MERCE BANCSHARES INC /MO/ 4					
<pre>4 h 28, 2003 UNITED STATES SECURITIES AND EXCHANGE COMMIS Washington, D.C. 20549</pre>	SSION				
FORM 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	2				
[] Check this box if no longer subject to S Form 4 or Form 5 obligations may continu					
 Name and Address of Reporting Person(s) Kemper, David W. 1000 Walnut Street Kansas City, Missouri 64106 					
 Issuer Name and Ticker or Trading Symbol Commerce Bancshares, Inc. (CBSH) 					
3. I.R.S. Identification Number of Reporting	g Person, if .	an entity	(Voluntary)		
 Statement for Month/Day/Year 3/28/2003 					
5. If Amendment, Date of Original (Month/Day	/Year)				
 [X] Officer (give title below) [] Other Chairman of the Board, CEO and President 7. Individual or Joint/Group Filing (Check A [X] Form filed by One Reporting Person [] Form filed by More than One Reporting 	Applicable Li				
Table I Non-Derivative Securities Acquired	d, Disposed o	f, or Bene	eficially Ow	ned 	
1)Title of Security	2)Trans- action Date		4.Securities Acquired(A) or Disposed of (D) A		
	(Month/ Day/Year)	Code V		or D	Price
Common Stock					
Common Stock					
Common Stock Common Stock					
Common Stock					
Common Stock					
Common Stock					
	03/28/03	G	69	D	\$0.000000

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Common Stock

Common Stock

Table II (PART 1) Derivative	Securities Acqui	red, Disposed c	of, or Bene	ficially Owned	(Columns 1
1)Title of Derivative	2)Conversion	3)Trans-	4)Trans-	5)Number of De	rivative

1,11010 01 0011100110	2,00001010101	0,110	1, 110	0,110110001 01 001	11100110		
Security	or Exercise	action	action	Securities Acqu	quired (A)		
	Price of	Date	Code	or Disposed of	(D)		
	Derivative						
	Security		Code V	A	D		

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

1)Title of Derivative Security	3)Trans- action Date	7)Title and Amount of Underlying Securities		8)Price of Deri- vative
_		Title	Amount c Number c Shares	Security

SIGNATURE OF REPORTING PERSON /S/ By: Jeffery D. Aberdeen For: David W. Kemper

DATE 03/28/03