ZOLLAR ALFRED W

Form 4

April 30, 2003

SEC Form 4

FORM 4		STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP						OMB APPROVAL		
[] Check this box if no lo subject to Section 16. For or Form 5 obligations may continu See Instruction 1(b).	rm 4 ue.							OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response 0.5		
(Print or Type Responses)		-	mpany Act of 1935 or S	1 1						
1. Name and Address of Reporting Person* Zollar, Alfred W.		2. Issuer I	Name and Ticker or Tra			6. Relationship of Rep (Chec	orting Person(s) to Issuer ck all applicable) r10% Owner			
(Last) (First) (Middle) eServer iSeries, IBM Corporation 294 Route 100		Number of Reporting Person, if an entity		Month/Day/Y	'ear	7. Individual or Joint/Group Filing (Check Applicabl				
(Street) Somers, NY 10589 (City) (State) (Zip)	,	-		5. If Amendment, Date of Original (Month/Day/Year)		 X Form filed by One Reporting Person Form filed by More than One Reporting Person 				
Table I - Non-Derivativ	e Securiti	es Acquire	ed, Disposed of, or Ber	neficially Owne	d					
	. Transacti			3. Transaction Code and Voluntary Code (Instr. 8)		Beneficially	6. Owner-ship Form: Direct(D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount A/D Price	1				
COMMON						1500.0	0 D			
Reminder: Report on a sep beneficially owned directly * If the form is filed by mo Instruction 4(b)(v).	or indirec	tly.			in this form are	a currently valid OMB	control	(over) SEC 1474 (9-02)		

Zollar, Alfred W. - April 29, 2003

Form 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
1. Title of	2. Conver-	3.	3A. Deemed	4.	5. Number	6. Date	7. Title and	8. Price	9. Number of	10.	11. Nature of
Derivative	sion or	Transaction	Execution	Transaction	of	Exercisable(DE) and	Amount of	of	Derivative	Owner-	Indirect
Security	Exercise	Date	Date, if		Derivative	Expiration	Underlying	Derivative	Securities	ship	Beneficial

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(Instr. 3)	Price of Deri- vative Security	(Month/ Day/ Year)		Voluntary (V) Code (Instr.8)	Securities Acquired (A) or Disposed (D) Of (Instr. 3,4 and 5)	(Month/Day/Year)	Securities (Instr. 3 and 4)	Security (Instr.5)	Following Reported Transactions (Instr.4)	Deriv- ative Security:	Ownership (Instr.4)
STOCK OPTION	\$0.00	04/29/2003		A	(A) 4,000.00		COMMON - 4,000.00	\$53.02	12,000.00	D	
ļ	1 '	1	1 '	1 '							

Explanation of Responses:

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

By: Nancy J. Obremski, POA

04-30-2003

** Signature of Reporting Person
Date

Power of Attorney

Page 2