

MCDONALDS CORP

Form 10-Q

August 08, 2017

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us-gaap:DesignatedAsHedgingInstrumentMember 2017-06-30 0000063908 us-gaap:NondesignatedMember

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mcd:Restaurant iso4217:USD xbrli:pure

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UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 10-Q

**QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE
X ACT OF 1934**

For the quarterly period ended June 30, 2017

OR

**..TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT
OF 1934**

For the transition period from_____ to_____

Commission File Number 1-5231

McDONALD'S CORPORATION

(Exact Name of Registrant as Specified in Its Charter)

Delaware

(State or Other Jurisdiction of
Incorporation or Organization)

36-2361282

(I.R.S. Employer
Identification No.)

One McDonald's Plaza

Oak Brook, Illinois

(Address of Principal Executive Offices) (Zip Code)

60523

(630) 623-3000

(Registrant's Telephone Number, Including Area Code)

Indicate by check mark whether the registrant: (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes ☒ No ☐

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes ☒ No ☐

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, a smaller reporting company, or an emerging growth company. See the definitions of "large accelerated filer," "accelerated filer," "smaller reporting company," and "emerging growth company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer ☒

Accelerated filer ☐

Non-accelerated filer ☐ (do not check if a smaller reporting company) Smaller reporting company ☐

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes ☐ No ☒

809,996,613

(Number of shares of common stock
outstanding as of June 30, 2017)

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McDONALD'S CORPORATION

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In millions, except per share data	(unaudited)	
	June 30, 2017	December 31, 2016
Assets		
Current assets		
Cash and equivalents	\$ 2,392.4	\$ 1,223.4
Accounts and notes receivable	1,457.3	1,474.1
Inventories, at cost, not in excess of market	56.7	58.9
Prepaid expenses and other current assets	597.5	565.2
Assets of businesses held for sale	1,388.6	1,527.0
Total current assets	5,892.5	4,848.6
Other assets		
Investments in and advances to affiliates	779.7	725.9
Goodwill	2,345.2	2,336.5
Miscellaneous	2,078.5	1,855.3
Total other assets	5,203.4	4,917.7
Property and equipment		
Property and equipment, at cost	35,397.9	34,443.4
Accumulated depreciation and amortization	(13,708.6)	(13,185.8)
Net property and equipment	21,689.3	21,257.6
Total assets	\$ 32,785.2	\$ 31,023.9
Liabilities and shareholders' equity		