CHUBB CORP

Form 4

April 02, 2003 SEC Form 4

FORM 4	,	UNI	TED STATES S	OMB APPROVAL						
[] Check this box if no subject to Section 16. F or Form 5 obligations may conti See Instruction 1(b).	orm 4 nue.		Water to Section 16(a) of the	OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response 0.5						
(Print or Type Responses	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940									
1. Name and Address of Reporting Person* Scholey, CBE, Sir David G.			Name and Ticker or Tra	ding Symbol		Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle) UBS Warburg 1 Finsbury Avenue				4. Statement for Month/Day/Y April 01, 200	ear	X Director 10% Owner Officer Other 7. Individual or Joint/Group Filing (Check Applicable)				
(Street) (City) (State) (Zip) ENGLAND		-		5. If Amendment, Date of Original (Month/Day/Year)		Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
. Title of Security 2. Transact		action Date action Date (th/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code and Voluntary	1	Beneficially	6. Owner-ship Form: Direct(D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
COMMON						900.	00 D			
COMMON						100.	00 I (1)	By Spouse		
Reminder: Report on a sobeneficially owned directified by reference in the form is filed by reference in the filed by	tly or indire	ctly.			in this form are	s a currently valid OM		(over SEC 1474 (9-02		

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Form 4 (continued)

Tal	ble I			Acquired, Disp ints, options, c	,	wned				
1. Title Deriva	-	2. Conversion or	3. Transaction	3A. Deemed Execution	4. Transaction	6. Date Exercisable(DE) and	 8. Price of	Number of Derivative	10. Owner-	11. Nature of Indirect
					Transaction					

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Security (Instr. 3)	Exercise Price of Deri- vative Security	Date (Month/ Day/ Year)	Date, if any (Month/ Day/ Year)	and Voluntary	Derivative Securities Acquired (A) or Disposed (D) Of (Instr. 3,4 and 5)	(Month/Day/Year)	Underlying Securities (Instr. 3 and 4)	Derivative Security (Instr.5)	Owned Following Reported Transactions (Instr.4)	ship Form of Deriv- ative Security: Direct (D) or Indirect (I) (Instr.4)	Beneficial Ownership (Instr.4)
MARKET VALUE UNITS (2)	-	04/01/2003		Al	(A) 160.40		COMMON - 160.40	\$44.81	3,965.23	D	
STOCK OPTION (3)	\$0.00						COMMON - 44,000.00		44,000.00	D	

Explanation of Responses:

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

By: Patricia S. Tomczyk, POA 04-02-2003

** Signature of Reporting Person Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

Power of Attorney

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see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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Form 4 (continued)

FOOTNOTE Descriptions for The Chubb Corporation CB

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Sir David G. Scholey, CBE **UBS Warburg** 1 Finsbury Avenue

Explanation of responses:

- (1) Shares are held by Sir David Scholey's wife, Lady Alexandra Scholey. Sir David Scholey disclaims beneficial ownership of all of said shares.
- (2) Market Value Units in The Chubb Corporation Directors Deferred Compensation Plan. Units are payable in common stock only and the value of such units are based on the market value of the Coporation's common stock.

(3) All Stock Options are granted in tandem with tax withholding rights.

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