

Edgar Filing: AFLAC INC - Form 4

AFLAC INC

Form 4

December 31, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 4  
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16.  
Form 4 or Form 5 obligations may continue.

1. Name and Address of Reporting Person(s)  
Armocost, Michael H  
5 Homeplace Court

Hillsborough, CA 94010

2. Issuer Name and Ticker or Trading Symbol

AFLAC INCORPORATED (AFL)

3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Day/Year

12/30/02

5. If Amendment, Date of Original (Month/Day/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

Director  10% Owner

Officer (give title below)  Other (specify below)

7. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person

Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1) Title of Security | 2) Trans-<br>action<br>Date<br>(Month/<br>Day/Year) | 3) Trans-<br>action<br>Code<br>Code V | 4) Securities Acquired (A)<br>or Disposed of (D)<br>Amount | A<br>or<br>D | Price     |
|----------------------|---|---------------------------------------|--|--------------|-----------|
| Common Stock         | 12/30/02  | M                                     | 4,000  | A            | \$5.2188  |
| Common Stock         | 12/30/02  | S                                     | 4,000  | D            | \$30.0000 |

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

| 1) Title of Derivative<br>Security   | 2) Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3) Trans-<br>action<br>Date | 4) Trans-<br>action<br>Code<br>Code V | 5) Number of Derivative<br>Securities Acquired (A)<br>or Disposed of (D)<br>A | D |
|--------------------------------------|--|-----------------------------|---------------------------------------|---|---|
| Employee Stock Option (right to buy) | \$5.2188   | 12/30/02                    | M                                     | 4,000   |   |

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

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| 1) Title of Derivative Security      | 3) Transaction Date | 7) Title and Amount of Underlying Securities | Amount or Number of Shares | 8) Price of Derivative Security |
|--------------------------------------|---------------------|--|----------------------------|---------------------------------|
| -                                    |                     | Title  |                            |                                 |
| -----                                |                     |  |                            |                                 |
| Employee Stock Option (right to buy) | 12/30/02            | Common Stock                                 | 4,000                      |                                 |

SIGNATURE OF REPORTING PERSON  
 /S/ By: Patricia A. Bell  
 For: Michael H. Armacost  
 DATE 12/31/02