

KELLNER TED D

Form 4

September 11, 2002

1. Name and Address of Reporting Person
 Kellner, Ted D.
 770 North Water Street
 Milwaukee, WI 53202
 USA
2. Issuer Name and Ticker or Trading Symbol
 Marshall & Ilsley Corporation (MI)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 9/2002
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans-	3. Trans-	4. Securities Acquired (A)			5. Amou
	action	action	or Disposed of (D)			Secu
	Date	Code				Bene
	(Month/					Owne
	Day/					End
	Year)	Code	V	Amount	A/D	Price
Common Stock						3000
Common Stock						50000