### Edgar Filing: SKYWORKS SOLUTIONS, INC. - Form 8-K

SKYWORKS SOLUTIONS, INC.

Form 8-K

November 12, 2014

**UNITED STATES** SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 8-K **CURRENT REPORT** 

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): November 11, 2014

Skyworks Solutions, Inc.

(Exact name of registrant as specified in its charter)

Delaware 001-05560 04-2302115

(State or other jurisdiction of (I.R.S. Employer Identification (Commission File Number)

incorporation) No.)

20 Sylvan Road, Woburn,

01801 Massachusetts

(Address of principal executive (Zip Code)

offices)

Registrant's telephone number, including area code: 781-376-3000

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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#### Item 8.01 Other Events.

On November 11, 2014, Skyworks Solutions, Inc.'s ("the Company") Board of Directors authorized the repurchase of up to \$300 million of the Company's common stock from time to time prior to November 11, 2016, on the open market or in privately negotiated transactions, in compliance with applicable securities laws and other legal requirements. This newly authorized stock repurchase program replaces in its entirety the \$250 million stock repurchase program which was approved by the Board of Directors on July 16, 2013, and had \$63.9 million of repurchase authority remaining.

The timing and amount of any shares of the Company's common stock repurchased will be determined by the Company's management based on its evaluation of market conditions and other factors. The repurchase program may be suspended or discontinued at any time. The Company currently expects to fund the repurchase program using the Company's working capital.

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### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Skyworks Solutions, Inc.

November 12, 2014 By: /s/ Donald W. Palette

Name: Donald W. Palette

Title: Executive Vice President and Chief Financial Officer