

COMERICA INC /NEW/  
Form 4  
February 08, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BUTTIGIEG JOSEPH J III**

(Last) (First) (Middle)

**500 WOODWARD AVE., 31ST FLOOR**

(Street)

**DETROIT, MI 48226**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**COMERICA INC /NEW/ [CMA]**

3. Date of Earliest Transaction (Month/Day/Year)  
**02/04/2005**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Vice Chairman / Director

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	02/04/2005		M		18,000 A \$ 25.42	105,070 <sup>(1)</sup>	D
Common Stock	02/07/2005		S		18,000 D \$ 58.9	87,070 <sup>(1)</sup>	D
Common Stock						879 <sup>(2)</sup>	I by 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 25.42	02/04/2005		M	18,000	01/17/1997 <sup>(3)</sup> 04/14/2006	Common Stock	18,000	
Employee Stock Option (right to buy)	\$ 40.25					01/20/1998 <sup>(3)</sup> 04/20/2007	Common Stock	18,000	
Employee Stock Option (right to buy)	\$ 71.58					01/15/1999 <sup>(3)</sup> 03/20/2008	Common Stock	25,000	
Employee Stock Option (right to buy)	\$ 66.81					01/14/2000 <sup>(3)</sup> 03/19/2009	Common Stock	40,000	
Employee Stock Option (right to buy)	\$ 41.5					01/19/2001 <sup>(3)</sup> 03/17/2010	Common Stock	75,000	
Employee Stock Option (right to buy)	\$ 51.43					01/22/2002 <sup>(3)</sup> 05/02/2011	Common Stock	75,000	
Employee Stock	\$ 63.2					01/21/2003 <sup>(3)</sup> 04/17/2012	Common Stock	70,000	

Option  
(right to  
buy)

Employee  
Stock

Option \$ 40.32  
(right to  
buy)

01/27/2004<sup>(3)</sup> 04/17/2013

Common  
Stock 68,0

Employee  
Stock

Option \$ 52.5  
(right to  
buy)

01/26/2005<sup>(3)</sup> 04/16/2014

Common  
Stock 75,0

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BUTTIGIEG JOSEPH J III 500 WOODWARD AVE. 31ST FLOOR DETROIT, MI 48226	X		Vice Chairman / Director	

## Signatures

/s/ Nicole V. Gersch, on behalf of Joseph J.  
Buttigieg, III

02/08/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This number includes shares purchased under the CMA dividend reinvestment plan and shares acquired through employee stock plans as of January 30, 2005.

(2) As of January 30, 2005.

(3) The options vest in four equal annual installments beginning on the date indicated in this column.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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