

Edgar Filing: MARSHALL & ILSLEY CORP/WI/ - Form 13F-HR

MARSHALL & ILSLEY CORP/WI/
Form 13F-HR
February 13, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: 12/31/2002

Check here if Amendment [] ; Amendment Number:

This Amendment (Check only one.): [] is a restatement.

[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Marshall & Ilsley Corporation
Address: 770 North Water Street
Milwaukee, WI 53202

Form 13F File Number: 28-272

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: R. J. Erickson
Title: Senior Vice President & General Counsel
Phone: 414-765-7809

Signature, Place, and Date of Signing:

/s/ R.J. Erickson
[Signature]

Milwaukee, WI
[City, State]

2/11/2003
[Date]

Report Type (Check only one.):

- [X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- [] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- [] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

Form 13F SUMMARY PAGE

Edgar Filing: MARSHALL & ILSLEY CORP/WI/ - Form 13F-HR

Report Summary:

Number of Other Included Managers: 3

Form 13F Information Table Entry Total: 870

Form 13F Information Table Value Total: \$ 1,693,165
(thousands)

List of Other Included Mangers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

No.	Form 13F File Number	Name
01	28-7680	Marshall & Ilsley Trust Company N.A. (formerly known as M&I National Trust Company and successor to Marshall & Ilsley Trust Company, 13F file no. 28-273; Marshall & Ilsley Trust Company of Florida, 13F file no. 28-4318; and Marshall & Ilsley Trust Company of Arizona, SEC file no. 28-4316)
05	28-274	M&I Investment Management Corp.
06	28-6060	Attorney Harrold J. McComas

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 12/31/02

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ CALL	INVESTMENT DISCRETION SOLE SHR OTHER (A) (B) (C)	MANAG
COOPER INDUSTRIES LTD CL A	G24182100	655	17,975	SH	X	0
COOPER INDUSTRIES LTD CL A	G24182100	2	43	SH	X X	0
NABORS INDUSTRIES LTD	G6359F103	236	6,696	SH	X	0
NABORS INDUSTRIES LTD	G6359F103	6	177	SH	X X	0
TRANSOCEAN INC COM	G90078109	3,322	143,191	SH	X	0
TRANSOCEAN INC COM	G90078109	439	18,925	SH	X X	0
CHECK POINT SOFTWARE TECH COM	M22465104	178	13,700	SH	X	0
25% INT RICE CREEK TOWNHOUSE CO OWNING TOWNHOUSE COMPLEX	R00689R10	946	1	SH	X	0

Edgar Filing: MARSHALL & ILSLEY CORP/WI/ - Form 13F-HR

FLEXTRONICS INTL LTD ORD	Y2573F102	1,035	126,348 SH	X						
FLEXTRONICS INTL LTD ORD	Y2573F102	81	9,862 SH		X	X				
AAR CORP COM	000361105	80	15,548 SH	X						
ADC TELECOMMUNICATIONS INC COM	000886101	191	91,556 SH	X						
ADC TELECOMMUNICATIONS INC COM	000886101	5	2,400 SH		X	X				
AFLAC INC COM	001055102	262	8,701 SH	X						
AFLAC INC COM	001055102	64	2,141 SH		X	X				
AES CORP COM	00130H105	77	25,365 SH	X						
AES CORP COM	00130H105	3	845 SH		X	X				
AHT CORP COM	00130R103	0	20,000 SH	X						
AOL TIME WARNER INC COM	00184A105	23,740	1,812,230 SH	X						
AOL TIME WARNER INC COM	00184A105	398	30,379 SH		X	X				
AT&T CORP COM NEW	001957505	674	25,800 SH	X						
AT&T CORP COM NEW	001957505	155	5,920 SH		X	X				
AT&T WIRELESS COM	00209A106	306	54,087 SH	X						
AT&T WIRELESS COM	00209A106	48	8,539 SH		X	X				
ABBOTT LABORATORIES COM	002824100	16,493	412,313 SH	X						
PAGE TOTAL			----- 49,396							

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 12/31/02

- - - - COLUMN 1 AND 2 - - - - COLUMN 3 - COLUMN 4 - - - COLUMN 5 - - - - COLUMN 6- - COLUMN 7

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PRN	PUT/ CALL	SOLE (A)	SHR (B)	OTHER (C)	MANAG (D)
ABBOTT LABORATORIES COM	002824100	5,507	137,677 SH				X	X	06
ACHIEVA DEVELOPMENT CORP COM	00447B106	4	33,000 SH			X			
ADOBE SYS INC COM	00724F101	236	9,535 SH			X			
ADOBE SYS INC COM	00724F101	4	150 SH				X	X	
AFFILIATED COMPUTER SVCS INC CL A	008190100	227	4,320 SH			X			
AIR PRODS & CHEMS INC COM	009158106	638	14,914 SH			X			

Edgar Filing: MARSHALL & ILSLEY CORP/WI/ - Form 13F-HR

AIR PRODS & CHEMS INC COM	009158106	983	22,992 SH		X	X		0
ALCOA INC COM	013817101	6,412	281,490 SH		X			0
ALCOA INC COM	013817101	888	38,966 SH		X	X		0
ALLEGHENY ENERGY INC COM	017361106	173	22,871 SH		X			0
ALLEGHENY ENERGY INC COM	017361106	7	982 SH		X	X		0
ALLETE INC COM	018522102	218	9,599 SH		X			0
ALLETE INC COM	018522102	57	2,492 SH		X	X		0
ALLIANT ENERGY CORP COM	018802108	1,396	84,356 SH		X			0
ALLIANT ENERGY CORP COM	018802108	199	12,019 SH		X	X		0
ALLSTATE CORP COM	020002101	2,601	70,319 SH		X			0
ALLSTATE CORP COM	020002101	299	8,087 SH		X	X		0
ALLTEL CORP COM	020039103	986	19,341 SH		X			0
ALLTEL CORP COM	020039103	48	948 SH		X	X		0
AMBAC FINANCIAL GROUP INC COM	023139108	260	4,618 SH		X			0
AMBAC FINANCIAL GROUP INC COM	023139108	6	110 SH		X	X		0
AMEREN CORP COM	023608102	275	6,618 SH		X			0
AMEREN CORP COM	023608102	23	551 SH		X	X		0
AMCORE FINL INC COM	023912108	210	9,692 SH		X			0
AMCORE FINL INC COM	023912108	332	15,297 SH		X	X		0
PAGE TOTAL		-----						21,989

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 12/31/02

- - - - - COLUMN 1 AND 2 - - - - - COLUMN 3 - COLUMN 4 - - - COLUMN 5 - - - - - COLUMN 6- - COLUMN 7

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ PRN CALL	SOLE INVESTMENT DISCRETION (A)	SHR (B)	OTHER (C)	MANAG
AMERICAN ELEC PWR INC COM	025537101	581	21,274 SH		X			0
AMERICAN ELEC PWR INC COM	025537101	121	4,428 SH			X	X	0
AMERICAN EXPRESS CO COM	025816109	8,517	240,937 SH		X			0
AMERICAN EXPRESS CO COM	025816109	1,487	42,062 SH			X	X	06 0

Edgar Filing: MARSHALL & ILSLEY CORP/WI/ - Form 13F-HR

AMERICAN INTL GROUP INC COM	026874107	14,671	253,611 SH	X					
AMERICAN INTL GROUP INC COM	026874107	2,399	41,471 SH		X	X		06	0
AMERICAN MGMT SYS INC COM	027352103	158	13,179 SH	X					
AMERICAN PWR CONVERSION CORP COM	029066107	239	15,802 SH	X					
AMERICAN PWR CONVERSION CORP COM	029066107	8	537 SH		X	X			
AMERICAN STD COS INC DEL COM	029712106	198	2,785 SH	X					
AMERICAN STD COS INC DEL COM	029712106	4	50 SH		X	X			
AMERUS GROUP CO COM	03072M108	182	6,428 SH	X					
AMERUS GROUP CO COM	03072M108	21	752 SH		X	X			
AMERISOURCEBERGEN CORP COM	03073E105	491	9,044 SH	X					
AMERISOURCEBERGEN CORP COM	03073E105	1	17 SH		X	X			
AMGEN INC COM	031162100	5,797	119,923 SH	X					
AMGEN INC COM	031162100	371	7,684 SH		X	X		06	0
AMSOUTH BANCORPORATION COM	032165102	333	17,325 SH	X					
AMSOUTH BANCORPORATION COM	032165102	3	147 SH		X	X			
ANADARKO PETE CORP COM	032511107	3,835	80,058 SH	X					
ANADARKO PETE CORP COM	032511107	461	9,614 SH		X	X			
ANALOG DEVICES INC COM	032654105	1,874	78,498 SH	X					
ANALOG DEVICES INC COM	032654105	104	4,350 SH		X	X			
ANCHOR BANCORP WIS INC COM	032839102	39	1,874 SH	X					
ANCHOR BANCORP WIS INC COM	032839102	568	27,380 SH		X	X			

PAGE TOTAL			42,463						

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 12/31/02

--- COLUMN 1 AND 2 --- COLUMN 3 - COLUMN 4 - - - COLUMN 5 - - - - COLUMN 6- - COLUMN 7

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ CALL	SOLE (A)	INVESTMENT DISCRETION (B)	OTHER (C)	MANAGEMENT
ANHEUSER BUSCH COS INC COM	035229103	3,782	78,138 SH		X			
ANHEUSER BUSCH COS INC COM	035229103	2,185	45,142 SH			X	X	

Edgar Filing: MARSHALL & ILSLEY CORP/WI/ - Form 13F-HR

APACHE CORP COM	037411105	357	6,258 SH	X			0
APACHE CORP COM	037411105	62	1,087 SH		X	X	0
APOLLO GROUP INC CL A	037604105	827	18,793 SH	X			0
APOLLO GROUP INC CL A	037604105	6	126 SH		X	X	0
APPLIED MATERIALS INC COM	038222105	4,532	347,839 SH	X			0
APPLIED MATERIALS INC COM	038222105	484	37,146 SH		X	X	0
ARCHER DANIELS MIDLAND CO COM	039483102	938	75,647 SH	X			0
ARVINMERITOR INC COM	043353101	478	28,687 SH	X			0
ASHLAND INC COM	044204105	710	24,880 SH	X			0
ASHLAND INC COM	044204105	9	300 SH		X	X	0
ASSOCIATED BANC CORP COM	045487105	6,150	181,213 SH	X			0
ASSOCIATED BANC CORP COM	045487105	1,237	36,438 SH		X	X	0
AUTODESK INC COM	052769106	170	11,909 SH	X			0
AUTODESK INC COM	052769106	1	74 SH		X	X	0
AUTOMATIC DATA PROCESSING COM	053015103	845	21,541 SH	X			0
AUTOMATIC DATA PROCESSING COM	053015103	221	5,625 SH		X	X	0
AUTOZONE INC COM	053332102	377	5,337 SH	X			0
AUTOZONE INC COM	053332102	7	105 SH		X	X	0
AVERY DENNISON CORP COM	053611109	428	7,003 SH	X			0
AVERY DENNISON CORP COM	053611109	161	2,635 SH		X	X	0
BB&T CORP COM	054937107	413	11,161 SH	X			0
BB&T CORP COM	054937107	11	284 SH		X	X	0
BP PLC SPON ADR	055622104	9,636	237,040 SH	X			0

PAGE TOTAL

34,027

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 12/31/02
- - - - COLUMN 1 AND 2 - - - - COLUMN 3 - COLUMN 4 - - - COLUMN 5 - - - - COLUMN 6- - COLUMN
INVESTMENT
MARKET DISCRETION
VALUE SHS OR SH/ PUT/ SOLE SHR OTHER

Edgar Filing: MARSHALL & ILSLEY CORP/WI/ - Form 13F-HR

ISSUER AND TITLE OF CLASS	CUSIP	(X\$1000)	PRN AMT	PRN CALL	(A)	(B)	(C)	MANAG
BP PLC SPON ADR	055622104	4,637	114,077	SH		X	X	06 0
BMC SOFTWARE INC COM	055921100	5,078	296,794	SH	X			0
BMC SOFTWARE INC COM	055921100	575	33,617	SH		X	X	0
BADGER METER INC COM	056525108	11,236	350,019	SH	X			0
BADGER METER INC COM	056525108	266	8,300	SH		X	X	0
BAKER HUGHES INC COM	057224107	154	4,795	SH	X			0
BAKER HUGHES INC COM	057224107	52	1,625	SH		X	X	0
BANK OF AMERICA CORP COM	060505104	10,280	147,759	SH	X			0
BANK OF AMERICA CORP COM	060505104	1,914	27,512	SH		X	X	0
BANK MUTUAL CORPORATION COM	063748107	197	8,517	SH	X			0
BANK MUTUAL CORPORATION COM	063748107	202	8,716	SH		X	X	0
BANK NEW YORK INC COM	064057102	2,337	97,537	SH	X			0
BANK NEW YORK INC COM	064057102	678	28,295	SH		X	X	0
BANK ONE CORP COM	06423A103	3,775	103,290	SH	X			0
BANK ONE CORP COM	06423A103	2,538	69,439	SH		X	X	0
BANTA CORP COM	066821109	293	9,380	SH	X			0
BANTA CORP COM	066821109	31	1,000	SH		X	X	0
BARD C R INC COM	067383109	309	5,324	SH	X			0
BARD C R INC COM	067383109	597	10,294	SH		X	X	0
BAXTER INTERNATIONAL INC COM	071813109	6,097	217,750	SH	X			0
BAXTER INTERNATIONAL INC COM	071813109	407	14,531	SH		X	X	0
BED BATH & BEYOND INC COM	075896100	480	13,912	SH	X			0
BED BATH & BEYOND INC COM	075896100	707	20,483	SH		X	X	0
BELLSOUTH CORP COM	079860102	9,994	386,318	SH	X			0
BELLSOUTH CORP COM	079860102	2,711	104,775	SH		X	X	0

PAGE TOTAL		65,545						

Edgar Filing: MARSHALL & ILSLEY CORP/WI/ - Form 13F-HR

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ CALL	INVESTMENT DISCRETION SOLE SHR OTHER	MANAG
					(A) (B) (C)	
BELMONT RESOURCES COM	080499106	1	28,000	SH	X	0
BEMIS INC COM	081437105	302	6,076	SH	X	0
BERKSHIRE HATHAWAY INC CL A	084670108	728	10	SH	X	0
BERKSHIRE HATHAWAY INC CL A	084670108	1,091	15	SH	X X	0
BERKSHIRE HATHAWAY INC DEL CL B	084670207	1,841	760	SH	X	0
BERKSHIRE HATHAWAY INC DEL CL B	084670207	758	313	SH	X X	0
BEST BUY INC COM	086516101	167	6,897	SH	X	0
BEST BUY INC COM	086516101	260	10,779	SH	X X	0
BIG LOTS INC COM	089302103	288	21,781	SH	X	0
BIG LOTS INC COM	089302103	1	83	SH	X X	0
BIOGEN INC COM	090597105	9	214	SH	X	0
BIOGEN INC COM	090597105	192	4,800	SH	X X	0
BIO-KEY INTERNATIONAL INC COM	09060C101	705	1,237,500	SH	X X	0
BIOMET INC COM	090613100	343	11,968	SH	X	0
BIOMET INC COM	090613100	51	1,779	SH	X X	0
BLOCK H & R INC COM	093671105	384	9,561	SH	X	0
BLOCK H & R INC COM	093671105	6	160	SH	X X	0
BOEING CO COM	097023105	4,020	121,847	SH	X	0
BOEING CO COM	097023105	616	18,681	SH	X X	0
BOSTON SCIENTIFIC CORP COM	101137107	304	7,141	SH	X	0
BOSTON SCIENTIFIC CORP COM	101137107	6	141	SH	X X	0
BRADY W H CO CL A	104674106	8	240	SH	X	0
BRADY W H CO CL A	104674106	720	21,600	SH	X X	0
BRIGGS & STRATTON CORP COM	109043109	148	3,485	SH	X	0
BRIGGS & STRATTON CORP COM	109043109	272	6,400	SH	X X	0
PAGE TOTAL		13,221				

Edgar Filing: MARSHALL & ILSLEY CORP/WI/ - Form 13F-HR

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 12/31/02

- - - - - COLUMN 1 AND 2 - - - - - COLUMN 3 - COLUMN 4 - - -COLUMN 5 - - - - COLUMN 6- - COLUMN 7

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ CALL	INVESTMENT DISCRETION			MANAG
					SOLE (A)	SHR (B)	OTHER (C)	
BRISTOL MYERS SQUIBB CO COM	110122108	5,251	226,812	SH	X			0
BRISTOL MYERS SQUIBB CO COM	110122108	1,624	70,163	SH		X	X	0
BRUNSWICK CORP COM	117043109	843	42,469	SH	X			0
BURLINGTON NORTHN SANTA FE CORP COM	12189T104	1,242	47,751	SH	X			0
BURLINGTON NORTHN SANTA FE CORP COM	12189T104	281	10,788	SH		X	X	0
BURLINGTON RES INC COM	122014103	316	7,419	SH	X			0
BURLINGTON RES INC COM	122014103	218	5,120	SH		X	X	0
CIGNA CORP COM	125509109	286	6,959	SH	X			0
CIGNA CORP COM	125509109	99	2,400	SH		X	X	0
CSX CORP COM	126408103	207	7,306	SH	X			0
CSX CORP COM	126408103	6	213	SH		X	X	0
CVS CORP COM	126650100	771	30,864	SH	X			0
CVS CORP COM	126650100	89	3,572	SH		X	X	0
CADRE RESOURCES LTD COM	12763W101	2	20,000	SH	X			0
CALPINE CORP COM	131347106	176	54,141	SH	X			0
CALPINE CORP COM	131347106	2	698	SH		X	X	0
CAMPBELL SOUP CO COM	134429109	293	12,487	SH	X			0
CAMPBELL SOUP CO COM	134429109	26	1,113	SH		X	X	0
CARDINAL HEALTH INC COM	14149Y108	8,857	149,632	SH	X			0
CARDINAL HEALTH INC COM	14149Y108	1,327	22,427	SH		X	X	06
CARNIVAL CORP COM	143658102	222	8,906	SH	X			0
CARNIVAL CORP COM	143658102	287	11,506	SH		X	X	0
CATERPILLAR INC COM	149123101	438	9,580	SH	X			0
CATERPILLAR INC COM	149123101	512	11,205	SH		X	X	0
CATTERTON SIMON PARTNERS LTD PARTNERSHIP	149182909	160	255,687	SH		X	X	0

Edgar Filing: MARSHALL & ILSLEY CORP/WI/ - Form 13F-HR

PAGE TOTAL

23,535

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 12/31/02

- - - - - COLUMN 1 AND 2 - - - - - COLUMN 3 - COLUMN 4 - - - COLUMN 5 - - - - - COLUMN 6 - - COLUMN 7

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ CALL	INVESTMENT DISCRETION			MANAG
					SOLE (A)	SHR (B)	OTHER (C)	
CELL THERAPEUTICS INC COM	150934107	145	20,000	SH	X			0
CENDANT CORP COM	151313103	108	10,320	SH	X			0
CENDANT CORP COM	151313103	8	727	SH		X	X	0
CENTERPOINT ENERGY INC COM	15189T107	187	21,958	SH	X			0
CENTERPOINT ENERGY INC COM	15189T107	48	5,639	SH		X	X	0
CENTEX CORP COM	152312104	203	4,050	SH	X			0
CENTEX CORP COM	152312104	7	146	SH		X	X	0
CENTURYTEL INC COM	156700106	659	22,419	SH	X			0
CENTURYTEL INC COM	156700106	3	96	SH		X	X	0
CHARTER ONE FINL INC COM	160903100	255	8,867	SH	X			0
CHARTER ONE FINL INC COM	160903100	8	281	SH		X	X	0
CHECKPOINT SYSTEMS INC COM	162825103	156	15,095	SH	X			0
CHEMICAL FINANCIAL CORP COM	163731102	439	13,667	SH	X			0
CHEMICAL FINANCIAL CORP COM	163731102	370	11,509	SH		X	X	0
CHESAPEAKE ENERGY CORP COM	165167107	39	5,000	SH	X			0
CHESAPEAKE ENERGY CORP COM	165167107	77	10,000	SH		X	X	0
CHEVRON TEXACO CORP COM	166764100	17,348	260,946	SH	X			0
CHEVRON TEXACO CORP COM	166764100	4,110	61,827	SH		X	X	0
CHICOS FAS INC COM	168615102	234	12,393	SH	X			0
CHUBB CORP COM	171232101	4,924	94,324	SH	X			0
CHUBB CORP COM	171232101	422	8,081	SH		X	X	06 0
CINCINNATI FINL CORP COM	172062101	275	7,320	SH	X			0
CINCINNATI FINL CORP COM	172062101	13	359	SH		X	X	0
CINERGY CORP COM	172474108	498	14,755	SH	X			0

Edgar Filing: MARSHALL & ILSLEY CORP/WI/ - Form 13F-HR

CINERGY CORP COM	172474108	74	2,184 SH	X	X	0
PAGE TOTAL		-----		30,610		

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 12/31/02

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ CALL	SOLE (A)	INVESTMENT DISCRETION (B)	OTHER (C)	COLUM MANAG
CISCO SYS INC COM	17275R102	7,731	590,181 SH		X			0
CISCO SYS INC COM	17275R102	1,413	107,870 SH			X	X	0
CINTAS CORP COM	172908105	515	11,246 SH		X			0
CINTAS CORP COM	172908105	233	5,082 SH			X	X	0
CITIGROUP INC COM	172967101	18,195	517,055 SH		X			0
CITIGROUP INC COM	172967101	2,773	78,792 SH			X	X	06 0
CITIZENS BKG CORP MICH COM	174420109	440	17,742 SH		X			0
CITIZENS COMMUNICATIONS CO COM	17453B101	399	37,863 SH		X			0
CITIZENS COMMUNICATIONS CO COM	17453B101	5	487 SH			X	X	0
CITRIX SYS INC COM	177376100	180	14,577 SH		X			0
CITRIX SYS INC COM	177376100	4	287 SH			X	X	0
CLEAR CHANNEL COMMUNICATIONS INC COM	184502102	548	14,692 SH		X			0
CLEAR CHANNEL COMMUNICATIONS INC COM	184502102	193	5,183 SH			X	X	0
CLOROX CO COM	189054109	677	16,406 SH		X			0
CLOROX CO COM	189054109	108	2,626 SH			X	X	0
COAL CREEK ENERGY INC COM	190071100	2	19,700 SH		X			0
COCA COLA CO COM	191216100	14,713	335,610 SH		X			0
COCA COLA CO COM	191216100	4,775	108,915 SH			X	X	06 0
COLGATE PALMOLIVE CO COM	194162103	3,731	71,159 SH		X			0
COLGATE PALMOLIVE CO COM	194162103	2,305	43,970 SH			X	X	0
COMCAST CORP CL A	20030N101	1,319	55,961 SH		X			0

Edgar Filing: MARSHALL & ILSLEY CORP/WI/ - Form 13F-HR

COMCAST CORP CL A	20030N101	236	10,027 SH		X	X	0
COMERICA INC COM	200340107	146	3,367 SH		X		0
COMERICA INC COM	200340107	86	2,000 SH		X	X	0
COMPUTER ASSOC INTL INC COM	204912109	878	65,000 SH		X		0

PAGE TOTAL			61,605				

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 12/31/02

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ PRN CALL	SOLE (A)	INVESTMENT DISCRETION SHR (B)	OTHER (C)	MANAG
COMPUWARE CORP COM	205638109	96	20,014 SH		X		0	
CONAGRA FOODS INC COM	205887102	357	14,277 SH		X		0	
CONAGRA FOODS INC COM	205887102	51	2,053 SH			X X	0	
CONCORD EFS INC COM	206197105	169	10,719 SH		X		0	
CONOCOPHILLIPS COM	20825C104	1,445	29,863 SH		X		0	
CONOCOPHILLIPS COM	20825C104	78	1,620 SH			X X	0	
CONSOLIDATED EDISON INC COM	209115104	485	11,329 SH		X		0	
CONSOLIDATED EDISON INC COM	209115104	144	3,358 SH			X X	0	
CONVERGYS CORP COM	212485106	388	25,606 SH		X		0	
CORINTHIAN COLLEGES INC COM	218868107	379	10,005 SH		X		0	
CORINTHIAN COLLEGES INC COM	218868107	5	120 SH			X X	0	
COUNTRYWIDE FINANCIAL CORP COM	222372104	775	15,004 SH		X		0	
COUNTRYWIDE FINANCIAL CORP COM	222372104	7	131 SH			X X	0	
CUNNINGHAM FAMILY LIMITED PARTNERSHIP	23115A903	717	300 SH		X		0	
DTE ENERGY COMPANY COM	233331107	194	4,181 SH		X		0	
DTE ENERGY COMPANY COM	233331107	61	1,325 SH			X X	0	
DEERE & CO COM	244199105	268	5,835 SH		X		0	
DEERE & CO COM	244199105	194	4,226 SH			X X	0	
DEL MONTE FOODS CO COM	24522P103	148	19,278 SH		X		0	

Edgar Filing: MARSHALL & ILSLEY CORP/WI/ - Form 13F-HR

DEL MONTE FOODS CO COM	24522P103	50	6,483 SH		X	X	0
DELL COMPUTER CORP COM	247025109	2,275	85,084 SH		X		0
DELL COMPUTER CORP COM	247025109	600	22,424 SH		X	X	0
DELPHI CORPORATION COM	247126105	118	14,697 SH		X		0
DELPHI CORPORATION COM	247126105	8	1,050 SH		X	X	0
DELUXE CORP COM	248019101	266	6,317 SH		X		0
PAGE TOTAL			9,278				

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 12/31/02

----- COLUMN 1 AND 2 ----- COLUMN 3 - COLUMN 4 - - -COLUMN 5 - - - - COLUMN 6- - COLUMN 7

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ CALL	SOLE (A)	INVESTMENT DISCRETION (B)	OTHER (C)	MANAGEMENT
DELUXE CORP COM	248019101	7	166 SH			X	X	0
DEUTSCHE TELEKOM AG SPONSORED ADR	251566105	20	1,580 SH		X			0
DEUTSCHE TELEKOM AG SPONSORED ADR	251566105	192	15,098 SH			X	X	0
DISNEY WALT CO COM	254687106	6,600	404,650 SH		X			0
DISNEY WALT CO COM	254687106	990	60,695 SH			X	X	0
DOLLAR GENERAL CORP COM	256669102	62	5,156 SH		X			0
DOLLAR GENERAL CORP COM	256669102	184	15,385 SH			X	X	0
DOMINION RESOURCES INC/VA COM	25746U109	777	14,159 SH		X			0
DOMINION RESOURCES INC/VA COM	25746U109	9	167 SH			X	X	0
DONNELLEY R R & SONS CO COM	257867101	267	12,249 SH		X			0
DONNELLEY R R & SONS CO COM	257867101	15	700 SH			X	X	0
DOW CHEM CO COM	260543103	2,114	71,168 SH		X			0
DOW CHEM CO COM	260543103	715	24,067 SH			X	X	0
DU PONT E I DE NEMOURS & CO COM	263534109	3,274	77,211 SH		X			0
DU PONT E I DE NEMOURS & CO COM	263534109	1,222	28,829 SH			X	X	0
DUKE ENERGY CORP COM	264399106	1,212	62,041 SH		X			0
DUKE ENERGY CORP COM	264399106	179	9,157 SH			X	X	0

Edgar Filing: MARSHALL & ILSLEY CORP/WI/ - Form 13F-HR

EASTMAN KODAK CO COM	277461109	415	11,847 SH	X						0
EASTMAN KODAK CO COM	277461109	168	4,786 SH		X	X				0
EATON CORP COM	278058102	236	3,018 SH	X						0
EATON CORP COM	278058102	391	5,008 SH		X	X				0
EBAY INC COM	278642103	476	7,015 SH	X						0
EBAY INC COM	278642103	13	197 SH		X	X				0
ECOLAB INC COM	278865100	571	11,532 SH	X						0
ECOLAB INC COM	278865100	373	7,532 SH		X	X				0
PAGE TOTAL			20,482							

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 12/31/02

--- COLUMN 1 AND 2 --- COLUMN 3 - COLUMN 4 - - - COLUMN 5 - - - - COLUMN 6- - COLUMN 7

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ PRN CALL	SOLE INVESTMENT DISCRETION (A)	SHR (B)	OTHER (C)	MANAG
EDISON INTL COM	281020107	196	16,580 SH		X			0
EDISON INTL COM	281020107	36	3,047 SH			X	X	0
J D EDWARDS & CO COM	281667105	169	15,000 SH		X			0
EDWARDS LIFESCIENCES CORP COM	28176E108	476	18,706 SH		X			0
EDWARDS LIFESCIENCES CORP COM	28176E108	7	260 SH			X	X	0
ELAN PLC ADR	284131208	25	10,150 SH		X			0
ELECTRONICS ARTS COM	285512109	298	5,989 SH		X			0
ELECTRONICS ARTS COM	285512109	7	147 SH			X	X	0
EMERSON ELEC CO COM	291011104	8,183	160,930 SH		X			0
EMERSON ELEC CO COM	291011104	1,315	25,870 SH			X	X	06 0
ENTERGY CORP NEW COM	29364G103	154	3,385 SH		X			0
ENTERGY CORP NEW COM	29364G103	57	1,244 SH			X	X	0
EQUIFAX INC COM	294429105	254	10,958 SH		X			0
EQUIFAX INC COM	294429105	5	222 SH			X	X	0
EXELON CORPORATION COM	30161N101	727	13,777 SH		X			0

Edgar Filing: MARSHALL & ILSLEY CORP/WI/ - Form 13F-HR

EXELON CORPORATION COM	30161N101	11	215 SH		X	X	0
EXPEDIA INC CL A	302125109	502	7,500 SH		X		0
EXXON MOBIL CORP COM	30231G102	46,755	1,338,143 SH		X		0
EXXON MOBIL CORP COM	30231G102	24,649	705,459 SH		X	X	06 0
FPL GROUP INC COM	302571104	1,294	21,515 SH		X		0
FPL GROUP INC COM	302571104	391	6,497 SH		X	X	0
FAMILY DLR STORES INC COM	307000109	254	8,142 SH		X		0
FAMILY DLR STORES INC COM	307000109	6	191 SH		X	X	0
FASTENAL CO COM	311900104	342	9,160 SH		X		0
FASTENAL CO COM	311900104	330	8,830 SH		X	X	0

PAGE TOTAL			86,443				

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 12/31/02

- - - - - COLUMN 1 AND 2 - - - - - COLUMN 3 - COLUMN 4 - - - COLUMN 5 - - - - COLUMN 6 - - COLUMN 7

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ CALL	INVESTMENT DISCRETION	SOLE SHR OTHER	MANAG
					(A)	(B) (C)	
FEDERAL HOME LN MTG CORP COM	313400301	14,342	242,874 SH		X		0
FEDERAL HOME LN MTG CORP COM	313400301	1,975	33,449 SH			X X	06 0
FEDERAL NATL MTG ASSN COM	313586109	5,346	83,098 SH		X		0
FEDERAL NATL MTG ASSN COM	313586109	1,583	24,606 SH			X X	0
FEDERATED DEPT STORES INC DEL COM	31410H101	526	18,300 SH		X		0
FEDERATED DEPT STORES INC DEL COM	31410H101	29	1,000 SH			X X	0
FEDEX CORPORATION COM	31428X106	320	5,910 SH		X		0
FEDEX CORPORATION COM	31428X106	5	101 SH			X X	0
FIBERNET TELECOM GROUP INC COM	315653105	134	785,342 SH		X		0
FIFTH THIRD BANCORP COM	316773100	3,123	53,338 SH		X		0
FIFTH THIRD BANCORP COM	316773100	1,845	31,516 SH			X X	0
FIRST AMERICAN CORP COM	318522307	2,775	124,985 SH		X		0

Edgar Filing: MARSHALL & ILSLEY CORP/WI/ - Form 13F-HR

FIRST BKG CTR INC CDT-CAP STK	31928P108	261	5,943 SH	X				
FIRST FED CAP CORP COM	319960100	15	756 SH	X				
FIRST FED CAP CORP COM	319960100	1,507	78,026 SH		X	X		
FIRST DATA CORP COM	319963104	693	19,561 SH	X				
FIRST DATA CORP COM	319963104	16	448 SH		X	X		
FIRST MID ILL BANCSHARES INC COM	320866106	335	12,408 SH	X				
1ST SOURCE CORP COM	336901103	913	54,503 SH		X	X		
FIRST TENN NATL CORP COM	337162101	166	4,619 SH	X				
FIRST TENN NATL CORP COM	337162101	111	3,088 SH		X	X		
FIRST VA BKS INC COM	337477103	240	6,437 SH	X				
FISERV INC COM	337738108	1,623	47,819 SH	X				
FISERV INC COM	337738108	152	4,480 SH		X	X		
FIRSTENERGY CORP COM	337932107	534	16,186 SH	X				

PAGE TOTAL

38,569

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 12/31/02

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ PRN CALL	SOLE DISCRETION (A)	SHR (B)	OTHER (C)	MANAG
FIRSTENERGY CORP COM	337932107	37	1,125 SH			X	X	0
FLEET BOSTON FINANCIAL CORP COM	339030108	1,205	49,603 SH		X			0
FLEET BOSTON FINANCIAL CORP COM	339030108	191	7,862 SH			X	X	0
FORD MTR CO DEL COM PAR \$0.01	345370860	993	106,827 SH		X			0
FORD MTR CO DEL COM PAR \$0.01	345370860	567	60,975 SH			X	X	0
FOREST LABS INC COM	345838106	670	6,822 SH		X			0
FOREST LABS INC COM	345838106	542	5,521 SH			X	X	0
FORTUNE BRANDS INC COM	349631101	1,879	40,396 SH		X			0
FORTUNE BRANDS INC COM	349631101	399	8,574 SH			X	X	0
GALLAHER GROUP PLC SPONSORED ADR	363595109	283	7,224 SH		X			0

Edgar Filing: MARSHALL & ILSLEY CORP/WI/ - Form 13F-HR

GALLAHER GROUP PLC SPONSORED ADR	363595109	165	4,220 SH		X	X	0
GANNETT INC COM	364730101	3,342	46,552 SH		X		0
GANNETT INC COM	364730101	568	7,905 SH		X	X	06 0
GAP INC COM	364760108	122	7,832 SH		X		0
GAP INC COM	364760108	441	28,411 SH		X	X	0
GEHL CO COM	368483103	34	3,900 SH		X		0
GEHL CO COM	368483103	227	26,000 SH		X	X	0
GENERAL COMMUNICATION INC CL A	369385109	138	20,567 SH		X		0
GENERAL DYNAMICS CORP COM	369550108	798	10,057 SH		X		0
GENERAL DYNAMICS CORP COM	369550108	7	86 SH		X	X	0
GENERAL ELEC CO COM	369604103	49,549	2,034,873 SH		X		0
GENERAL ELEC CO COM	369604103	15,200	624,226 SH		X	X	06 0
GENERAL MILLS INC COM	370334104	3,137	66,810 SH		X		0
GENERAL MILLS INC COM	370334104	1,130	24,067 SH		X	X	0
GENERAL MTRS CORP COM	370442105	2,159	58,567 SH		X		0

PAGE TOTAL			83,783				

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 12/31/02

- - - - - COLUMN 1 AND 2 - - - - - COLUMN 3 - COLUMN 4 - - - COLUMN 5 - - - - COLUMN 6 - - COLUMN 7

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ PRN CALL	SOLE DISCRETION (A)	SHR OTHER (B)	OTHER (C)	MANAG
GENERAL MTRS CORP COM	370442105	584	15,856 SH			X	X	0
GENUINE PARTS CO COM	372460105	196	6,355 SH		X			0
GENUINE PARTS CO COM	372460105	164	5,334 SH			X	X	0
GEORGIA PACIFIC CORP COM	373298108	145	8,963 SH		X			0
GEORGIA PACIFIC CORP COM	373298108	148	9,179 SH			X	X	0
GILLETTE CO COM	375766102	3,561	117,296 SH		X			0
GILLETTE CO COM	375766102	795	26,171 SH			X	X	0
GLAXO SMITHKLINE SPONSORED PLC ADR	37733W105	1,225	32,712 SH		X			0

Edgar Filing: MARSHALL & ILSLEY CORP/WI/ - Form 13F-HR

GLAXO SMITHKLINE SPONSORED PLC ADR	37733W105	792	21,133 SH		X	X	0
GLOBAL INDUSTRIAL SERVICES COM	37939H100	2	20,000 SH	X			0
GOLDEN ARCH RES LTD COM	38079K101	3	35,000 SH	X			0
GOLDEN WEST FINL CORP DEL COM	381317106	289	4,030 SH	X			0
GOLDEN WEST FINL CORP DEL COM	381317106	5	75 SH		X	X	0
GOLDMAN SACHS GROUP INC COM	38141G104	5,021	73,733 SH	X			0
GOLDMAN SACHS GROUP INC COM	38141G104	399	5,862 SH		X	X	06 0
GRAINGER W W INC COM	384802104	2,144	41,582 SH	X			0
GRAINGER W W INC COM	384802104	53	1,024 SH		X	X	0
GREENPOINT FINANCIAL CORP COM	395384100	11	249 SH	X			0
GREENPOINT FINANCIAL CORP COM	395384100	253	5,600 SH		X	X	0
GUIDANT CORP COM	401698105	4,383	142,075 SH	X			0
GUIDANT CORP COM	401698105	485	15,711 SH		X	X	0
HCA INC COM	404119109	7,102	171,142 SH	X			0
HCA INC COM	404119109	678	16,339 SH		X	X	0
HALLIBURTON CO COM	406216101	177	9,480 SH	X			0
HALLIBURTON CO COM	406216101	84	4,500 SH		X	X	0

PAGE TOTAL

28,699

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 12/31/02

- - - - - COLUMN 1 AND 2 - - - - - COLUMN 3 - COLUMN 4 - - - COLUMN 5 - - - - COLUMN 6 - - COLUMN 7

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ CALL	SOLE (A)	INVESTMENT DISCRETION SHR (B)	OTHER (C)	MANAG
HARLEY DAVIDSON INC COM	412822108	7,060	152,806 SH		X			0
HARLEY DAVIDSON INC COM	412822108	1,064	23,037 SH			X	X	0
HARRIS CORP DEL COM	413875105	342	13,004 SH		X			0
HARTFORD FINL SVCS GROUP INC COM	416515104	1,169	25,742 SH		X			0
HARTFORD FINL SVCS GROUP INC COM	416515104	100	2,211 SH			X	X	0
HEINZ H J CO COM	423074103	1,404	42,701 SH		X			0

Edgar Filing: MARSHALL & ILSLEY CORP/WI/ - Form 13F-HR

HEINZ H J CO COM	423074103	477	14,517 SH		X	X	0
HERSHEY FOODS CORP COM	427866108	480	7,116 SH	X			0
HERSHEY FOODS CORP COM	427866108	131	1,939 SH		X	X	0
HEWLETT PACKARD CO COM	428236103	2,704	155,781 SH	X			0
HEWLETT PACKARD CO COM	428236103	1,003	57,786 SH		X	X	0
HIBERNIA CORP CL A	428656102	239	12,425 SH	X			0
HILB, ROGAL & HAMILTON CO COM	431294107	269	6,578 SH	X			0
HILTON HOTELS CORP COM	432848109	222	17,438 SH	X			0
HILTON HOTELS CORP COM	432848109	6	449 SH		X	X	0
HOME DEPOT INC COM	437076102	7,453	310,275 SH	X			0
HOME DEPOT INC COM	437076102	1,344	55,959 SH		X	X	06 0
HONEYWELL INTERNATIONAL INC COM	438516106	760	31,685 SH	X			0
HONEYWELL INTERNATIONAL INC COM	438516106	397	16,546 SH		X	X	0
HOTELS.COM CL A COM	44147T108	404	7,400 SH	X			0
HOUSEHOLD INTERNATIONAL INC COM	441815107	662	23,791 SH	X			0
HOUSEHOLD INTERNATIONAL INC COM	441815107	369	13,278 SH		X	X	0
HOUSTON EXPLORATION CO COM	442120101	214	7,000 SH	X			0
HUDSON UNITED BANCORP COM	444165104	280	9,001 SH	X			0
HUMANA INC COM	444859102	125	12,505 SH	X			0

PAGE TOTAL			28,678				

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 12/31/02

- - - - - COLUMN 1 AND 2 - - - - - COLUMN 3 - COLUMN 4 - - - COLUMN 5 - - - - COLUMN 6- - COLUMN 7

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ PRN CALL	SOLE DISCRETION (A)	SHR OTHER (B)	OTHER (C)	MANAG
HUNTINGTON BANCSHARES INC COM	446150104	214	11,427 SH		X		0	
HUNTINGTON BANCSHARES INC COM	446150104	5	268 SH			X X	0	
IMS HEALTH INC COM	449934108	149	9,340 SH		X		0	

Edgar Filing: MARSHALL & ILSLEY CORP/WI/ - Form 13F-HR

IMS HEALTH INC COM	449934108	54	3,396 SH		X	X	0
ITT INDS INC COM	450911102	522	8,603 SH		X		0
ITT INDS INC COM	450911102	26	433 SH		X	X	0
ILLINOIS TOOL WORKS INC COM	452308109	4,023	62,032 SH		X		0
ILLINOIS TOOL WORKS INC COM	452308109	1,904	29,363 SH		X	X	0
IMAGING DIAGNOSTIC SYSTEMS COM	45244W100	30	148,968 SH		X		0
INTEL CORP COM	458140100	12,421	797,783 SH		X		0
INTEL CORP COM	458140100	3,280	210,647 SH		X	X	06 0
INTERACTIVE INTELLIGENCE INC COM	45839M103	34	13,180 SH		X	X	0
INTERNATIONAL BUSINESS MACHS COM	459200101	20,159	260,120 SH		X		0
INTERNATIONAL BUSINESS MACHS COM	459200101	7,112	91,768 SH		X	X	06 0
INTL FLAVORS & FRAGRANCES COM	459506101	513	14,629 SH		X		0
INTL FLAVORS & FRAGRANCES COM	459506101	2	51 SH		X	X	0
INTERNATIONAL GAME TECHNOLOGY COM	459902102	325	4,275 SH		X		0
INTERNATIONAL GAME TECHNOLOGY COM	459902102	13	176 SH		X	X	0
INTERNATIONAL PAPER CO COM	460146103	1,134	32,425 SH		X		0
INTERNATIONAL PAPER CO COM	460146103	214	6,107 SH		X	X	0
INTERPUBLIC GROUP COS INC COM	460690100	277	19,700 SH		X		0
INTERPUBLIC GROUP COS INC COM	460690100	50	3,517 SH		X	X	0
INTUIT INC COM	461202103	262	5,580 SH		X		0
INTUIT INC COM	461202103	16	333 SH		X	X	0
ISHARES TRUST-S&P 500 FUND	464287200	3,341	37,816 SH		X		0

PAGE TOTAL

56,080

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 12/31/02

- - - - - COLUMN 1 AND 2 - - - - - COLUMN 3 - COLUMN 4 - - -COLUMN 5 - - - - COLUMN 6- - COLUMN

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ CALL	SOLE (A)	INVESTMENT DISCRETION SHR (B)	OTHER (C)	MANAG
ISHARES TRUST-S&P 500 FUND	464287200	271	3,070 SH			X	X	0

Edgar Filing: MARSHALL & ILSLEY CORP/WI/ - Form 13F-HR

ISHARES TRUST-S&P 500/BARRA GROWTH INDEX FUND	464287309	1,365	30,403 SH	X		
ISHARES TRUST-S&P 500/BARRA GROWTH INDEX FUND	464287309	8	170 SH		X	X
ISHARES TR S&P 500/BARRA VALUE INDEX FD	464287408	1,079	25,080 SH	X		
ISHARES TR S&P 500/BARRA VALUE INDEX FD	464287408	8	180 SH		X	X
ISHARES TR MSCI EAFE INDEX FD	464287465	3,721	37,587 SH	X		
ISHARES TR MSCI EAFE INDEX FD	464287465	317	3,203 SH		X	X
ISHARES TR S&P MIDCAP 400 INDEX FUND	464287507	4,097	47,568 SH	X		
ISHARES TR S&P MIDCAP 400 INDEX FUND	464287507	59	683 SH		X	X
ISHARES TR RUSSELL 1000 VALUE INDEX FD COM	464287598	292	6,369 SH	X		
ISHARES TR S&P MIDCAP 400/BARRA GROWTH INDEX FD	464287606	1,434	15,679 SH	X		
ISHARES TR S&P MIDCAP 400/BARRA GROWTH INDEX FD	464287606	27	300 SH		X	X
ISHARES TRUST-RUSSELL 1000	464287622	220	4,715 SH	X		
ISHARES TR RUSSELL 2000 VALUE INDEX FD COM	464287630	274	2,461 SH	X		
ISHARES TR RUSSELL 2000 VALUE INDEX FD COM	464287630	8	68 SH		X	X
ISHARES TR RUSSELL 2000 GROWTH INDEX FD COM	464287648	201	5,056 SH	X		
ISHARES TRUST-RUSSELL 2000 INDEX FUND	464287655	1,280	16,884 SH	X		
ISHARES TRUST-RUSSELL 2000 INDEX FUND	464287655	115	1,520 SH		X	X
ISHARES TR S&P MIDCAP 400/BARRA VALUE INDEX FUND	464287705	1,725	21,560 SH	X		
ISHARES TR S&P MIDCAP 400/BARRA VALUE INDEX FUND	464287705	49	614 SH		X	X
ISHARES TR DOW JONES US TELECOMMUNICATIONS SECTOR INDEX	464287713	220	11,517 SH	X		
ISHARES TR DOW JONES U S INDL SECTOR INDEX FD	464287754	206	5,493 SH	X		
ISHARES TR DOW JONES U S INDL SECTOR INDEX FD	464287754	41	1,086 SH		X	X
ISHARES DOW JONES US HEALTHCARE SECTOR	464287762	403	8,313 SH	X		
ISHARES S&P SMALLCAP 600 INDEX	464287804	1,231	12,632 SH	X		

PAGE TOTAL

18,651

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 12/31/02
- - - - COLUMN 1 AND 2 - - - - - COLUMN 3 - COLUMN 4 - - -COLUMN 5 - - - - COLUMN 6- - COLUMN
MARKET INVESTMENT DISCRETION

Edgar Filing: MARSHALL & ILSLEY CORP/WI/ - Form 13F-HR

ISSUER AND TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHS OR PRN AMT	SH/ PRN	PUT/ CALL	SOLE (A)	SHR (B)	OTHER (C)	MANAG
ISHARES S&P SMALLCAP 600 INDEX	464287804	132	1,350	SH			X	X	0
ISHARES TR DOW JONES U S CONSUMER NON-CYCLICAL SECTOR INDEX FUND	464287812	290	7,134	SH		X			0
ISHARES TR DOW JONES U S CONSUMER NON-CYCLICAL SECTOR INDEX FUND	464287812	16	392	SH			X	X	0
ISHARES S&P SMALLCAP 600/VAL	464287879	227	3,120	SH		X			0
ISHARES S&P SMALLCAP 600/VAL	464287879	19	258	SH			X	X	0
ISHARES TR S&P SMALLCAP 600/BARRA GROWTH INDEX FD	464287887	400	6,143	SH		X			0
JDS UNIPHASE CORP COM	46612J101	222	90,000	SH		X			0
JDS UNIPHASE CORP COM	46612J101	19	7,600	SH			X	X	0
J P MORGAN CHASE & CO COM	46625H100	3,317	138,217	SH		X			0
J P MORGAN CHASE & CO COM	46625H100	675	28,118	SH			X	X	0
JOHNSON & JOHNSON COM	478160104	22,259	414,427	SH		X			0
JOHNSON & JOHNSON COM	478160104	5,971	111,179	SH			X	X	06 0
JOHNSON CONTROLS INC COM	478366107	3,962	49,416	SH		X			0
JOHNSON CONTROLS INC COM	478366107	1,498	18,688	SH			X	X	0
KELLOGG CO COM	487836108	2,007	58,556	SH		X			0
KELLOGG CO COM	487836108	4,816	140,534	SH			X	X	0
KERR MCGEE CORP COM	492386107	168	3,802	SH		X			0
KERR MCGEE CORP COM	492386107	46	1,043	SH			X	X	0
KEYCORP NEW COM	493267108	635	25,272	SH		X			0
KEYCORP NEW COM	493267108	13	500	SH			X	X	0
KEYSPAN CORPORATION COM	49337W100	371	10,525	SH		X			0
KEYSPAN CORPORATION COM	49337W100	37	1,048	SH			X	X	0
KIMBERLY CLARK CORP COM	494368103	27,425	577,728	SH		X			0
KIMBERLY CLARK CORP COM	494368103	5,493	115,720	SH			X	X	06 0
KINDER MORGAN ENERGY PARTNERS L P UNIT LTD PARTNERSHIP INT	494550106	521	14,896	SH		X			0
PAGE TOTAL		80,539							

Edgar Filing: MARSHALL & ILSLEY CORP/WI/ - Form 13F-HR

AS OF 12/31/02									
COLUMN 1 AND 2	COLUMN 3	COLUMN 4	COLUMN 5			COLUMN 6			COLUMN 7
ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PRN	PUT/ CALL	INVESTMENT DISCRETION SOLE SHR OTHER			MANAG
						(A)	(B)	(C)	
KINDER MORGAN ENERGY PARTNERS L P UNIT LTD PARTNERSHIP INT	494550106	301	8,600	SH			X	X	0
KOHL'S CORP COM	500255104	23,162	413,979	SH		X			0
KOHL'S CORP COM 700	500255104	3,525	63,008	SH			X	X	0601
KROGER CO COM	501044101	454	29,397	SH		X			0
LANDRYS RESTAURANTS INC COM	51508L103	301	14,149	SH		X			0
LAUDER ESTEE COS INC CL A	518439104	4,922	186,458	SH		X			0
LAUDER ESTEE COS INC CL A	518439104	414	15,680	SH			X	X	0
LEE ENTERPRISES INC CL B	523768208	11,358	338,838	SH		X			0
LEXMARK INTL GROUP INC CL A	529771107	778	12,859	SH		X			0
LEXMARK INTL GROUP INC CL A	529771107	24	403	SH			X	X	0
LILLY ELI & CO COM	532457108	7,486	117,892	SH		X			0
LILLY ELI & CO COM	532457108	1,822	28,697	SH			X	X	0
LINCOLN NATL CORP IND COM	534187109	1,414	44,764	SH		X			0
LINCOLN NATL CORP IND COM	534187109	332	10,500	SH			X	X	0
LINEAR RESOURCES INC COM	535673107	3	12,250	SH		X			0
LIZ CLAIBORNE INC COM	539320101	197	6,628	SH		X			0
LIZ CLAIBORNE INC COM	539320101	4	128	SH			X	X	0
LOCATEPLUS HOLDINGS CL B	539570200	22	30,000	SH		X			0
LOCKHEED MARTIN CORP COM	539830109	511	8,857	SH		X			0
LOCKHEED MARTIN CORP COM	539830109	135	2,343	SH			X	X	0
LONGVIEW FIBRE CO COM	543213102	475	65,691	SH		X			0
LOWES COMPANIES COM	548661107	8,002	213,377	SH		X			0
LOWES COMPANIES COM	548661107	584	15,579	SH			X	X	0
LUCENT TECHNOLOGIES INC COM	549463107	16	12,586	SH		X			0
LUCENT TECHNOLOGIES INC COM	549463107	9	6,989	SH			X	X	0

PAGE TOTAL			66,251						

Edgar Filing: MARSHALL & ILSLEY CORP/WI/ - Form 13F-HR

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 12/31/02

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ CALL	INVESTMENT DISCRETION SOLE SHR OTHER (A) (B) (C)	COLUMN 6	COLUMN 7
MBNA CORP COM	55262L100	400	21,042	SH	X		0
MBNA CORP COM	55262L100	304	16,001	SH		X	X 0
MDU RES GROUP INC COM	552690109	2,228	86,311	SH	X		0
MDU RES GROUP INC COM	552690109	356	13,780	SH		X	X 0
MGE ENERGY INC COM	55277P104	1,802	67,320	SH	X		0
MGE ENERGY INC COM	55277P104	130	4,869	SH		X	X 0
MGIC INVT CORP WIS COM	552848103	4,452	107,791	SH	X		0
MGIC INVT CORP WIS COM	552848103	540	13,066	SH		X	X 0
MANITOWOC CO INC COM	563571108	1,352	53,020	SH	X		0
MARCUS CORP COM	566330106	4	306	SH	X		0
MARCUS CORP COM	566330106	288	20,250	SH		X	X 0
LEM HOLDING SA-REG	5716119	225	1,250	SH		X	X 0
MARSH & MCLENNAN COS COM	571748102	3,629	78,522	SH	X		0
MARSH & MCLENNAN COS COM	571748102	376	8,136	SH		X	X 0
MARSHALL & ILSLEY CORP COM	571834100	129,667	4,735,821	SH	X		0
MARSHALL & ILSLEY CORP COM	571834100	50,332	1,838,279	SH		X	X 06 0
MASCO CORP COM	574599106	538	25,544	SH	X		0
MATTEL INC COM	577081102	296	15,441	SH	X		0
MATTEL INC COM	577081102	3	139	SH		X	X 0
MAYTAG CORP COM	578592107	433	15,181	SH	X		0
MCDONALDS CORP COM	580135101	3,147	195,736	SH	X		0
MCDONALDS CORP COM	580135101	1,257	78,197	SH		X	X 0
MCGRAW HILL COMPANIES INC COM	580645109	3,874	64,102	SH	X		0
MCGRAW HILL COMPANIES INC COM	580645109	313	5,173	SH		X	X 0
MEADWESTVACO CORP COM	583334107	922	37,295	SH	X		0

Edgar Filing: MARSHALL & ILSLEY CORP/WI/ - Form 13F-HR

PAGE TOTAL

206,868

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 12/31/02

- - - - - COLUMN 1 AND 2 - - - - - COLUMN 3 - COLUMN 4 - - - COLUMN 5 - - - - COLUMN 6 - - COLUMN 7

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ CALL	INVESTMENT DISCRETION			MANAG
					SOLE (A)	SHR (B)	OTHER (C)	
MEADWESTVACO CORP COM	583334107	589	23,817 SH			X	X	0
MEDIACOM COMMUNICATIONS CORP CL A	58446K105	91	10,370 SH			X		0
MEDTRONIC INC COM	585055106	2,441	53,528 SH			X		0
MEDTRONIC INC COM	585055106	1,253	27,474 SH				X X	0
MELLON FINANCIAL CORP COM	58551A108	227	8,678 SH			X		0
MELLON FINANCIAL CORP COM	58551A108	74	2,820 SH				X X	0
MERCHANTS FINANCIAL GROUP INC COM	588538108	298	11,973 SH			X		0
MERCK & CO INC COM	589331107	31,365	554,062 SH			X		0
MERCK & CO INC COM	589331107	7,904	139,622 SH				X X	06 0
MEREDITH CORP COM	589433101	221	5,367 SH			X		0
MEREDITH CORP COM	589433101	4	104 SH				X X	0
MERRILL LYNCH & CO INC COM	590188108	629	16,582 SH			X		0
MERRILL LYNCH & CO INC COM	590188108	41	1,089 SH				X X	0
METLIFE INC COM	59156R108	372	13,763 SH			X		0
METLIFE INC COM	59156R108	41	1,499 SH				X X	0
MICHIGAN HERITAGE BANCORP INC COM	59451T106	160	20,000 SH			X		0
MICROSOFT CORP COM	594918104	30,378	587,581 SH			X		0
MICROSOFT CORP COM	594918104	5,179	100,168 SH				X X	06 0
MICRON TECHNOLOGY INC COM	595112103	1,954	200,610 SH			X		0
MICRON TECHNOLOGY INC COM	595112103	308	31,619 SH				X X	0
MIDCAP SPDR TR UNIT SER 1 STANDARD & POORS	595635103	5,907	75,100 SH			X		0
MIDCAP SPDR TR UNIT SER 1 STANDARD & POORS	595635103	636	8,088 SH				X X	0
MINEX RES INC	603470105	0	135,000 SH				X X	0

Edgar Filing: MARSHALL & ILSLEY CORP/WI/ - Form 13F-HR

COM						
MIRA PROPERTIES LTD COM	604589101	1	15,500 SH	X		0
MIRANT CORP COM	604675108	83	44,549 SH	X		0
PAGE TOTAL			90,156			

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 12/31/02

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ CALL	SOLE DISCRETION (A)	SHR OTHER (B)	OTHER (C)	MANAG
MIRANT CORP COM	604675108	1	636 SH			X	X	0
MODINE MFG CO COM	607828100	10,945	619,086 SH		X			0
MODINE MFG CO COM	607828100	345	19,500 SH			X	X	0
MOLEX INC COM	608554101	186	8,063 SH		X			0
MOLEX INC COM	608554101	45	1,963 SH			X	X	0
MOODYS CORP COM	615369105	633	15,326 SH		X			0
MOODYS CORP COM	615369105	63	1,535 SH			X	X	0
MORGAN STANLEY COM	617446448	4,584	114,837 SH		X			0
MORGAN STANLEY COM	617446448	562	14,078 SH			X	X	0
MOTOROLA INC COM	620076109	541	62,513 SH		X			0
MOTOROLA INC COM	620076109	172	19,883 SH			X	X	0
NATCOM BANCSHARES INC COM	633318910	468	1,080 SH		X			0
NATIONAL CITY CORP COM	635405103	1,175	43,007 SH		X			0
NATIONAL CITY CORP COM	635405103	117	4,298 SH			X	X	0
NATIONAL PRESTO INDS INC COM	637215104	190	6,480 SH		X			0
NATIONAL PRESTO INDS INC COM	637215104	59	2,000 SH			X	X	0
NATIONAL SEMICONDUCTOR CORP COM	637640103	1,080	71,970 SH		X			0
NATIONAL SEMICONDUCTOR CORP COM	637640103	106	7,050 SH			X	X	0
NEW YORK TIMES CO CLASS A	650111107	274	5,992 SH		X			0
NEW YORK TIMES CO CLASS A	650111107	39	855 SH			X	X	0

Edgar Filing: MARSHALL & ILSLEY CORP/WI/ - Form 13F-HR

NEWELL RUBBERMAID INC COM	651229106	624	20,575 SH	X					
NEWELL RUBBERMAID INC COM	651229106	556	18,324 SH		X	X			
NEWMONT MINING CORP HLDG CO COM	651639106	184	6,337 SH	X					
NEWMONT MINING CORP HLDG CO COM	651639106	33	1,142 SH		X	X			
NEXTEL COMMUNICATIONS INC CL A	65332V103	359	31,106 SH	X					
PAGE TOTAL			23,341						

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 12/31/02

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ CALL	SOLE (A)	INVESTMENT (B)	DISCRETION (C)	OTHER (C)	MANAG
NEXTEL COMMUNICATIONS INC CL A	65332V103	7	639 SH			X	X		0
NIKE INC CLASS B	654106103	1,187	26,688 SH		X				0
NIKE INC CLASS B	654106103	97	2,182 SH			X	X		06 0
NISOURCE INC COM	65473P105	999	49,936 SH		X				0
NISOURCE INC COM	65473P105	26	1,300 SH			X	X		0
NOKIA CORP SPONSORED ADR	654902204	661	42,650 SH		X				0
NOKIA CORP SPONSORED ADR	654902204	339	21,845 SH			X	X		0
NOBLE METAL GROUP INC COM	65506F108	6	50,000 SH		X				0
NORFOLK SOUTHN CORP COM	655844108	290	14,495 SH		X				0
NORFOLK SOUTHN CORP COM	655844108	47	2,349 SH			X	X		0
NORTEL NETWORKS CORP NEW COM	656568102	148	91,890 SH		X				0
NORTEL NETWORKS CORP NEW COM	656568102	19	11,800 SH			X	X		0
NORTH AMERN GROUP LTD COM	656867108	1	11,348 SH		X				0
NORTH AMERN GROUP LTD COM	656867108	0	48 SH			X	X		0
NORTH FORK BANCORPORATION INC NY COM	659424105	142	4,198 SH		X				0
NORTH FORK BANCORPORATION INC NY COM	659424105	156	4,616 SH			X	X		0
NORTHERN TR CORP COM	665859104	185	5,292 SH		X				0
NORTHERN TR CORP COM	665859104	70	2,000 SH			X	X		0

Edgar Filing: MARSHALL & ILSLEY CORP/WI/ - Form 13F-HR

NORTHROP GRUMMAN CORP COM	666807102	6,900	71,137 SH	X					
NORTHROP GRUMMAN CORP COM	666807102	673	6,942 SH		X	X		06	0
NUCOR CORP COM	670346105	526	12,748 SH	X					0
NUCOR CORP COM	670346105	1	21 SH		X	X			0
NVIDIA CORP COM	67066G104	186	16,128 SH	X					0
NVIDIA CORP COM	67066G104	6	513 SH		X	X			0
O CHARLEYS INC COM	670823103	201	9,786 SH	X					0
PAGE TOTAL			----- 12,873						

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 12/31/02

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ CALL	SOLE (A)	INVESTMENT DISCRETION (B)	OTHER (C)	MANAG (D)
OCCIDENTAL PETROLEUM CORP COM	674599105	1,198	42,099 SH		X			0
OCCIDENTAL PETROLEUM CORP COM	674599105	152	5,333 SH			X	X	0
OFFICE DEPOT INC COM	676220106	156	10,596 SH		X			0
OFFICE DEPOT INC COM	676220106	3	237 SH			X	X	0
OLD NATL BANCORP IND COM	680033107	429	17,669 SH		X			0
OLD REPUBLIC INTL CORP COM	680223104	161	5,744 SH		X			0
OLD REPUBLIC INTL CORP COM	680223104	5,727	204,551 SH			X	X	0
OMNICOM GROUP COM	681919106	875	13,552 SH		X			0
OMNICOM GROUP COM	681919106	29	453 SH			X	X	0
ORACLE CORP COM	68389X105	1,932	178,872 SH		X			0
ORACLE CORP COM	68389X105	482	44,648 SH			X	X	0
OSHKOSH TRUCK CORP COM	688239201	501	8,153 SH		X			0
OSHKOSH TRUCK CORP COM	688239201	855	13,900 SH			X	X	0
OUTBACK STEAKHOUSE INC COM	689899102	231	6,702 SH		X			0
PG&E CORP COM	69331C108	266	19,170 SH		X			0
PG&E CORP COM	69331C108	3	240 SH			X	X	0

Edgar Filing: MARSHALL & ILSLEY CORP/WI/ - Form 13F-HR

PNC FINANCIAL SERVICES GROUP COM	693475105	575	13,728 SH	X					
PNC FINANCIAL SERVICES GROUP COM	693475105	50	1,200 SH		X	X			
PPG INDS INC COM	693506107	1,008	20,099 SH	X					
PPG INDS INC COM	693506107	252	5,018 SH		X	X			
PARKER HANNIFIN CORP COM	701094104	6,405	138,844 SH	X					
PARKER HANNIFIN CORP COM	701094104	289	6,264 SH		X	X			
PAYCHEX INC COM	704326107	333	11,951 SH	X					
PAYCHEX INC COM	704326107	31	1,123 SH		X	X			
PEPSICO INC COM	713448108	14,799	350,529 SH	X					

PAGE TOTAL			36,742						

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 12/31/02

- - - - - COLUMN 1 AND 2 - - - - - COLUMN 3 - COLUMN 4 - - - COLUMN 5 - - - - COLUMN 6- - COLUMN 7

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ PRN CALL	SOLE DISCRETION (A)	SHR OTHER (B)	OTHER (C)	MANAG
PEPSICO INC COM	713448108	3,018	71,480 SH			X	X	06 0
PFIZER INC COM	717081103	34,968	1,143,858 SH		X			0
PFIZER INC COM	717081103	6,471	211,671 SH			X	X	06 0
PHARMACIA CORPORATION COM	71713U102	9,479	226,759 SH		X			0
PHARMACIA CORPORATION COM	71713U102	872	20,869 SH			X	X	06 0
PHILIP MORRIS COMPANIES INC COM	718154107	40,779	1,006,133 SH		X			0
PHILIP MORRIS COMPANIES INC COM	718154107	29,653	731,639 SH			X	X	0
PHOTOCHANNEL NETWORKS INC COM	719316101	6	70,000 SH		X			0
PINNACLE WEST CAP CORP COM	723484101	720	21,114 SH		X			0
PINNACLE WEST CAP CORP COM	723484101	30	872 SH			X	X	0
PITNEY BOWES INC COM	724479100	272	8,322 SH		X			0
PITNEY BOWES INC COM	724479100	45	1,366 SH			X	X	0
PLUM CREEK TIMBER CO COM	729251108	333	14,114 SH		X			0
PLUM CREEK TIMBER CO COM	729251108	71	3,012 SH			X	X	0

Edgar Filing: MARSHALL & ILSLEY CORP/WI/ - Form 13F-HR

POWELL INDS INC COM	739128106	482	28,200 SH		X	X				
POWERWAVE TECHNOLOGIES INC COM	739363109	61	11,260 SH		X					
PRINCIPAL FINANCIAL GROUP INC COM	74251V102	325	10,800 SH		X					
PRINCIPAL FINANCIAL GROUP INC COM	74251V102	13	437 SH			X	X			
PROCTER & GAMBLE CO COM	742718109	23,844	277,445 SH		X					
PROCTER & GAMBLE CO COM	742718109	3,321	38,649 SH			X	X		06	
PROGRESS ENERGY INC CONTINGENT VALUE OBLIG	743263AA3	7	8,755 SH		X					
PROGRESS ENERGY INC CONTINGENT VALUE OBLIG	743263AA3	15	1,356 SH			X	X			
PROGRESS ENERGY INC COM	743263105	571	13,173 SH		X					
PROGRESS ENERGY INC COM	743263105	105	2,412 SH			X	X			
PROGRESSIVE CORP COM	743315103	435	8,773 SH		X					

PAGE TOTAL										155,896

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F AS OF 12/31/02

--- COLUMN 1 AND 2 --- COLUMN 3 - COLUMN 4 - - - COLUMN 5 - - - - COLUMN 6- - COLUMN 7

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ CALL	SOLE (A)	SHR (B)	OTHER (C)	MANAG
PROGRESSIVE CORP COM	743315103	51	1,036 SH			X	X	
PROVIDIAN FINANCIAL CORP COM	74406A102	88	13,569 SH		X			
PRUDENTIAL FINANCIAL INC COM	744320102	639	20,144 SH		X			
PRUDENTIAL FINANCIAL INC COM	744320102	17	530 SH			X	X	
QCF BANCORP INC COM	746924109	3,529	113,605 SH		X			
QLOGIC CORP COM	747277101	249	7,227 SH		X			
QLOGIC CORP COM	747277101	7	198 SH			X	X	
QUALCOMM INC COM	747525103	554	15,233 SH		X			
QUALCOMM INC COM	747525103	301	8,267 SH			X	X	
QUALIFIED HSG PARTNERS LTD PARTNERSHIP	747527901	20	20,000 SH		X			
QUANTECH LTD COM NEW	74762K306	0	5,000 SH		X			

Edgar Filing: MARSHALL & ILSLEY CORP/WI/ - Form 13F-HR

QUANTECH LTD COM NEW	74762K306	0	5,912 SH		X	X	0
QUEST DIAGNOSTICS INC COM	74834L100	207	3,639 SH		X		0
QUEST DIAGNOSTICS INC COM	74834L100	14	250 SH		X	X	0
QWEST COMMUNICATIONS INTL COM	749121109	50	9,924 SH		X		0
QWEST COMMUNICATIONS INTL COM	749121109	21	4,246 SH		X	X	0
RADIOSHACK CORP COM	750438103	3,722	198,596 SH		X		0
RADIOSHACK CORP COM	750438103	157	8,363 SH		X	X	0
RAYTHEON COM NEW	755111507	387	12,587 SH		X		0
RAYTHEON COM NEW	755111507	29	931 SH		X	X	0
REGAL BELOIT CORP COM	758750103	13,594	656,697 SH		X		0
REGAL BELOIT CORP COM	758750103	197	9,500 SH		X	X	0
REGIONS FINANCIAL CORP COM	758940100	331	9,912 SH		X		0
REGIONS FINANCIAL CORP COM	758940100	7	199 SH		X	X	0
RELIANT RESOURCES INC COM	75952B105	21	6,470 SH		X		0

PAGE TOTAL			24,192				

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 12/31/02

- - - - - COLUMN 1 AND 2 - - - - - COLUMN 3 - COLUMN 4 - - - COLUMN 5 - - - - - COLUMN 6- - COLUMN 7

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ CALL	SOLE DISCRETION (A)	SHR (B)	OTHER (C)	MANAG (D)
RELIANT RESOURCES INC COM	75952B105	12	3,664 SH			X	X	0
ROCKWELL AUTOMATION INC COM	773903109	1,046	50,520 SH		X			0
ROCKWELL AUTOMATION INC COM	773903109	103	4,952 SH			X	X	0
ROCKWELL COLLINS INC COM	774341101	1,113	47,868 SH		X			0
ROCKWELL COLLINS INC COM	774341101	42	1,802 SH			X	X	0
ROYAL DUTCH PETE CO N Y REGISTRY SH PAR N GLDR 1.25	780257804	6,570	149,255 SH		X			0
ROYAL DUTCH PETE CO N Y REGISTRY SH PAR N GLDR 1.25	780257804	2,196	49,877 SH			X	X	06
SBC COMMUNICATIONS INC COM	78387G103	21,674	799,481 SH		X			0
SBC COMMUNICATIONS INC COM	78387G103	6,129	226,066 SH			X	X	06

Edgar Filing: MARSHALL & ILSLEY CORP/WI/ - Form 13F-HR

SLM CORP COM	78442P106	319	3,067 SH	X					
SLM CORP COM	78442P106	12	119 SH		X	X			
SPDR TR UNIT SER 1 STANDARD & POORS	78462F103	8,586	97,314 SH	X					
SPDR TR UNIT SER 1 STANDARD & POORS	78462F103	1,017	11,530 SH		X	X			
SAFECO CORP COM	786429100	380	10,957 SH	X					
SAFECO CORP COM	786429100	24	702 SH		X	X			
SAFEWAY INC COM NEW	786514208	554	23,737 SH	X					
SAFEWAY INC COM NEW	786514208	28	1,200 SH		X	X			
ST JOE CORP COM	790148100	240	8,000 SH	X					
ST PAUL COMPANIES INC COM	792860108	432	12,689 SH	X					
ST PAUL COMPANIES INC COM	792860108	17	500 SH		X	X			
SAKS INC COM	79377W108	158	13,443 SH	X					
SARA LEE CORP COM	803111103	2,942	130,699 SH	X					
SARA LEE CORP COM	803111103	1,335	59,286 SH		X	X			
SCHERING PLOUGH CORP COM	806605101	7,298	328,739 SH	X					
SCHERING PLOUGH CORP COM	806605101	1,426	64,213 SH		X	X			06

PAGE TOTAL		63,653							

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 12/31/02

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ CALL	SOLE DISCRETION (A)	SHR OTHER (B)	OTHER (C)	MANAG
SCHLUMBERGER LTD COM	806857108	3,014	71,611 SH		X			0
SCHLUMBERGER LTD COM	806857108	649	15,419 SH			X	X	06 0
ESC SEAGATE TECHNOLOGY COM	811804988	0	14,078 SH		X			0
ESC SEAGATE TECHNOLOGY COM	811804988	8	452 SH			X	X	0
SEARS ROEBUCK & CO COM	812387108	959	40,046 SH		X			0
SEARS ROEBUCK & CO COM	812387108	53	2,209 SH			X	X	0
SECURITY NATL CORP IOWA COM	814784104	476	7,051 SH			X	X	0

Edgar Filing: MARSHALL & ILSLEY CORP/WI/ - Form 13F-HR

TCF FINL CORP COM	872275102	44	1,000 SH		X	X	0
TECO ENERGY INC COM	872375100	353	22,823 SH		X		0
TECO ENERGY INC COM	872375100	36	2,300 SH		X	X	0
TJX COS INC NEW COM	872540109	808	41,400 SH		X		0
TJX COS INC NEW COM	872540109	23	1,194 SH		X	X	0
TAIWAN SEMICONDUCTOR MFG CO SPONSORED ADR	874039100	78	11,088 SH		X		0
TARGET CORP COM	87612E106	1,718	57,264 SH		X		0
TARGET CORP COM	87612E106	1,386	46,204 SH		X	X	0
TECUMSEH PRODS CO COM CL A	878895200	3	73 SH		X		0
TECUMSEH PRODS CO COM CL A	878895200	243	5,506 SH		X	X	0
TEMPLE INLAND INC COM	879868107	8,580	191,477 SH		X		0
TERADYNE INC COM	880770102	331	25,480 SH		X		0
TERADYNE INC COM	880770102	6	450 SH		X	X	0
TEXAS INSTRUMENTS INC COM	882508104	985	65,632 SH		X		0
TEXAS INSTRUMENTS INC COM	882508104	304	20,286 SH		X	X	0
TEXTRON INC COM	883203101	326	7,589 SH		X		0
TEXTRON INC COM	883203101	17	404 SH		X	X	0
THERMO ELECTRON CORP COM	883556102	295	14,667 SH		X		0
THERMO ELECTRON CORP COM	883556102	7	351 SH		X	X	0
3M CO COM	88579Y101	18,901	153,296 SH		X		0
3M CO COM	88579Y101	4,300	34,877 SH		X	X	06 0
TOOTSIE ROLL INDS INC COM	890516107	71	2,313 SH		X		0
TOOTSIE ROLL INDS INC COM	890516107	245	7,976 SH		X	X	0

PAGE TOTAL

39,745

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 12/31/02
- - - - - COLUMN 1 AND 2 - - - - - COLUMN 3 - COLUMN 4 - - - COLUMN 5 - - - - - COLUMN 6 - - COLUMN 7
INVESTMENT
DISCRETION
MARKET
VALUE SHS OR SH/ PUT/ SOLE SHR OTHER
(X\$1000) PRN AMT PRN CALL (A) (B) (C) MANAG

Edgar Filing: MARSHALL & ILSLEY CORP/WI/ - Form 13F-HR

TORCHMARK CORP COM	891027104	252	6,902 SH	X		0
TORCHMARK CORP COM	891027104	6	162 SH		X X	0
TRANSTEXAS GAS CORP COM	893895102	3	10,000 SH	X		0
TRAVELERS PROPERTY CASUALTY CL B	89420G406	307	20,932 SH	X		0
TRAVELERS PROPERTY CASUALTY CL B	89420G406	32	2,208 SH		X X	0
TRI CITY BANKSHARES CORP COM	895364107	153	2,960 SH	X		0
TRI CITY BANKSHARES CORP COM	895364107	694	13,445 SH		X X	0
TRIBUNE CO NEW COM	896047107	314	6,914 SH	X		0
TRIBUNE CO NEW COM	896047107	377	8,291 SH		X X	0
TUPPERWARE CORP COM	899896104	739	49,024 SH	X		0
TUPPERWARE CORP COM	899896104	501	33,250 SH		X X	0
TYCO INTL LTD COM	902124106	640	37,493 SH	X		0
TYCO INTL LTD COM	902124106	349	20,413 SH		X X	0
UST INC COM	902911106	289	8,633 SH	X		0
UST INC COM	902911106	109	3,251 SH		X X	0
US BANCORP DEL COM NEW	902973304	8,199	386,374 SH	X		0
US BANCORP DEL COM NEW	902973304	2,624	123,635 SH		X X	0
UNION PACIFIC CORP COM	907818108	1,062	17,744 SH	X		0
UNION PACIFIC CORP COM	907818108	316	5,276 SH		X X	0
UNION PLANTERS CORP COM	908068109	224	7,975 SH	X		0
UNION PLANTERS CORP COM	908068109	3	124 SH		X X	0
UNIONFED FINL CORP COM NEW	909062200	0	3,000 SH	X		0
UNIONFED FINL CORP COM NEW	909062200	0	9,000 SH		X X	0
UNITED PARCEL SERVICES CL B	911312106	3,725	59,052 SH	X		0
UNITED PARCEL SERVICES CL B	911312106	36	577 SH		X X	0

PAGE TOTAL

20,954

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 12/31/02
- - - - COLUMN 1 AND 2 - - - - - COLUMN 3 - COLUMN 4 - - -COLUMN 5 - - - - COLUMN 6- - COLUMN

Edgar Filing: MARSHALL & ILSLEY CORP/WI/ - Form 13F-HR

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ CALL	INVESTMENT DISCRETION			MANAG
					SOLE (A)	SHR (B)	OTHER (C)	
UNITED TECHNOLOGIES CORP COM	913017109	2,053	33,149	SH	X			0
UNITED TECHNOLOGIES CORP COM	913017109	754	12,167	SH		X	X	0
UNITEDHEALTH GROUP INC COM	91324P102	493	5,903	SH	X			0
UNITEDHEALTH GROUP INC COM	91324P102	10	117	SH		X	X	0
VF CORP COM	918204108	897	24,881	SH	X			0
VF CORP COM	918204108	47	1,311	SH		X	X	0
VERIZON COMMUNICATIONS COM	92343V104	16,807	433,720	SH	X			0
VERIZON COMMUNICATIONS COM	92343V104	3,261	84,165	SH		X	X	06 0
VIAD CORP COM	92552R109	273	12,230	SH	X			0
VIACOM INC CL B	925524308	6,196	152,013	SH	X			0
VIACOM INC CL B	925524308	586	14,372	SH		X	X	06 0
VODAFONE GROUP PLC-SP ADR	92857W100	621	34,255	SH	X			0
VODAFONE GROUP PLC-SP ADR	92857W100	141	7,800	SH		X	X	0
WPS RES CORP COM	92931B106	1,611	41,502	SH	X			0
WPS RES CORP COM	92931B106	472	12,170	SH		X	X	0
WACHOVIA CORP COM	929903102	1,621	44,478	SH	X			0
WACHOVIA CORP COM	929903102	103	2,840	SH		X	X	0
WAL MART STORES INC COM	931142103	15,039	297,738	SH	X			0
WAL MART STORES INC COM	931142103	3,561	70,506	SH		X	X	06 0
WALGREEN CO COM	931422109	9,165	313,968	SH	X			0
WALGREEN CO COM	931422109	4,501	154,196	SH		X	X	0601
WASHINGTON MUTUAL INC COM	939322103	1,657	47,987	SH	X			0
WASHINGTON MUTUAL INC COM	939322103	16	450	SH		X	X	0
WASTE MANAGEMENT INC COM	94106L109	122	5,307	SH	X			0
WASTE MANAGEMENT INC COM	94106L109	84	3,665	SH		X	X	0
PAGE TOTAL		70,091						

Edgar Filing: MARSHALL & ILSLEY CORP/WI/ - Form 13F-HR

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 12/31/02

- - - - - COLUMN 1 AND 2 - - - - - COLUMN 3 - COLUMN 4 - - - COLUMN 5 - - - - COLUMN 6- - COLUMN 7

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ CALL	INVESTMENT DISCRETION			MANAG
					SOLE (A)	SHR (B)	OTHER (C)	
WAUSAU-MOSINEE PAPER CORP COM	943315101	3,186	283,952	SH	X			0
WAUSAU-MOSINEE PAPER CORP COM	943315101	4,137	368,728	SH		X	X	0
WEINGARTEN RLTY INVS SH BEN INT	948741103	267	7,250	SH	X			0
WEINGARTEN RLTY INVS SH BEN INT	948741103	11	300	SH		X	X	0
WELLPOINT HEALTH NETWORKS INC NEW COM	94973H108	236	3,313	SH	X			0
WELLPOINT HEALTH NETWORKS INC NEW COM	94973H108	9	130	SH		X	X	0
WELLS FARGO CO COM	949746101	16,042	342,266	SH	X			0
WELLS FARGO CO COM	949746101	2,367	50,498	SH		X	X	0
WEST SUBN BANCORP INC COM	956152409	412	793	SH	X			0
WEYERHAEUSER CO COM	962166104	6,793	138,049	SH	X			0
WEYERHAEUSER CO COM	962166104	1,113	22,617	SH		X	X	0
WHIRLPOOL CORP COM	963320106	234	4,490	SH	X			0
WHIRLPOOL CORP COM	963320106	490	9,388	SH		X	X	0
WHITEHALL JEWELLERS INC COM	965063100	190	20,000	SH	X			0
WINN DIXIE STORES INC COM	974280109	194	12,689	SH	X			0
WINN DIXIE STORES INC COM	974280109	2	127	SH		X	X	0
WISCONSIN ENERGY CORP COM	976657106	3,212	127,474	SH	X			0
WISCONSIN ENERGY CORP COM	976657106	1,370	54,381	SH		X	X	0
WIZZARD SOFTWARE CORP COM	97750V109	4	10,000	SH	X			0
WORLDCOM INC-WORLDCOM GROUP COM	98157D106	1	5,336	SH	X			0
WORLDCOM INC-WORLDCOM GROUP COM	98157D106	1	5,737	SH		X	X	0
WORLDWIDE WIRELESS NETWORKS COM	981608201	0	10,000	SH	X			0
WRIGLEY WM JR CO COM	982526105	525	9,574	SH	X			0
WRIGLEY WM JR CO COM	982526105	1,183	21,551	SH		X	X	0
WYETH COM	983024100	13,279	355,064	SH	X			0

PAGE TOTAL

55,258

Edgar Filing: MARSHALL & ILSLEY CORP/WI/ - Form 13F-HR

REPORT PTR289 98 MARSHALL & ILSLEY TRUST CO N.A. SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 12/31/02

- - - - - COLUMN 1 AND 2 - - - - - COLUMN 3 - COLUMN 4 - - -COLUMN 5 - - - - COLUMN 6- - COLUMN 7

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ PRN CALL	INVESTMENT DISCRETION			MANAG
					SOLE (A)	SHR (B)	OTHER (C)	
WYETH COM	983024100	3,901	104,297	SH		X	X	0
XTO ENERGY INC COM	98385X106	7	294	SH	X			0
XTO ENERGY INC COM	98385X106	329	13,312	SH		X	X	0
XCEL ENERGY INC COM	98389B100	563	51,164	SH	X			0
XCEL ENERGY INC COM	98389B100	328	29,857	SH		X	X	0
YAHOO INC COM	984332106	224	13,687	SH	X			0
YAHOO INC COM	984332106	3	176	SH		X	X	0
ZIEGLER COMPANIES INC COM	989506100	29	2,000	SH	X			0
ZIEGLER COMPANIES INC COM	989506100	2,579	179,105	SH		X	X	0
ZIMMER HOLDINGS INC W/I COM	98956P102	552	13,286	SH	X			0
ZIMMER HOLDINGS INC W/I COM	98956P102	230	5,544	SH		X	X	0
50% INT IN B & J REAL ESTATE A WI GENERAL PTNSHP OWNING PROPERTY AT ACCELERATED HIGH YIELD INSTITUTIONAL INVESTORS LTD	9940659T9 9960059T3	310 65	2 65,000	SH SH		X X	X X	0 0
PAGE TOTAL		9,120						
FINAL TOTALS		1,690,404						

REPORT PTR289 9W M&I INVESTMENT MANAGEMENT CORP SECURITIES AND EXCHANGE COMMISSION FORM 13-F
AS OF 12/31/02

- - - - - COLUMN 1 AND 2 - - - - - COLUMN 3 - COLUMN 4 - - -COLUMN 5 - - - - COLUMN 6- - COLUMN 7

ISSUER AND TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PUT/ PRN CALL	INVESTMENT DISCRETION			MANAG
					SOLE (A)	SHR (B)	OTHER (C)	
FLEXTRONICS INTL LTD ORD	Y2573F102	90	11,000	SH	X			0

