RAYNOLDS ROBERT G

Form 4

August 24, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SECURITIES

OMB Number:

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OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

response...

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person * RAYNOLDS ROBERT G

(First)

2. Issuer Name and Ticker or Trading

Symbol

PETROHAWK ENERGY CORP

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

below)

[HK]

_X__ Director 10% Owner _ Other (specify Officer (give title

3. Date of Earliest Transaction (Month/Day/Year)

08/20/2011

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

1000 LOUISIANA, SUITE 5600 (Street)

Filed(Month/Day/Year)

(Middle)

HOUSTON, TX 77002

| (City) | (State) | (Zip) Tab | le I - Non- | Derivative S | ecurit | ies Acqui | red, Disposed of | , or Beneficial | ly Owned |
|--------------------------------------|---|--|-------------|--------------|--|-------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | (Month/Day/Year) Execution Date, if Transactioner Di | | omr Dispose | curities Acquired (A) sposed of (D) . 3, 4 and 5) (A) or | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code V | Amount | (D) | Price | (Instr. 3 and 4) | | |
| Common Stock | 08/20/2011 | | U | 154,510 | D | \$ 38.75 | 0 | D | |
| Common Stock | 08/20/2011 | | D | 8,300 | D | \$ 38.75 | 0 | D | |
| Common Stock | 08/20/2011 | | U | 797,352 | D | \$ 38.75 | 0 | I | By Family Trust (2) |
| Common Stock | 08/20/2011 | | U | 17,617 | D | \$ 38.75 | 0 | I | See Note |
| Common Stock | 08/20/2011 | | U | 3,478 | D | \$ 38.75 | 0 | I | By SEP IRA |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. Number of corderivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exerc Expiration D (Month/Day/ | ate Underlying Securit | | Securities | 8 II S (|
|---|---|--------------------------------------|---|--|--|--------|--|------------------------|-----------------|-------------------------------------|-------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Stock Option (right to buy) | \$ 1.25 | 08/20/2011 | | D | | 2,370 | <u>(3)</u> | 05/23/2012 | Common Stock | 2,370 | |
| Stock Option (right to buy) | \$ 1.9 | 08/20/2011 | | D | | 2,370 | <u>(3)</u> | 05/27/2013 | Common Stock | 2,370 | |
| Stock Option (right to buy) | \$ 5.24 | 08/20/2011 | | D | | 2,370 | <u>(3)</u> | 05/24/2014 | Common Stock | 2,370 | |
| Stock Option (right to buy) | \$ 6.68 | 08/20/2011 | | D | | 21,335 | <u>(3)</u> | 06/15/2015 | Common Stock | 21,335 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|-----------|---------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| RAYNOLDS ROBERT G 1000 LOUISIANA SUITE 5600 HOUSTON, TX 77002 | X | | | | | | |

Reporting Owners 2

Signatures

David S. Elkouri, Attorney-in-fact

08/23/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents shares held in trust for reporting person's children. The reporting person disclaims beneficial ownership of the reported (1) securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for the purposes of Section 16 or any other purposes.
- The reporting person is one of four co-trustees of the trust and holds a remainder interest therein. The reporting person disclaims the beneficial ownership of the reported securities except to the extent of his pecuniary interest.
- (3) This derivative security was cancelled pursuant to the Agreement and Plan of Merger in exchange for a cash payment equal to the difference between the exercise price and \$38.75.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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