

CHAMPION INDUSTRIES INC  
Form 8-K  
July 09, 2012

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT PURSUANT  
TO SECTION 13 OR 15(D) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) July 2,  
2012

Champion Industries, Inc.

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(Exact Name of Registrant as Specified in Its Charter)

West Virginia

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(State or Other Jurisdiction of Incorporation)

000-21084

55-0717455

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(Commission File No.)

(IRS Employer Identification No.)

2450 First Avenue  
P. O. Box 2968  
Huntington, West Virginia

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25728

(Address of Principal Executive Offices)

(Zip Code)

(304) 528-2700

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(Registrant's Telephone Number, Including Area Code)

Not Applicable

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(Former Name or Former Address, if Changed Since Last Report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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INFORMATION TO BE INCLUDED IN THE REPORT

Section 2 - Financial Information

Item 2.01 Completion of Acquisition or Disposition of Assets.

On July 2, 2012 Champion Industries, Inc.'s ("Champion") wholly owned subsidiary Interform Corporation ("Seller") sold substantially all the assets of its Consolidated Graphic Communications business headquartered in Bridgeville, Pennsylvania to Safeguard Acquisition, Inc., a Texas corporation ("Buyer") pursuant to an Asset Purchase Agreement among Champion, Seller and Buyer dated July 2, 2012 (the "Agreement"). Seller received \$3,100,000 cash at closing, with another \$400,000 retained by Buyer to be paid to Seller upon Buyer's verification of the accuracy of Seller's representations in the Agreement, among other conditions. The Agreement further provides for a post-closing Shareholder Equity/Working Capital Calculation which could result in Seller receiving additional purchase price or having to return a portion of the purchase price.

The Agreement contains representations and warranties, covenants and indemnification provisions common to transactions of its nature.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CHAMPION INDUSTRIES, INC.

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(Registrant)

Date: July 9, 2012

/s/ Todd R. Fry

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Todd R. Fry, Senior Vice President  
and Chief Financial Officer