

MARSHALL &amp; ILSLEY CORP/WI/

Form 424B2

November 12, 2003

## PRICING SUPPLEMENT

CUSIP		Aggregate	Price to	Purchasing	Proceeds	Interest	Interest	Maturity	Survivor's
Number		Principal	Public <sup>(1)</sup>	Agent's	Before	Per	Frequency	Date	Option
		Amount		Discount <sup>(1)</sup>	Expenses <sup>(1)</sup>	Annun	(begin		
							date)		
57183MCY4		\$1,733,000	100%	2.50%	97.50%	5.30% to 11/15/08	Semi-Annual (5/15/04)	11/15/28	YES
						6.00% to 11/15/13			
Senior Notes						6.50% to 11/15/18			
						7.00% to 11/15/23			
						7.50% to 11/15/28			
Redemption Information:									
Redeemable at the option of Marshall & Ilsley Corporation on 11/15/05 and each interest payment date thereafter, at a price equal to 100%									

Senior Notes																													
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																				Merrill Lynch & Co.									
Marshall & Ilsley Corporation				Trade Date:11/10/03																Purchasing Agent									
770 North Water Street				Issue Date:11/14/03																Acting as Principal									
Milwaukee, WI 53302				Minimum Denominations/Increments: \$1,000/\$1,000																									
				Original Issue Discount: No																									
				All trades settle without accrued interest and clear SDFS: DTC Book-Entry only																									
				Merrill Lynch DTC Participant Number: 5132																									
				(1) Expressed as a percentage of the aggregate principal amount.																									
				"MiNotes" is a service mark of Marshall & Ilsley Corporation.																									