ALVORD JOEL B Form 4 April 16, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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OMB APPROVAL

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and A Alvord Joel B			me and Tio Financial		Pe	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
(Last) Shawmut Cap 75 Federal Str	of Reporting Person,					Statement for onth/Day/Year /15/03	10	<u>X</u> Director 10% Owner Officer (give title below) Other (specify below)					
(Street) Boston, MA 02110							Da	If Amendment, tte of Original Ionth/Day/Year)	(C <u>X</u> Pe	 7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person 			
(Cit	y) (State)	(Zip)	T	able	I Non-I	Derivat	ive Se	curities Acquired, Di	ispose	ed of, or Benef	icially Owned		
1. Title of Security (Instr. 3)		2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Trans- action Co (Instr. 8) Code	ode	4. Securitie (A) or Disj (Instr. 3, 4 Amount	posed o		5. Amount of Securities Beneficially Owned Follow- ing Reported Transactions(s) (Instr. 3 & 4)		Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(c.g., puts, cans, warrants, options, convertible securities)													
2. Conver-	3. Trans-	3A.	4.	5. Number of		6. Date Exercisable		7. Title and Amount		8. Price of	9. Number of	10.	11.
sion or	action	Deemed	Trans-	Derivative		and Expiration		of Underlying		Derivative	Derivative	Owner-	of I
Exercise	Date	Execution	action	Securities		Date		Securities		Security	Securities	ship	Ber
Price of		Date,	Code	Acquired (A)		(Month/Day/		(Instr. 3 & 4)		(Instr. 5)	Beneficially	Form	Ow
Derivative	(Month/	if any		or Disposed	l of	Year)					Owned	of Deriv-	(Ins
Security	Day/	(Month/	(Instr.	(D)							Following	ative	
	Year)	Day/	8)								Reported	Security:	
		Year)		(Instr. 3, 4 d	& 5)						Transaction(s)	Direct	
			Code V	(A)	(D)	Date	Expira-	Title	Amount or		(Instr. 4)	(D)	
				()	` '		1					or	
	sion or Exercise Price of Derivative	2. Conver- 3. Trans- sion or action Exercise Date Price of Derivative (Month/ Security Day/	2. Conver- 3. Trans- 3A. sion or action Deemed Exercise Date Execution Price of Date, Derivative (Month/ if any Security Day/ (Month/ Year) Day/ Year)	2. Conver- 3. Trans- 3A. 4. sion or action Deemed Trans- Exercise Date Execution action Price of Date, Code Derivative (Month/ if any Security Day/ (Month/ (Instr. Year) Day/ 8)	2. Conver- 3. Trans- sion or Exercise Date Execution Deemed Trans- Price of Date, Code Acquired (A Derivative (Month/ if any Security Day/ Year) Month/ 8) (Instr. 3, 4 d	2. Conver- 3. Trans- sion or Exercise Price of Derivative Date Date, Day/ Year) Code V (A) (D)	2. Conver- 3. Trans- sion or Exercise Price of Derivative Date, Derivative Date, Dat	2. Conver- 3. Trans- 3A. 4. 5. Number of action 6. Date Exercisable and Expiration sion or action Deemed Trans- Derivative and Expiration Exercise Date Execution Securities Date Price of Date, Code Acquired (A) (Month/Day/ Derivative (Month/ if any or Disposed of Year) Security Day/ Year) 8) (Instr. 3, 4 & 5)	2. Conver- 3. Trans- sion or Exercise Date Price of Derivative Month/ Year) 2. Conver- Bate, Dat	2. Conver- 3. Trans- sion or Exercise Price of Date,	2. Conver- 3. Trans- sion or Exercise Date Price of Derivative Date, Date, Derivative Date, Derivative Date, Derivative Date, Derivative Date, Derivative Date, Derivative Date, Derivative Code Derivative Code Derivative Code Derivative Code Derivative Code Derivative Date, Derivative Code Derivative	2. Conver- 3. Trans- action Deemed Trans- Date Exercise Date Exercisable action Date, Code Acquired (A) or Disposed of Security Pay/ Security Pay/ Year) Year) (Month/ Year) (Instr. 3, 4 & 5) (Instr. 3, 4 & 5) (Instr. 4) (Instr. 4)	2. Conver- 3. Trans- Sa. action Deemed Exercise Price of Date, D

(e.g., puts, calls, warrants, options, convertible securities)

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						Date		Shares			Indirect (I) (Instr. 4)	
Stock Units	1-for-1	04/15/03	A ⁽¹⁾	1,155.1791	(2)	—	Common Stock	1,155.1791	\$25.97	20,295.9739	D	

Explanation of Responses:

(1) Annual award of FBF stock units under the Directors Deferred Compensation and Stock Unit Plan.

(2) Stock units are payable in shares of FBF common stock upon the reporting person's retirement or resignation from the Board of Directors.

By: /s/ <u>Martha R. Francis</u> Martha R. Francis, Attorney-in-Fact **Signature of Reporting Person <u>04/16/03</u> Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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