

COMPX INTERNATIONAL INC
Form 4
November 07, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BOWERS DAVID A

2. Issuer Name and Ticker or Trading Symbol
COMPX INTERNATIONAL INC
[CIX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
5430 LBJ FREEWAY, SUITE 1700
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/03/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
V Chairman, President & CEO

DALLAS, TX 75240

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock \$0.01 par value	11/03/2006		M		10,200	A	\$ 13
					19,200		
Class A Common Stock \$0.01 par value	11/03/2006		S		7,600	D	\$ 17.5
					11,600		
Class A Common Stock	11/03/2006		S		200	D	\$ 17.55
					11,400		

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Stock \$0.01 par value								
Class A Common Stock \$0.01 par value	11/03/2006	S	100	D	\$ 17.58	11,300		D
Class A Common Stock \$0.01 par value	11/03/2006	S	100	D	\$ 17.6	11,200		D
Class A Common Stock \$0.01 par value	11/03/2006	S	200	D	\$ 17.61	11,000		D
Class A Common Stock \$0.01 par value	11/03/2006	S	300	D	\$ 17.67	10,700		D
Class A Common Stock \$0.01 par value	11/03/2006	S	300	D	\$ 17.7	10,400		D
Class A Common Stock \$0.01 par value	11/03/2006	S	600	D	\$ 17.71	9,800		D
Class A Common Stock \$0.01 par value	11/03/2006	S	100	D	\$ 17.75	9,700		D
Class A Common Stock \$0.01 par value	11/03/2006	S	600	D	\$ 17.76	9,100		D
Class A Common Stock	11/03/2006	S	100	D	\$ 18.35	9,000		D

\$0.01 par value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 13	11/03/2006		M	10,200	<u>(1)</u> 02/07/2011	Common Stock	10,200

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BOWERS DAVID A 5430 LBJ FREEWAY SUITE 1700 DALLAS, TX 75240	X		V Chairman, President & CEO	

Signatures

A. Andrew R. Louis, by Power of Attorney
11/07/2006

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Granted pursuant to the CompX International Inc. 1997 Long-Term Incentive Plan on February 7, 2001. Options exercised for 10,200 shares of the issuer's common stock become exercisable on each of the first five anniversary dates of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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