

HUMANA INC  
Form 4  
February 22, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

**OMB APPROVAL**

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BROUSSARD BRUCE D**

(Last) (First) (Middle)

**HUMANA INC., 500 WEST MAIN  
STREET**

(Street)

**LOUISVILLE, KY 40202**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

**HUMANA INC [HUM]**

3. Date of Earliest Transaction  
(Month/Day/Year)

**02/18/2017**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)

**President & CEO**

6. Individual or Joint/Group Filing(Check  
Applicable Line)

☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |               |            | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|---------------|------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
|                                 |                                      |                                                    | Code                           | V                                                                 | Amount        | (A) or (D) | Price                                                                                         |                                                          |                                                       |
| Humana Common                   | 02/18/2017                           |                                                    | M                              |                                                                   | 53,257<br>(8) | A          | \$ 0                                                                                          | 155,108                                                  | D                                                     |
| Humana Common                   | 02/18/2017                           |                                                    | F                              |                                                                   | 25,413        | D          | \$ 205.325                                                                                    | 129,695                                                  | D                                                     |
| Humana Common                   | 02/21/2017                           |                                                    | M                              |                                                                   | 17,335        | A          | \$ 72.84                                                                                      | 147,030                                                  | D                                                     |
| Humana Common                   | 02/21/2017                           |                                                    | M                              |                                                                   | 50,286        | A          | \$ 102.155                                                                                    | 197,316                                                  | D                                                     |
| Humana Common                   | 02/21/2017                           |                                                    | F                              |                                                                   | 974           | D          | \$ 205.325                                                                                    | 196.342                                                  | D                                                     |

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|                  |            |   |         |   |                      |        |   |
|------------------|------------|---|---------|---|----------------------|--------|---|
| Humana<br>Common | 02/21/2017 | S | 104,256 | D | \$<br>205.233<br>(9) | 92,086 | D |
|------------------|------------|---|---------|---|----------------------|--------|---|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------|
|                                                     |                                                                    |                                         |                                                             | Code                                 | V (A) (D)                                                                                                    | Date<br>Exercisable<br>Expiration<br>Date                      | Title<br>Amount of<br>Number of<br>Shares                           |
| Options <u>(1)</u>                                  | \$ 72.84                                                           | 02/21/2017                              |                                                             | M                                    | 17,335                                                                                                       | <u>(1)</u> 02/20/2020                                          | Humana<br>Common 17,335                                             |
| Options <u>(2)</u>                                  | \$ 102.155                                                         | 02/21/2017                              |                                                             | M                                    | 50,286                                                                                                       | <u>(2)</u> 02/18/2021                                          | Humana<br>Common 50,286                                             |
| Options <u>(3)</u>                                  | \$ 164.645                                                         |                                         |                                                             |                                      |                                                                                                              | <u>(3)</u> 02/24/2022                                          | Humana<br>Common 118,626                                            |
| Options <u>(4)</u>                                  | \$ 167.805                                                         |                                         |                                                             |                                      |                                                                                                              | <u>(4)</u> 02/18/2023                                          | Humana<br>Common 117,441                                            |
| Restricted<br>Stock<br>Units <u>(5)</u>             | <u>(5)</u>                                                         | 02/18/2017                              |                                                             | M                                    | 16,519                                                                                                       | <u>(6)</u> <u>(6)</u>                                          | Humana<br>Common 16,519                                             |
| Restricted<br>Stock<br>Units <u>(5)</u>             | <u>(5)</u>                                                         |                                         |                                                             |                                      |                                                                                                              | <u>(7)</u> <u>(7)</u>                                          | Humana<br>Common 17,383                                             |

## Reporting Owners

| Reporting Owner Name / Address                                                   | Relationships                    |
|----------------------------------------------------------------------------------|----------------------------------|
|                                                                                  | Director 10% Owner Officer Other |
| BROUSSARD BRUCE D<br>HUMANA INC.<br>500 WEST MAIN STREET<br>LOUISVILLE, KY 40202 | X President & CEO                |

## Signatures

Bruce D.  
Broussard

02/22/2017

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Right to buy pursuant to the Company's 2003 Stock Incentive Plan. Incentive and Non-Qualified stock options granted to Reporting Person on 02/20/13, vesting in three increments from 02/20/14 to 02/20/16.
- (2) Right to buy pursuant to the Company's 2011 Stock Incentive Plan. Incentive and Non-Qualified stock options granted to Reporting Person on 02/18/14, vesting in three increments from 02/18/15 to 02/18/17.
- (3) Right to buy pursuant to the Company's 2011 Stock Incentive Plan. Incentive and Non-Qualified stock options granted to Reporting Person on 02/24/15, vesting in three increments from 02/24/16 to 02/24/18.
- (4) Right to buy pursuant to Company's 2011 Stock Incentive Plan. Incentive and Non-Qualified stock options granted to reporting person on 02/18/16, vesting in three increments from 02/18/17 to 02/18/19.
- (5) Right to receive one share per restricted stock unit pursuant to the Company's 2011 Stock Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of Humana Inc. common stock, exempt under Rule 16b-3(d)(1) & (3).
- (6) Restricted stock units granted to Reporting Person on 02/18/2014, 100% of the award is vesting on 02/18/17.
- (7) Restricted stock units granted to reporting person on 02/18/16, 33% of the award is vesting on 12/15/16, 12/15/17, and 12/15/18.
- (8) Includes both time based (16,519) and performance based (36,738) based restricted stock units that vested on 2/18/17.
- (9) Shares sold at prices ranging from \$203.62 to \$206.39.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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