MERCE BANCSHARES INC /MO/ 4 02,2003 UNITED STATES SECURITIES AND Washington, D.C. 20549	EXCHANGE COMMIS:	SION			
FORM 4 STATEMENT OF CHANGES IN BENEF	ICIAL OWNERSHIP				
[] Check this box if no long Form 4 or Form 5 obligati	-				
 Name and Address of Report Balzer, Giorgio 46 Mendham Road Bernardsville, NJ 07924 	_				
 Issuer Name and Ticker or Commerce Bancshares, Inc. 					
3. I.R.S. Identification Numb	er of Reporting	Person, if	an entity	(Voluntary)	
 Statement for Month/Day/Ye 4/30/2003 	ar				
5. If Amendment, Date of Orig	jinal (Month/Day,	/Year)			
6. Relationship of Reporting[X] Director[] Officer (give title be	[] 10% Own	ner		able)	
7. Individual or Joint/Group [X] Form filed by One Report [] Form filed by More that	orting Person	-	ne)		
Table I Non-Derivative Secu					ed
1)Title of Security					A
			Code V	Amount	or D Price
Common Stock Common Stock		04/30/03	A	145 (1)	A \$37.850000
Table II (PART 1) Derivative					
1)Title of Derivative Security	2)Conversion or Exercise Price of	3)Trans- action Date	4)Tr	ans- 5)Numb on Securi	er of Derivative ties Acquired (A) posed of (D)

Derivative Security

D

Code V A

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Table II (PART 2) Derivative Se	ecurities	Acquirea,	Disposed	oI, C	or Beneficially	Owned	(Columns 1
Security	action Date	7)Title ar of Underly Securities Title	ying		Amount Number Shares		8)Price of Deri- vative Security

SIGNATURE OF REPORTING PERSON /S/ By: Jeffery D. Aberdeen For: Giorgio Balzer

DATE 05/02/03