  | (D)  | Price   |
| Common Stock (Restricted) (\$1 par value) <sup>(1)</sup> | 01/27/2007                           |  | A                              |   | 296   | A  | \$ 0 965  |
| Common Stock (\$1 par value) <sup>(2)</sup>              |                                      |  |                                |   |   |  | 3,400   |
| Common Stock (\$1 par value) <sup>(3)</sup>              |                                      |  |                                |   |   |  | 1,434   |
|  |                                      |  |                                |   |   |  | by Managed Account  |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3)           | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                              |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|------------------------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                        | Amount or Number of Shares |
| Non-Qualified Stock Option (right to buy) <u>(4)</u> | \$ 46.165  |                                      |  |                                |   | 08/12/2006   | 08/12/2013  | Common Stock (\$1 par value) | 9,000                      |
| Non-Qualified Stock Option (right to buy) <u>(4)</u> | \$ 46.21   |                                      |  |                                |   | 08/08/2009   | 08/08/2016  | Common Stock (\$1 par value) | 5,000                      |
| Non-Qualified Stock Option (right to buy) <u>(4)</u> | \$ 49.1  |                                      |  |                                |   | 08/09/2008   | 08/09/2015  | Common Stock (\$1 par value) | 3,750                      |
| Non-Qualified Stock Option (right to buy) <u>(4)</u> | \$ 49.97   |                                      |  |                                |   | 08/10/2007   | 08/10/2014  | Common Stock (\$1 par value) | 7,500                      |
| Restricted stock units <u>(5)</u>                    | \$ 0   |                                      |  |                                |   | 08/08/1988   | 08/08/1988  | Common Stock (\$1 par value) | 1,125                      |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director    10% Owner    Officer    Other

CAPPAERT STEVEN M  
1716 LOCUST STREET  
DES MOINES, IA 50309-3023

Corporate Controller

## Signatures

By: John S. Zieser, Attorney-in-Fact For: Steven M.  
Cappaert

01/29/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Shares were awarded pursuant to the Meredith Corporation Stock Incentive Plans. The shares are subject to forfeiture and are nontransferable until vested, as specified in each award agreement.
- (2) Shares held by the reporting person in street name.
- (3) These shares are held in reporting person's Meredith Corp. Savings & Investment Plan and Employee Stock Purchase Plan accounts. Quarterly dividends on the accounts are paid in the form of additional common stock, \$1 par value.
- (4) This option was granted pursuant to the Meredith Corp. Stock Incentive Plans and becomes exercisable in its entirety on the third anniversary of the date of grant.

Restricted stock units granted pursuant to Meredith Corp.'s 2004 Stock Incentive Plan which will be converted to Common Stock (\$1 par value) on a one-for-one basis upon the attainment of specified EPS growth targets and the completion of a three-year period of service. Quarterly dividends are accrued in the form of additional restricted stock units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.