

Edgar Filing: RYANS FAMILY STEAKHOUSES INC - Form 8-K

RYANS FAMILY STEAKHOUSES INC

Form 8-K

December 12, 2002

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT
TO SECTION 13 or 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (Date of earliest event reported): December
12, 2002

RYAN'S FAMILY STEAK HOUSES, INC.
(Exact name of registrant as specified in its charter)

Commission File Number 0-10943

South Carolina 57-0657895
State or other jurisdiction of (IRS Employer Identification
incorporation No.)

405 Lancaster Avenue (29650)
Post Office Box 100
Greer, SC 29652
(Address of principal executive offices) (Zip Code)

Registrant's telephone number (including area code): (864)
879-1000

Not Applicable
(Former name or former address, if changed since last
report)

Item 5. Other Events

As disclosed in the Company's Quarterly Report on Form 10-Q for the quarter ended October 2, 2002, a lawsuit was filed on November 12, 2002, in the United States District Court, Middle District of Tennessee, Nashville Division, on behalf of three plaintiffs alleging various violations by the Company of the Fair Labor Standards Act of 1938. The Company intends to vigorously defend this lawsuit and has retained the firms of Nexsen Pruet Jacobs & Pollard, LLC (Greenville, SC) and Constangy, Brooks & Smith, LLC (Nashville, TN and Washington, DC) to serve as co-lead counsel for the Company. Any potential financial impact to the Company cannot be determined at this time.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RYAN'S FAMILY STEAK HOUSES, INC.

Janet J. Gleitz
Corporate Secretary

Date: December 12, 2002