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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

American Airlines, Inc.

/s/ Charles D. MarLett  
Charles D. MarLett  
Corporate Secretary

Dated: April 22, 2004

EXHIBIT INDEX

| Exhibit | Description   |
|---------|---------------|
| 99.1    | Press Release |

Exhibit 99.1

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FOR RELEASE: Wednesday, April 21, 2004

Editor's Note: A live Webcast reporting first quarter results will be broadcast on the Internet on April 21 at 2 p.m. EDT. (Windows Media Player required for viewing.)

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### AMR CORPORATION REPORTS SUBSTANTIAL IMPROVEMENT IN FIRST QUARTER FINANCIAL RESULTS AS TURNAROUND PLAN PROGRESS CONTINUES

AMR's First Quarter Net Loss of \$166 Million Is Dramatically  
Better Than Its First Quarter Performance A Year Ago

AMR Posts Its Third Consecutive Quarter of Positive Operating  
Income, Excluding Special Items --  
Achieves Net Income in March of \$30 Million, Despite Rising Fuel  
Costs

AMR Ends First Quarter With Total  
Cash And Short-Term Investments of \$3.7 Billion,  
Including Restricted Balance of \$501 Million

FORT WORTH, Texas -- AMR Corporation, the parent company of American Airlines, Inc., today reported a net loss of \$166 million for the first quarter, or \$1.03 per share. This is a marked improvement over last year's first quarter, when AMR had a net loss of \$1.04 billion, or \$6.68 per share.

Continuing the financial momentum it established last year, and once again making tremendous progress in driving down costs, AMR posted its third straight quarter of positive operating income, excluding special items. AMR achieved these results despite a very significant increase in fuel prices, which increased its fuel expense \$55 million from a year ago for the quarter.

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"We are never satisfied to be reporting net losses, but we are nonetheless pleased with how far we have come over the past 12 months," said Gerard Arpey, AMR's President and CEO. "It is also worth noting that the first quarter is seasonally a difficult quarter -- and that difficulty has been compounded this year by extremely high fuel prices. The fact that despite these challenges we had operating income in the quarter, generated solid net income in March and continued to produce positive cash flows is encouraging."

The company's progress, Arpey said, "is a tribute to our employees and a testament to the power of the changes we are making. We're maintaining great momentum under the Turnaround Plan," he said, "but we recognize we still have a lot of work to do in order to achieve sustained profitability at acceptable levels."

Year-over-year mainline unit costs in the first quarter dropped more than 16 percent, Arpey said. This followed two previous quarters of equally impressive cost results. "Our success in removing costs from the operation has paved the way for our improved results and has given us the ability to stand and fight rather than retreat and shrink," he said. "Without the negative impact of rising fuel prices, our progress would have been even more dramatic, with a year-over-year decline in mainline unit costs (holding fuel prices at first quarter 2003 levels) of more than 17 percent."

Arpey noted that during the first quarter, AMR continued to make significant progress under its four-point Turnaround Plan. These were among the more notable achievements:

- o In January, American held "Customer Strategy" sessions with employees to develop ways of better serving the airline's customers. Work teams, which also include front-line employees,

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are reviewing, analyzing and implementing ideas from these sessions.

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- o AMR was able once again to access the capital markets with two financing deals during the quarter, raising \$499 million.

- o American completed the addition of seats to its 757 and A300 fleets, allowing it to make more seats available in leisure markets where customer demand is particularly high.

- o Service also was enhanced by the shift of capacity to international markets, including the start of Los Angeles-Tokyo service, American's fifth route to Japan.

- o Expanding on the efficiencies created by the restructuring of the DFW, Chicago and St. Louis hubs, American solidified plans during the quarter for the depeaking of the Miami hub on May 1.

- o At London Gatwick, American is consolidating its operations with British Airways, thus reducing costs and also letting American provide better connecting opportunities and an overall better travel experience for its customers.

- o Year to date, American has contributed \$319 million to its defined pension plans, including using its strengthened cash position to make an early contribution of \$147 million.

- o American, based on improvements in customer service performance as measured by Survey America, is making the first payout to the airline's employees under the company's new Annual Incentive Plan -- the third piece of a success-sharing package for employees that also includes a Broad Based Employee Stock Plan and Profit Sharing.

Editor's Note: AMR's president and chief executive officer, Gerard Arpey, and its chief financial officer, James Beer, will make a presentation to analysts during a teleconference on Wednesday, April 21, from 2 p.m. to 2:45 p.m. EDT. Following the analyst call, they will hold a question-and-answer conference call for media from 3 p.m. to 3:45 p.m. EDT. Reporters interested in listening to the presentation or participating in the media Q&A should call 817-967-1577 for details.

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Statements in this news release contain various forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which represent the Company's expectations or beliefs concerning future events. When used in this news release, the words "expects," "plans," "anticipates," "believes," and similar expressions are intended to identify forward-looking statements. Forward-looking statements include, without limitation, the Company's expectations concerning operations and financial conditions, including changes in capacity, revenues, and costs, future financing needs, overall economic conditions, plans and objectives for future operations, and the impact on the Company of its results of operations for the past three years and the sufficiency of its financial resources to absorb that impact. Other forward-looking statements include statements which do not relate solely to historical facts, such as, without limitation, statements which discuss the possible future effects of current known trends or uncertainties, or which indicate that the future effects of known trends or uncertainties cannot be predicted, guaranteed or assured. All forward-looking statements in this release are based upon information available to the Company on the date of this release. The Company undertakes no obligation to publicly update

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or revise any forward-looking statement, whether as a result of new information, future events, or otherwise. Forward-looking statements are subject to a number of risk factors that could cause actual results to differ materially from our expectations. The following factors, in addition to other possible factors not listed, could cause the Company's actual results to differ materially from those expressed in forward-looking statements: changes in economic, business and financial conditions; the Company's substantial indebtedness; high fuel prices and the availability of fuel; the residual effects of the war in Iraq; conflicts in the Middle East or elsewhere; the highly competitive business environment faced by the Company, with increasing competition from low cost carriers and historically low fare levels; the ability of the Company to implement its restructuring program and the effect of the program on operational performance and service levels; uncertainties with respect to the Company's international operations; changes in the Company's business strategy; actions by U.S. or foreign government agencies; the possible occurrence of additional terrorist attacks; another outbreak of a disease (such as SARS) that affects travel behavior; uncertainties with respect to the Company's relationships with unionized and other employee work groups; the inability of the Company to satisfy existing financial or other covenants in certain of its credit agreements; the availability of future financing; and increased insurance costs and potential reductions of available insurance coverage. Additional information concerning these and other factors is contained in the Company's Securities and Exchange Commission filings, including but not limited to the Form 10-K for the year ended Dec. 31, 2003.

Detailed financial information follows:

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AMR CORPORATION  
 CONSOLIDATED STATEMENTS OF OPERATIONS  
 (in millions, except per share amounts)  
 (Unaudited)

|                                | Three Months Ended March 31,<br>2004 | 2003    | Percent<br>Change |
|--------------------------------|--------------------------------------|---------|-------------------|
| <b>Revenues</b>                |                                      |         |                   |
| Passenger - American Airlines  | \$3,678                              | \$3,394 | 8.4               |
| - Regional Affiliates          | 420                                  | 326     | 28.8              |
| Cargo                          | 148                                  | 134     | 10.4              |
| Other revenues                 | 266                                  | 266     | -                 |
| Total operating revenues       | 4,512                                | 4,120   | 9.5               |
| <b>Expenses</b>                |                                      |         |                   |
| Wages, salaries and benefits   | 1,640                                | 2,098   | (21.8)            |
| Aircraft fuel                  | 808                                  | 729     | 10.8              |
| Depreciation and amortization  | 326                                  | 338     | (3.6)             |
| Other rentals and landing fees | 305                                  | 291     | 4.8               |

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|  |         |           |        |
|--|---------|-----------|--------|
| Commissions, booking fees<br>and credit card expense | 288     | 255       | 12.9   |
| Maintenance, materials<br>and repairs                | 231     | 231       | -      |
| Aircraft rentals                                     | 153     | 190       | (19.5) |
| Food service   | 137     | 149       | (8.1)  |
| Other operating expenses                             | 582     | 683       | (14.8) |
| Special charges                                      | -       | 25        | *      |
| Total operating expenses                             | 4,470   | 4,989     | (10.4) |
| Operating Income (Loss)                              | 42      | (869)     | *      |
| Other Income (Expense)                               |         |           |        |
| Interest income                                      | 14      | 13        | 7.7    |
| Interest expense                                     | (212)   | (192)     | 10.4   |
| Interest capitalized                                 | 18      | 19        | (5.3)  |
| Miscellaneous - net                                  | (28)    | (14)      | *      |
|  | (208)   | (174)     | 19.5   |
| Loss Before Income Taxes                             | (166)   | (1,043)   | (84.1) |
| Income tax   | -       | -         | -      |
| Net Loss   | \$(166) | \$(1,043) | (84.1) |

Basic and Diluted Loss Per Share \$(1.03) \$(6.68)

Number of Shares Used in  
Computation

Basic and Diluted 160 156

\* Greater than 100%

Note: Certain amounts have been reclassified to conform with the 2004 presentation.

AMR CORPORATION  
OPERATING STATISTICS  
(Unaudited)

|   | Three Months Ended |                   | Percent<br>Change |
|---|--------------------|-------------------|-------------------|
|   | 2004               | March 31,<br>2003 |                   |
| American Airlines, Inc. Mainline Jet<br>Operations  |                    |                   |                   |
| Revenue passenger miles (millions)  | 30,290             | 27,838            | 8.8               |
| Available seat miles (millions)   | 42,597             | 40,274            | 5.8               |
| Cargo ton miles (millions)  | 521                | 490               | 6.3               |
| Passenger load factor   | 71.1%              | 69.1%             | 2.0 pts.          |
| Passenger revenue yield per<br>passenger mile (cents)                                       | 12.14              | 12.19             | (0.4)             |
| Passenger revenue per available<br>seat mile (cents)  | 8.64               | 8.43              | 2.5               |
| Cargo revenue yield per ton<br>mile (cents)   | 28.47              | 27.38             | 4.0               |
| Operating expenses per available seat<br>mile, excluding Regional<br>Affiliates (cents) (1) | 9.49               | 11.39             | (16.7)            |
| Fuel consumption (gallons,  |                    |                   |                   |

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|  |        |         |          |
|--|--------|---------|----------|
| in millions)                           | 741    | 725     | 2.2      |
| Fuel price per gallon (cents)          | 101.0  | 94.0    | 7.4      |
| Regional Affiliates                    |        |         |          |
| Revenue passenger miles (millions)     | 1,539  | 1,165   | 32.1     |
| Available seat miles (millions)        | 2,453  | 1,987   | 23.5     |
| Passenger load factor                  | 62.7%  | 58.6%   | 4.1 pts. |
| AMR Corporation                        |        |         |          |
| Average Equivalent Number of Employees |        |         |          |
| American Airlines                      | 79,900 | 92,200  |          |
| Other                                  | 12,100 | 11,800  |          |
| Total                                  | 92,000 | 104,000 |          |

- (1) Excludes \$487 million and \$423 million of expense incurred related to Regional Affiliates in 2004 and 2003, respectively.

AMR CORPORATION  
OPERATING STATISTICS (CONTINUED)  
(Unaudited)

| American Airlines, Inc. Mainline<br>Jet Operations<br>(in millions, except as noted)                                     | Three Months Ended March 31, |         |
|--|------------------------------|---------|
|  | 2004                         | 2003    |
| Total operating expenses as reported   | \$4,528                      | \$5,011 |
| Less: Operating expenses incurred<br>related to Regional Affiliates  | 487                          | 423     |
| Operating expenses excluding expenses<br>incurred related to Regional Affiliates   | \$4,041                      | \$4,588 |
| American mainline jet operations<br>available seat miles   | 42,597                       | 40,274  |
| Operating expenses per available seat<br>mile, excluding Regional Affiliates (cents)                                     | 9.49                         | 11.39   |
| Operating expenses excluding expenses<br>incurred related to Regional Affiliates   | \$4,041                      | \$4,588 |
| Less: Aircraft fuel price variance *   | 52                           | -       |
| Operating expenses, excluding<br>aircraft fuel price variance and<br>expenses incurred related to Regional Affiliates    | \$3,989                      | \$4,588 |
| American mainline jet operations<br>available seat miles   | 42,597                       | 40,274  |
| Operating expenses per available seat<br>mile, excluding aircraft fuel price<br>variance and Regional Affiliates (cents) | 9.36                         | 11.39   |
| Percent change   | 17.8                         |         |

\* Change in price times current year consumption (7.0 cents x 741 million gallons)

Note: The company believes that operating expenses per available seat mile, excluding fuel price variance, assists investors in understanding the impact of changes in fuel prices on the company's operations.

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Current AMR Corp news releases can be accessed via the Internet.  
The address is <http://www.amrcorp.com>