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GENERAL MOTORS CORP
Form 8-K
July 02, 2003

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549-1004

FORM 8-K
CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report
(Date of earliest event reported) July 1, 2003

GENERAL MOTORS CORPORATION

(Exact name of registrant as specified in its charter)

| | | |
|---|--|--|
| STATE OF DELAWARE ----- (State or other jurisdiction of incorporation) | 1-143 ----- (Commission File Number) | 38-0572515 ----- (I.R.S. Employer Identification No.) |
|---|--|--|

| | |
|--|-----------------------------------|
| 300 Renaissance Center, Detroit, Michigan ----- (Address of principal executive offices) | 48265-3000 ----- (Zip Code) |
|--|-----------------------------------|

Registrant's telephone number, including area code (313) 556-5000

ITEM 5. OTHER ITEMS

On July 1, 2003, General Motors Corporation (GM) issued a news release announcing June sales. The release is as follows:

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GM Reports June Sales of 429,742, Up 1.5 Percent

Truck Sales Up 10 Percent; New Industry Record For Month and Second Quarter
Utility Vehicles Up 10 Percent; New Industry Record For Month and Second Quarter

DETROIT - General Motors Corp. dealers sold 429,742 new cars and trucks in June in the United States, up 1.5 percent compared to June 2002. GM's overall truck sales (247,577) were up 10 percent over a year ago. Car sales (182,165) were down 8.5 percent from the year-ago level.

"June sales were solid, with deliveries up from strong year-ago levels," said John Smith, group vice president of GM North America Vehicle Sales, Service and Marketing. "Importantly, our continued record-breaking sales in trucks and utility vehicles put us in a great position as we close out the 2003 model year and ramp up for 2004. Despite some economic uncertainty, industry sales levels for the first half of the year have been in line with our expectations. We remain optimistic that the second half of the year will improve and that this momentum will carry into 2004."

GM Truck Sales

For the third consecutive month, GM established a new industry record for truck sales, with total deliveries (247,577) up 10 percent from June 2002. Leading the sales surge were industry-record utility sales (111, 239), up 10 percent from last year. GM also had record June sales for large luxury utilities with 6,943 deliveries, up 78 percent over June 2002 and small utilities (12,828), up 27 percent. Total pickup sales in June (102,353) were up 17 percent from a year ago. Full-size pickup sales (81,666) were up 17 percent, and sales of small pickups (20,687) improved 14 percent over last year.

GM shattered the second-quarter industry sales record for trucks (750,707), which was up 8 percent from last year and the second-quarter industry sales record for utility vehicle sales (328,642), up 13 percent from a year ago. In the second quarter, sales of mid-size utilities (146, 216) established a GM record, up 8 percent. GM second-quarter records also were set for small utilities (31,748), up 12 percent; large and extra-large utilities (127,912), up 11 percent; and large luxury utilities (22,766), up 91 percent.

GM Car Sales

GM had strong sales results in several segments, despite a decline in overall sales. Sales of entry-level cars were up 16 percent over year-ago levels, led by strong Cavalier sales (34,213), which were up 50 percent and Vibe sales (5,568), up 50 percent. Additionally, Chevrolet Impala continued to break monthly sales records.

Divisional Highlights

Chevrolet - Chevrolet car sales were up 11 percent in June. Impala sales (21,378) set new June and second-quarter records (75,163). Impala sales for the month improved 48 percent over last year. In trucks, full-size pickup sales (65,226) improved 21 percent over year-ago levels, with Silverado sales (56,579) up 18 percent, and Avalanche (8,647) up 40 percent. Both established June and second quarter sales records. S-10 pickup sales (16,285) were up 14 percent over June 2002. In the utility segment, Suburban sales (12,102) were up 19 percent. TrailBlazer sales (24,820) were up 17 percent.

GMC - GMC's total sales for June (52,141) were up 18 percent, led by record June sales of Envoy (13,263), up 40 percent from last year and Yukon (7,090), up 32

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percent. Envoy and Yukon also established second-quarter records. Yukon XL sales (5,940) were 27 percent higher than June 2002. In the pickup segment, Sonoma deliveries (4,402) were up 15 percent.

Cadillac - Cadillac total sales were up 7 percent calendar year-to-date. CTS sales (4,408) increased 38 percent over last June. CTS calendar year-to-date sales (25,766) were a 75 percent improvement over 2002.

HUMMER - H2 sales continue to be strong with 2,445 deliveries in June.

Saab - Saab 9-3 sales (2,675) were up 23 percent.

Buick - LeSabre had 15,434 sales, up 47 percent from last year. Park Avenue deliveries (2,507) were up 28 percent from the year-ago level.

Pontiac - Grand Prix deliveries (11,535) improved 10 percent from June 2002. Vibe had record June sales (5,568), up 50 percent from last year and record second-quarter sales (16,047).

Saturn - VUE had record sales for the month (7,798), up 53 percent and for the second quarter (20,767). ION sales continued to improve, with 12,372 deliveries in June.

Certified Used Vehicles

GM's certified used vehicle program had a strong month in June with approximately 37,039 total certified used vehicle sales, including the Cadillac, Saturn and Saab certified brands. "Our certified used vehicle program continues to perform well," Smith said. "The GM Certified Used Vehicle brand alone sold 30,467 vehicles, which was 9 percent higher than last year, and Saab Certified had a record month with 917 sales."

GM Announces June and Second Quarter 2003 Production Results; Third Quarter 2003 Production Forecast Remains Unchanged

In June, GM North America produced 421,000 vehicles (164,500 cars and 256,500 trucks), compared to 465,000 vehicles (209,000 cars and 256,000 trucks) produced in June 2002. (Production totals include joint venture production of 15,500 vehicles in June and 9,000 vehicles in June 2002.)

In the second quarter of 2003, GM North America produced 1.373 million vehicles (543,500 cars and 829,500 trucks). In the second quarter of 2002, GM North America built 1.553 million vehicles (688,000 cars and 865,000 trucks).

GM's current 2003 third-quarter production forecast for North America remains unchanged at 1.225 million units (479,000 cars and 746,000 trucks), down approximately 6 percent from 2002 third-quarter production of 1.307 million units (567,000 cars and 740,000 trucks).

GM also announced current third-quarter production forecasts for its international regions:

GM Europe - The region's current third-quarter production forecast is 418,000 vehicles, down 5,000 vehicles from last month's initial forecast. GM Europe built 408,000 vehicles in the third quarter of 2002.

GM Asia Pacific - The region's current third-quarter production forecast remains unchanged at 103,000 vehicles. In the third quarter of 2002, the region built 87,000 vehicles.

GM Latin America, Africa and the Middle East - The region's revised third-quarter production forecast is 152,000 vehicles, down 5,000 vehicles from

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last month. The region built 132,000 vehicles in the third quarter of 2002.

General Motors Corp. (NYSE: GM), the world's largest vehicle manufacturer, employs 342,000 people globally in its core automotive business and subsidiaries. Founded in 1908, GM has been the global automotive sales leader since 1931. GM today has manufacturing operations in 32 countries and its vehicles are sold in more than 190 countries. In 2002, GM sold more than 8.6 million cars and trucks, nearly 15 percent of the global vehicle market. GM's global headquarters is at the GM Renaissance Center in Detroit. More information on GM and its products can be found on the company's consumer website at www.gm.com.

Note: GM sales and production results are available on GM Media OnLine at <http://media.gm.com> by clicking on News, then Sales/Production. In this press release and related comments by General Motors management, our use of the words "expect," "anticipate," "estimate," "forecast," "objective," "plan," "goal" and similar expressions is intended to identify forward looking statements. While these statements represent our current judgment on what the future may hold, and we believe these judgments are reasonable, actual results may differ materially due to numerous important factors that are described in GM's most recent report on SEC Form 10-K (at page 11-15, 16) which may be revised or supplemented in subsequent reports on SEC Forms 10-Q and 8-K. Such factors include, among others, the following: changes in economic conditions, currency exchange rates or political stability; shortages of fuel, labor strikes or work stoppages; market acceptance of the corporation's new products; significant changes in the competitive environment; changes in laws, regulations and tax rates; and, the ability of the corporation to achieve reductions in cost and employment levels to realize production efficiencies and implement capital expenditures at levels and times planned by management.

#

Detroit -- General Motors dealers in the United States today reported the following vehicle sales:

| | June | | | Calendar Year-to-Date January - June | | |
|---------------------|---------|---------|------------------|---|-----------|------|
| | 2003 | 2002 | % Chg per S/D | 2003 | 2002 | %Chg |
| Curr S/D: 24 | | | | | | |
| Prev S/D: 26 | | | | | | |
| Vehicle Total | 429,742 | 458,876 | 1.5 | 2,284,334 | 2,414,156 | -5.4 |
| Car Total | 182,165 | 215,741 | -8.5 | 969,476 | 1,060,307 | -8.6 |
| Truck Total | 247,577 | 243,135 | 10.3 | 1,314,858 | 1,353,849 | -2.9 |
| Light Truck Total | 243,810 | 239,887 | 10.1 | 1,295,000 | 1,333,733 | -2.9 |
| Light Vehicle Total | 425,975 | 455,628 | 1.3 | 2,264,476 | 2,394,040 | -5.4 |

Market Division
Vehicle Total

June

Calendar Year-to-Date
January - June

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| | 2003 | 2002 | % Chg per S/D | 2003 | 2002 | %Chg |
|---------------|---------|---------|------------------|-----------|-----------|-------|
| Buick | 29,339 | 38,507 | -17.5 | 168,143 | 189,324 | -11.2 |
| Cadillac | 15,160 | 19,696 | -16.6 | 95,546 | 89,630 | 6.6 |
| Chevrolet | 244,003 | 242,184 | 9.1 | 1,268,435 | 1,344,000 | -5.6 |
| GMC | 52,141 | 47,722 | 18.4 | 262,629 | 263,712 | -0.4 |
| HUMMER | 2,493 | 69 | ***.* | 16,975 | 296 | ***.* |
| Oldsmobile | 10,877 | 17,616 | -33.1 | 67,599 | 84,993 | -20.5 |
| Other - Isuzu | 1,215 | 1,190 | 10.6 | 6,362 | 6,786 | -6.2 |
| Pontiac | 44,967 | 53,276 | -8.6 | 227,165 | 269,117 | -15.6 |
| Saab | 3,920 | 3,981 | 6.7 | 24,474 | 20,558 | 19.0 |
| Saturn | 25,627 | 34,635 | -19.8 | 147,006 | 145,740 | 0.9 |

Sales of Domestically Produced Vehicles

| | | | | | | |
|-------------|---------|---------|------|-----------|-----------|------|
| Car | 178,245 | 211,749 | -8.8 | 944,987 | 1,039,531 | -9.1 |
| Light Truck | 243,810 | 239,887 | 10.1 | 1,295,000 | 1,333,733 | -2.9 |

Twenty-four selling days for the June period this year and twenty-six for last year.

*American Isuzu Motors, Inc., dealer sales of commercial vehicles distributed by General Motors Corporation as reported to General Motors by American Isuzu Motors, Inc.

2-1P
GM Car Deliveries - (United States)
June 2003

| | (1) | June | %Chg per S/D | Calendar Year-to-Date January - June | 2003 | 2002 | %Chg |
|--------------------|--------|--------|-----------------|---|---------|-------|------|
| Selling Days (S/D) | 24 | 26 | | | | | |
| Century | 5,999 | 15,272 | -57.4 | 50,236 | 67,768 | -25.9 | |
| LeSabre | 15,434 | 11,394 | 46.7 | 58,239 | 61,946 | -6.0 | |
| Park Avenue | 2,507 | 2,129 | 27.6 | 13,756 | 15,055 | -8.6 | |
| Regal | 1,393 | 4,051 | -62.7 | 12,032 | 14,401 | -16.5 | |
| Riviera | 0 | 0 | ***.* | 0 | 0 | ***.* | |
| Buick Total | 25,333 | 32,846 | -16.4 | 134,263 | 159,170 | -15.6 | |
| Catera | 0 | 11 | ***.* | 15 | 218 | -93.1 | |
| CTS | 4,408 | 3,466 | 37.8 | 25,766 | 14,703 | 75.2 | |
| DeVille | 4,939 | 9,266 | -42.3 | 33,123 | 37,175 | -10.9 | |
| Eldorado | 6 | 562 | -98.8 | 185 | 3,617 | -94.9 | |
| Seville | 1,357 | 2,236 | -34.3 | 10,851 | 11,203 | -3.1 | |
| Cadillac Total | 10,710 | 15,541 | -25.3 | 69,940 | 66,916 | 4.5 | |
| Camaro | 94 | 2,668 | -96.2 | 933 | 16,648 | -94.4 | |
| Cavalier | 34,213 | 24,713 | 50.0 | 128,346 | 139,611 | -8.1 | |

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| | | | | | | |
|--|---------|---------|-------|---------|-----------|-------|
| Classic | 6,011 | 0 | ***.* | 6,011 | 0 | ***.* |
| Corvette | 2,272 | 2,708 | -9.1 | 16,946 | 15,607 | 8.6 |
| Impala | 21,378 | 15,655 | 47.9 | 133,948 | 94,558 | 41.7 |
| Lumina | 0 | 1 | ***.* | 15 | 30 | -50.0 |
| Malibu | 7,954 | 21,597 | -60.1 | 73,213 | 88,258 | -17.0 |
| Metro | 0 | 0 | ***.* | 1 | 12 | -91.7 |
| Monte Carlo | 5,285 | 6,263 | -8.6 | 31,134 | 31,215 | -0.3 |
| Prizm | 0 | 1,761 | ***.* | 16 | 12,587 | -99.9 |
| Chevrolet Total | 77,207 | 75,366 | 11.0 | 390,563 | 398,526 | -2.0 |
| ----- | | | | | | |
| Alero | 7,613 | 10,766 | -23.4 | 50,836 | 50,274 | 1.1 |
| Aurora | 298 | 998 | -67.7 | 2,262 | 5,554 | -59.3 |
| Cutlass | 0 | 0 | ***.* | 0 | 0 | ***.* |
| Eighty Eight | 0 | 0 | ***.* | 0 | 0 | ***.* |
| Intrigue | 51 | 1,577 | -96.5 | 634 | 8,696 | -92.7 |
| Oldsmobile Total | 7,962 | 13,341 | -35.3 | 53,732 | 64,524 | -16.7 |
| ----- | | | | | | |
| Bonneville | 1,716 | 3,420 | -45.6 | 13,012 | 16,848 | -22.8 |
| Firebird | 59 | 2,006 | -96.8 | 769 | 12,078 | -93.6 |
| Grand Am | 15,194 | 17,883 | -8.0 | 70,196 | 85,024 | -17.4 |
| Grand Prix | 11,535 | 11,388 | 9.7 | 52,566 | 64,841 | -18.9 |
| Sunfire | 5,132 | 6,844 | -18.8 | 20,286 | 41,047 | -50.6 |
| Vibe | 5,568 | 4,027 | 49.8 | 34,089 | 12,475 | 173.3 |
| Pontiac Total | 39,204 | 45,568 | -6.8 | 190,918 | 232,313 | -17.8 |
| ----- | | | | | | |
| 9-3 | 2,675 | 2,351 | 23.3 | 17,956 | 12,976 | 38.4 |
| 9-5 | 1,245 | 1,630 | -17.3 | 6,518 | 7,582 | -14.0 |
| Saab Total | 3,920 | 3,981 | 6.7 | 24,474 | 20,558 | 19.0 |
| ----- | | | | | | |
| ION | 12,372 | 0 | ***.* | 56,530 | 0 | ***.* |
| Saturn L Series | 5,180 | 12,535 | -55.2 | 42,548 | 47,785 | -11.0 |
| Saturn S Series | 277 | 16,563 | -98.2 | 6,508 | 70,515 | -90.8 |
| Saturn Total | 17,829 | 29,098 | -33.6 | 105,586 | 118,300 | -10.7 |
| ----- | | | | | | |
| GM Total | 182,165 | 215,741 | -8.5 | 969,476 | 1,060,307 | -8.6 |
| ----- | | | | | | |
| GM Car Deliveries by Production Source | | | | | | |
| ----- | | | | | | |
| GM North America * | 178,245 | 211,749 | -8.8 | 944,987 | 1,039,531 | -9.1 |
| ----- | | | | | | |
| GM Import | 3,920 | 3,992 | 6.4 | 24,489 | 20,776 | 17.9 |
| ----- | | | | | | |
| GM Total | 182,165 | 215,741 | -8.5 | 969,476 | 1,060,307 | -8.6 |
| ----- | | | | | | |

* Includes U.S./Canada/Mexico

2-1P
GM Car Deliveries - (United States)
June 2003

| (1) | June | | Calendar Year-to-Date January - June | | | |
|--------------------|------|------|---|------|------|------|
| | 2003 | 2002 | %Chg per S/D | 2003 | 2002 | %Chg |
| Selling Days (S/D) | 24 | 26 | | | | |

GM Car Deliveries by Production Source and Marketing Division

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| | | | | | | |
|----------------------------|---------|---------|-------|---------|-----------|-------|
| Buick Total | 25,333 | 32,846 | -16.4 | 134,263 | 159,170 | -15.6 |
| Cadillac Total | 10,710 | 15,530 | -25.3 | 69,925 | 66,698 | 4.8 |
| Chevrolet Total | 77,207 | 75,366 | 11.0 | 390,563 | 398,526 | -2.0 |
| Oldsmobile Total | 7,962 | 13,341 | -35.3 | 53,732 | 64,524 | -16.7 |
| Pontiac Total | 39,204 | 45,568 | -6.8 | 190,918 | 232,313 | -17.8 |
| Saturn Total | 17,829 | 29,098 | -33.6 | 105,586 | 118,300 | -10.7 |
| GM North America Total* | 178,245 | 211,749 | -8.8 | 944,987 | 1,039,531 | -9.1 |

| | | | | | | |
|-----------------|-------|-------|-------|--------|--------|-------|
| Cadillac Total | 0 | 11 | ***.* | 15 | 218 | -93.1 |
| Saab Total | 3,920 | 3,981 | 6.7 | 24,474 | 20,558 | 19.0 |
| GM Import Total | 3,920 | 3,992 | 6.4 | 24,489 | 20,776 | 17.9 |

GM Vehicle Deliveries by Marketing Division

| | | | | | | |
|-------------------|---------|---------|-------|-----------|-----------|-------|
| Buick Total | 29,339 | 38,507 | -17.5 | 168,143 | 189,324 | -11.2 |
| Cadillac Total | 15,160 | 19,696 | -16.6 | 95,546 | 89,630 | 6.6 |
| Chevrolet Total | 244,003 | 242,184 | 9.1 | 1,268,435 | 1,344,000 | -5.6 |
| GMC Total | 52,141 | 47,722 | 18.4 | 262,629 | 263,712 | -0.4 |
| HUMMER Total | 2,493 | 69 | ***.* | 16,975 | 296 | ***.* |
| Oldsmobile Total | 10,877 | 17,616 | -33.1 | 67,599 | 84,993 | -20.5 |
| Other-Isuzu Total | 1,215 | 1,190 | 10.6 | 6,362 | 6,786 | -6.2 |
| Pontiac Total | 44,967 | 53,276 | -8.6 | 227,165 | 269,117 | -15.6 |
| Saab Total | 3,920 | 3,981 | 6.7 | 24,474 | 20,558 | 19.0 |
| Saturn Total | 25,627 | 34,635 | -19.8 | 147,006 | 145,740 | 0.9 |
| GM Total | 429,742 | 458,876 | 1.5 | 2,284,334 | 2,414,156 | -5.4 |

* Includes US/Canada/Mexico

3-1P
GM Truck Deliveries - (United States)
June 2003

| | (1) | June | | Calendar Year-to-Date January - June | | |
|--------------------------|--------|--------|-------|---|--------|-------|
| | | 2003 | 2002 | %Chg per S/D | 2003 | 2002 |
| Selling Days (S/D) | 24 | 26 | | | | |
| Rendezvous | 4,006 | 5,661 | -23.3 | 33,880 | 30,154 | 12.4 |
| Total Buick | 4,006 | 5,661 | -23.3 | 33,880 | 30,154 | 12.4 |
| Escalade | 2,492 | 2,965 | -8.9 | 15,123 | 16,786 | -9.9 |
| Escalade ESV | 1,044 | 0 | ***.* | 5,657 | 0 | ***.* |
| Escalade EXT | 914 | 1,190 | -16.8 | 4,826 | 5,928 | -18.6 |
| Total Cadillac | 4,450 | 4,155 | 16.0 | 25,606 | 22,714 | 12.7 |
| Astro | 3,883 | 4,937 | -14.8 | 23,230 | 28,010 | -17.1 |
| C/K Suburban (Chevy) | 12,102 | 11,016 | 19.0 | 56,784 | 64,882 | -12.5 |
| Chevy C/T Series | 52 | 511 | -89.0 | 503 | 2,981 | -83.1 |
| Chevy P Models & Mtr Hms | 0 | 0 | ***.* | 0 | 0 | ***.* |
| Chevy W Series | 169 | 143 | 28.0 | 1,064 | 1,191 | -10.7 |
| Express Cutaway/G Cut | 1,522 | 1,639 | 0.6 | 8,639 | 9,414 | -8.2 |
| Express Panel/G Van | 6,612 | 5,381 | 33.1 | 32,363 | 32,198 | 0.5 |
| Express/G Sportvan | 1,889 | 1,396 | 46.6 | 8,700 | 9,132 | -4.7 |
| Kodiak 4/5 Series | 745 | 75 | 976.1 | 3,639 | 181 | ***.* |
| Kodiak 6/7/8 Series | 282 | 0 | ***.* | 1,165 | 0 | ***.* |
| S/T Blazer | 3,768 | 11,526 | -64.6 | 25,744 | 63,420 | -59.4 |

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| | | | | | | |
|--|---------|---------|-------|-----------|-----------|-------|
| S/T Pickup | 16,285 | 15,467 | 14.1 | 73,371 | 82,558 | -11.1 |
| Tahoe | 18,050 | 17,808 | 9.8 | 88,794 | 99,458 | -10.7 |
| Tracker | 5,030 | 5,430 | 0.4 | 19,576 | 22,690 | -13.7 |
| TrailBlazer | 24,820 | 22,974 | 17.0 | 124,780 | 113,136 | 10.3 |
| Venture | 6,361 | 9,884 | -30.3 | 44,442 | 46,018 | -3.4 |
| | | | | | | |
| Avalanche | 8,647 | 6,675 | 40.3 | 43,086 | 44,079 | -2.3 |
| Silverado-C/K Pickup | 56,579 | 51,956 | 18.0 | 321,992 | 326,126 | -1.3 |
| Chevrolet Fullsize Pickups | 65,226 | 58,631 | 20.5 | 365,078 | 370,205 | -1.4 |
| | | | | | | |
| Chevrolet Total | 166,796 | 166,818 | 8.3 | 877,872 | 945,474 | -7.2 |
| ----- | | | | | | |
| C/K Suburban (GMC) | 0 | 0 | ***.* | 0 | 0 | ***.* |
| Envoy | 13,263 | 10,257 | 40.1 | 61,187 | 46,337 | 32.0 |
| GMC C/T Series | 132 | 929 | -84.6 | 1,095 | 6,840 | -84.0 |
| GMC W Series | 336 | 343 | 6.1 | 2,153 | 2,034 | 5.9 |
| P Models & Mtr Hms (GMC) | 0 | 0 | ***.* | 0 | 0 | ***.* |
| S/T Jimmy | 0 | 50 | ***.* | 52 | 824 | -93.7 |
| Safari (GMC) | 1,034 | 1,240 | -9.7 | 5,645 | 7,424 | -24.0 |
| Savana Panel/G Classic | 1,701 | 2,122 | -13.2 | 9,155 | 10,463 | -12.5 |
| Savana Special/G Cut | 562 | 543 | 12.1 | 5,048 | 4,945 | 2.1 |
| Savana/Rally | 405 | 320 | 37.1 | 1,698 | 1,290 | 31.6 |
| Sierra | 16,440 | 16,833 | 5.8 | 91,510 | 96,426 | -5.1 |
| Sonoma | 4,402 | 4,142 | 15.1 | 18,112 | 22,175 | -18.3 |
| Topkick 4/5 Series | 369 | 57 | 601.3 | 2,066 | 103 | ***.* |
| Topkick 6/7/8 Series | 467 | 0 | ***.* | 1,811 | 0 | ***.* |
| Yukon | 7,090 | 5,816 | 32.1 | 35,356 | 35,597 | -0.7 |
| Yukon XL | 5,940 | 5,070 | 26.9 | 27,741 | 29,254 | -5.2 |
| GMC Total | 52,141 | 47,722 | 18.4 | 262,629 | 263,712 | -0.4 |
| ----- | | | | | | |
| HUMMER H1 | 48 | 52 | 0.0 | 325 | 279 | 16.5 |
| HUMMER H2 | 2,445 | 17 | ***.* | 16,650 | 17 | ***.* |
| HUMMER Total | 2,493 | 69 | ***.* | 16,975 | 296 | ***.* |
| ----- | | | | | | |
| Bravada | 588 | 1,406 | -54.7 | 4,485 | 8,376 | -46.5 |
| Silhouette | 2,327 | 2,869 | -12.1 | 9,382 | 12,093 | -22.4 |
| Oldsmobile Total | 2,915 | 4,275 | -26.1 | 13,867 | 20,469 | -32.3 |
| ----- | | | | | | |
| Other-Isuzu F Series | 111 | 180 | -33.2 | 786 | 948 | -17.1 |
| Other-Isuzu N Series | 1,104 | 1,010 | 18.4 | 5,576 | 5,838 | -4.5 |
| Other-Isuzu Total | 1,215 | 1,190 | 10.6 | 6,362 | 6,786 | -6.2 |
| ----- | | | | | | |
| Aztek | 1,841 | 2,484 | -19.7 | 16,223 | 13,856 | 17.1 |
| Montana | 3,922 | 5,224 | -18.7 | 20,024 | 22,948 | -12.7 |
| Pontiac Total | 5,763 | 7,708 | -19.0 | 36,247 | 36,804 | -1.5 |
| ----- | | | | | | |
| VUE | 7,798 | 5,537 | 52.6 | 41,420 | 27,440 | 50.9 |
| Saturn Total | 7,798 | 5,537 | 52.6 | 41,420 | 27,440 | 50.9 |
| ----- | | | | | | |
| GM Total | 247,577 | 243,135 | 10.3 | 1,314,858 | 1,353,849 | -2.9 |
| ----- | | | | | | |
| GM TRUCK Deliveries by Production Source | | | | | | |
| ----- | | | | | | |
| GM North America * | 246,276 | 241,884 | 10.3 | 1,307,867 | 1,346,623 | -2.9 |
| ----- | | | | | | |
| GM Import | 1,301 | 1,251 | 12.7 | 6,991 | 7,226 | -3.3 |
| ----- | | | | | | |
| GM Total | 247,577 | 243,135 | 10.3 | 1,314,858 | 1,353,849 | -2.9 |
| ----- | | | | | | |

GM Light Duty Truck Deliveries by Production Source

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| | | | | | | |
|--------------------|---------|---------|-------|-----------|-----------|-------|
| GM North America * | 243,810 | 239,887 | 10.1 | 1,295,000 | 1,333,733 | -2.9 |
| GM Import | 0 | 0 | ***.* | 0 | 0 | ***.* |
| GM Total | 243,810 | 239,887 | 10.1 | 1,295,000 | 1,333,733 | -2.9 |

* Includes U.S./Canada/Mexico

3-1P
GM Truck Deliveries - (United States)
June 2003

| | (1) | Calendar Year-to-Date January - June | | | | |
|--------------------|------|---|-----------------|------|------|------|
| | | June | | | | |
| | 2003 | 2002 | %Chg per S/D | 2003 | 2002 | %Chg |
| Selling Days (S/D) | 24 | 26 | | | | |

GM TRUCK Deliveries by Production Source and Marketing Division

| | | | | | | |
|----------------------------|---------|---------|-------|-----------|-----------|-------|
| Buick Total | 4,006 | 5,661 | -23.3 | 33,880 | 30,154 | 12.4 |
| Cadillac Total | 4,450 | 4,155 | 16.0 | 25,606 | 22,714 | 12.7 |
| Chevrolet Total | 166,697 | 166,720 | 8.3 | 877,175 | 944,676 | -7.1 |
| GMC Total | 51,892 | 47,469 | 18.4 | 260,991 | 262,378 | -0.5 |
| HUMMER Total | 2,493 | 69 | ***.* | 16,975 | 296 | ***.* |
| Oldsmobile Total | 2,915 | 4,275 | -26.1 | 13,867 | 20,469 | -32.3 |
| Other-Isuzu Total | 262 | 290 | -2.1 | 1,706 | 1,692 | 0.8 |
| Pontiac Total | 5,763 | 7,708 | -19.0 | 36,247 | 36,804 | -1.5 |
| Saturn Total | 7,798 | 5,537 | 52.6 | 41,420 | 27,440 | 50.9 |
| GM North America Total* | 246,276 | 241,884 | 10.3 | 1,307,867 | 1,346,623 | -2.9 |
| Chevrolet Total | 99 | 98 | 9.4 | 697 | 798 | -12.7 |
| GMC Total | 249 | 253 | 6.6 | 1,638 | 1,334 | 22.8 |
| Other-Isuzu Total | 953 | 900 | 14.7 | 4,656 | 5,094 | -8.6 |
| GM Import Total | 1,301 | 1,251 | 12.7 | 6,991 | 7,226 | -3.3 |

GM Light Truck Deliveries by Production Source and Marketing Division

| | | | | | | |
|-----------------------------|---------|---------|-------|-----------|-----------|-------|
| Buick Total | 4,006 | 5,661 | -23.3 | 33,880 | 30,154 | 12.4 |
| Cadillac Total | 4,450 | 4,155 | 16.0 | 25,606 | 22,714 | 12.7 |
| Chevrolet Total | 165,548 | 166,089 | 8.0 | 871,501 | 941,121 | -7.4 |
| GMC Total | 50,837 | 46,393 | 18.7 | 255,504 | 254,735 | 0.3 |
| HUMMER Total | 2,493 | 69 | ***.* | 16,975 | 296 | ***.* |
| Oldsmobile Total | 2,915 | 4,275 | -26.1 | 13,867 | 20,469 | -32.3 |
| Pontiac Total | 5,763 | 7,708 | -19.0 | 36,247 | 36,804 | -1.5 |
| Saturn Total | 7,798 | 5,537 | 52.6 | 41,420 | 27,440 | 50.9 |
| GM North America Ttotal* | 243,810 | 239,887 | 10.1 | 1,295,000 | 1,333,733 | -2.9 |

GM Light Truck Deliveries by Marketing Division

| | | | | | | |
|-----------------|---------|---------|-------|---------|---------|-------|
| Buick Total | 4,006 | 5,661 | -23.3 | 33,880 | 30,154 | 12.4 |
| Cadillac Total | 4,450 | 4,155 | 16.0 | 25,606 | 22,714 | 12.7 |
| Chevrolet Total | 165,548 | 166,089 | 8.0 | 871,501 | 941,121 | -7.4 |
| GMC Total | 50,837 | 46,393 | 18.7 | 255,504 | 254,735 | 0.3 |
| HUMMER Total | 2,493 | 69 | ***.* | 16,975 | 296 | ***.* |

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| | | | | | | |
|------------------|---------|---------|-------|-----------|-----------|-------|
| Oldsmobile Total | 2,915 | 4,275 | -26.1 | 13,867 | 20,469 | -32.3 |
| Pontiac Total | 5,763 | 7,708 | -19.0 | 36,247 | 36,804 | -1.5 |
| Saturn Total | 7,798 | 5,537 | 52.6 | 41,420 | 27,440 | 50.9 |
| GM Total | 243,810 | 239,887 | 10.1 | 1,295,000 | 1,333,733 | -2.9 |

* Includes US/Canada/Mexico

GM Production Schedule - 07/01/03

| Units 000s | GMNA | | | GME** | GMLAAM | GMAP | Total Worldwide | Memo: JV* | |
|---------------------------|------|--------|-------|-------|--------|------|--------------------|-----------|-------|
| | Car* | Truck* | Total | | | | | Car | Truck |
| 2003 Q2 # | 543 | 830 | 1,373 | 489 | 128 | 85 | 2,075 | 19 | 24 |
| O/(U) prior forecast:@ | 3 | 0 | 3 | 0 | (7) | 1 | (3) | 0 | 0 |

| | | | | | | | | | |
|---------------------------|------|-----|-------|-----|-----|-----|-------|-----|----|
| 2003 Q3 # | 479 | 746 | 1,225 | 418 | 152 | 103 | 1,898 | 20 | 18 |
| O/(U) prior forecast:@ | (20) | 20 | 0 | (5) | (5) | 0 | (10) | (1) | 1 |

| Units 000s | GMNA | | | GME** | GMLAAM | GMAP | Total Worldwide | Memo: JV* | |
|------------|-------|-------|-------|-------|--------|------|--------------------|-----------|-------|
| | Car | Truck | Total | | | | | Car | Truck |
| 1998 | | | | | | | | | |
| 1st Qtr. | 673 | 702 | 1,375 | 424 | 146 | 36 | 1,981 | 20 | 6 |
| 2nd Qtr. | 615 | 557 | 1,172 | 479 | 153 | 39 | 1,843 | 13 | 8 |
| 3rd Qtr. | 592 | 410 | 1,002 | 440 | 137 | 37 | 1,616 | 14 | 0 |
| 4th Qtr. | 819 | 691 | 1,510 | 522 | 89 | 36 | 2,157 | 21 | 9 |
| CY | 2,699 | 2,360 | 5,059 | 1,864 | 525 | 148 | 7,596 | 68 | 23 |

| | | | | | | | | | |
|----------|-------|-------|-------|-------|-----|-----|-------|----|----|
| 1999 | | | | | | | | | |
| 1st Qtr. | 781 | 725 | 1,506 | 524 | 93 | 38 | 2,161 | 20 | 15 |
| 2nd Qtr. | 760 | 795 | 1,555 | 533 | 110 | 25 | 2,223 | 22 | 13 |
| 3rd Qtr. | 660 | 699 | 1,359 | 427 | 112 | 47 | 1,945 | 19 | 11 |
| 4th Qtr. | 759 | 694 | 1,453 | 530 | 97 | 47 | 2,127 | 21 | 17 |
| CY | 2,960 | 2,913 | 5,873 | 2,014 | 412 | 157 | 8,456 | 82 | 56 |

| | | | | | | | | | |
|----------|-------|-------|-------|-------|-----|-----|-------|----|----|
| 2000 | | | | | | | | | |
| 1st Qtr. | 746 | 775 | 1,521 | 572 | 118 | 40 | 2,251 | 24 | 13 |
| 2nd Qtr. | 787 | 781 | 1,568 | 534 | 140 | 45 | 2,287 | 19 | 17 |
| 3rd Qtr. | 689 | 630 | 1,319 | 374 | 151 | 53 | 1,897 | 16 | 18 |
| 4th Qtr. | 670 | 694 | 1,364 | 513 | 135 | 47 | 2,059 | 18 | 17 |
| CY | 2,892 | 2,880 | 5,772 | 1,993 | 544 | 185 | 8,494 | 77 | 65 |

| | | | | | | | | | |
|----------|-------|-------|-------|-------|-----|-----|-------|----|----|
| 2001 | | | | | | | | | |
| 1st Qtr. | 581 | 633 | 1,214 | 538 | 138 | 51 | 1,941 | 13 | 14 |
| 2nd Qtr. | 638 | 726 | 1,364 | 491 | 165 | 64 | 2,084 | 13 | 16 |
| 3rd Qtr. | 573 | 665 | 1,238 | 373 | 146 | 74 | 1,832 | 11 | 15 |
| 4th Qtr. | 573 | 721 | 1,294 | 441 | 127 | 67 | 1,929 | 9 | 16 |
| CY | 2,365 | 2,745 | 5,110 | 1,842 | 575 | 256 | 7,786 | 46 | 61 |

| | | | | | | | | | |
|----------|-----|-----|-------|-----|-----|----|-------|----|----|
| 2002 | | | | | | | | | |
| 1st Qtr. | 600 | 753 | 1,353 | 456 | 131 | 65 | 2,005 | 12 | 11 |

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| | | | | | | | | | |
|------------|-------|-------|-------|-------|-----|-----|-------|-----|-----|
| 2nd Qtr. | 688 | 865 | 1,553 | 453 | 141 | 74 | 2,221 | 15 | 17 |
| 3rd Qtr. | 567 | 740 | 1,307 | 408 | 132 | 87 | 1,934 | 19 | 20 |
| 4th Qtr. | 601 | 824 | 1,425 | 453 | 157 | 81 | 2,116 | 19 | 24 |
| | ----- | ----- | ----- | ----- | --- | --- | ----- | -- | -- |
| CY | 2,456 | 3,182 | 5,638 | 1,770 | 561 | 307 | 8,276 | 65 | 72 |
| 2003 | | | | | | | | | |
| 1st Qtr. | 592 | 859 | 1,451 | 491 | 127 | 77 | 2,146 | 19 | 24 |
| 2nd Qtr. # | 543 | 830 | 1,373 | 489 | 128 | 85 | 2,075 | 19 | 24 |
| 3rd Qtr. # | 479 | 746 | 1,225 | 418 | 152 | 103 | 1,898 | 20 | 18 |
| | ----- | ----- | ----- | ----- | --- | --- | ----- | --- | --- |

@ Numbers may vary due to rounding

* JOINT VENTURE - NUMMI units included in U.S. Car, HUMMER in U.S. Truck, CAMI units included in Canada Car and Truck figures.

** GME Production includes Saab back to 1999

Denotes estimate

Note: Beginning with Q1 2001, a reclassification has been made in the International regions to count vehicles as production in the region of final assembly. 1999 and 2000 data has been adjusted to reflect this reclassification.

This report is governed by the Safe Harbor language found in the Terms and Conditions on the GM Institutional Investor website.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GENERAL MOTORS CORPORATION

July 2, 2003

By

/s/Peter R. Bible

(Peter R. Bible,
Chief Accounting Officer)