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COMMERCE BANCSHARES INC /MO/

Form 4

March 07, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- [] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.
- 1. Name and Address of Reporting Person(s) Kemper, David W. 1000 Walnut Street Kansas City, Missouri 64106
- 2. Issuer Name and Ticker or Trading Symbol Commerce Bancshares, Inc. (CBSH)
- 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
- 4. Statement for Month/Day/Year 3/6/2003
- 5. If Amendment, Date of Original (Month/Day/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) [] 10% Owner [X] Director
 - [X] Officer (give title below) [] Other (specify below)

Chairman of the Board, CEO and President

- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - [X] Form filed by One Reporting Person
 - [] Form filed by More than One Reporting Person

| Table T | Non-Derivative | Securities | Acquired | Disposed | οf | or | Reneficially | Owned |
|---------|----------------|------------|-----------|----------|-------|----|---------------|-------|
| Tante T | MOH DELIVACIVE | DECUTTUTED | ACGUITEU, | DISPOSED | O 1 , | OT | Deliettctatt/ | Owned |

| 1) Title of Security | 2)Trans- action Date (Month/ Day/Year) | | - 4.Securities or Disposed Amount | - |
|----------------------|--|-------|---|----------|
| Common Stock | 03/06/03 | A (1) | 4,268 | A \$0.00 |

Common Stock

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Common Stock

Common Stock

| Table II (PART 1) Derivative | | | | - | (Columns 1 |
|--|----------------------------|--|----------------------------|------------------------|---|
| 1) Title of Derivative Security | 2)Conversi or Exercis | ion 3)Trans- se action Date e | 4)Trans- action Code | 4)Trans- 5)Number of I | |
| | Security | | | A | D |
| Non-Qualified Stock Option (right to buy) | \$37.220000 | 0 03/06/03 | А | 85,000 | |
| | | | | | |
| Table II (PART 2) Derivative | Securities | Acquired, Disposed | of, or Bene | eficially Owned | (Columns 1 |
| Table II (PART 2) Derivative 1) Title of Derivative Security | 3)Trans- action Date | 7) Title and Amount of Underlying Securities | | Amount or Number of | (Columns 1 8)Price of Deri- vative Security |
| 1)Title of Derivative | 3)Trans- action Date | 7)Title and Amount of Underlying | | Amount or | 8)Price of Deri- vative |

SIGNATURE OF REPORTING PERSON /S/ By: Jeffery D. Aberdeen For: David W. Kemper

DATE 03/07/03