COMERICA INC /NEW/

Form 4 January 26, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

3235-0287 Number: January 31,

OMB APPROVAL

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * FARMER CURTIS C		orting Person *	2. Issuer Name and Ticker or Trading Symbol COMERICA INC /NEW/ [CMA]	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)			
COMERICA INCORPOR STREET, M	ATED, 171	7 MAIN	(Month/Day/Year) 01/24/2017	Director 10% Owner X Officer (give title Other (specify below) President			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
DALLAS, T	X 75201		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	01/24/2017		F	7,041	D	\$ 67.66	62,399 (1)	D	
Common Stock	01/24/2017		A	2,495 (2)	A	\$0	64,894 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. Number on the following securities acquired (A) or Disposed (D) (Instr. 3, 4 and 5)	tive s	Expiration Date		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Number of Share
Employee Stock Option (right to buy)	\$ 39.16						07/27/2011(3)	07/27/2020	Common Stock	21,00
Employee Stock Option (right to buy)	\$ 39.1						01/25/2012(3)	01/25/2021	Common Stock	22,00
Employee Stock Option (right to buy)	\$ 29.6						01/24/2013(3)	01/24/2022	Common Stock	15,75
Employee Stock Option (right to buy)	\$ 33.79						01/22/2014(3)	01/22/2023	Common Stock	5,500
Employee Stock Option (right to buy)	\$ 49.51						01/21/2015(3)	01/21/2024	Common Stock	6,385
Employee Stock Option (right to buy)	\$ 42.32						01/27/2016(3)	01/27/2025	Common Stock	7,220
Employee Stock Option	\$ 32.97						01/26/2017(3)	01/26/2026	Common Stock	11,29

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(right to buy)

Employee

Stock

buy)

Option \$ 67.66 01/24/2017 (right to

A 5,695

01/24/2018(3) 01/24/2027

Common Stock

5,695

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

FARMER CURTIS C COMERICA INCORPORATED 1717 MAIN STREET, MC 6404 DALLAS, TX 75201

President

Signatures

/s/ Jennifer S. Perry, on behalf of Curtis C. Farmer through Power of Attorney

01/26/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired through employee stock plans as of January 24, 2017.
- (2) Shares of restricted stock awarded under issuer's Long-Term Incentive Plan.
- (3) The options vest in four equal annual installments (based on the original grant amount) beginning on the date indicated in this column.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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