Edgar Filing: Vranos Michael W - Form 4

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Form 4	- 2017											
December 15												
FORM	14 UNITEDS	STATES	S SECUR	ITIES A	ND EXC	HAN	IGE C	COMMISSION		PPROVAL		
				hington,					Number:	3235-0287		
Check this box									Expires:	January 31,		
subject to					GES IN BENEFICIAL OWN				Estimated a	2005 averade		
Section 16. SECURITIES							irs per					
Form 5	Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,						e Act of 1934	response	0.5			
obligation	ns Section 17(s						•	f 1935 or Sectio	n			
may cont See Instru		30(h)	of the Inv	vestment	Company	Act	of 194	40				
1(b).												
(Print or Type I	Responses)											
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1. Name and A	ddress of Reporting I	Person [*]	2. Issuer	r Name and Ticker or Trading				5. Relationship of Reporting Person(s) to				
Vranos Michael W			Symbol	-				Issuer				
			Ellington	n Financia	al LLC [H	EFC]		(Check all applicable)				
				3. Date of Earliest Transaction								
				th/Day/Year)				_X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify				
53 FOREST AVENUE 12/14/2				+/2017				below) below) Co-Chief Investment Officer				
				mendment, Date Original				6. Individual or Joint/Group Filing(Check				
	(bileet)				-				Shire Group I his	ig(Check		
	(Silect)			th/Day/Year)	-			Applicable Line) Form filed by C	One Reporting Pe	rson		
OLD GREE	NWICH, CT 068	70			-			Applicable Line)	One Reporting Pe	rson		
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amou	int of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities	5		(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration	TC 1	or		
						Exercisable	Date	Title	Number		
				<u> </u>					of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Vranos Michael W 53 FOREST AVENUE OLD GREENWICH, CT 06870	Х	Х	Co-Chief Investment Officer				
VC INVESTMENTS LLC 53 FOREST AVE OLD GREENWICH, CT 06870		Х					
Signatures							
/s/ Jason S. Frank, attorney-in-fact Vranos	W.	12/15/2017					
<u>**</u> Signature of Reporting Pe		Date					
Evenlay attack of Deer							

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On December 14, 2017, these common shares were transferred from the investment account of a partner in EMG Holdings, L.P.

(1) ("EMGH") at the direction of such partner to a third party. EMGH did not receive or pay any consideration in connection with the transfer of such common shares. Each of Michael W. Vranos and VC Investments LLC ("VC") disclaims beneficial ownership of any common shares owned beneficially or of record by each other except to the extent of its or his pecuniary interest therein.

(2)

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These common shares are owned directly by EMGH. VC is the general partner of EMGH. Michael W. Vranos is the managing member of, and holds a controlling interest in, VC. Michael W. Vranos and VC together share the power to direct the voting and disposition of common shares held by EMGH, and may be regarded as the beneficial owners of the common shares. Each of Michael W. Vranos and VC disclaims beneficial ownership of any common shares owned beneficially or of record by each other except to the extent of its or his pecuniary interest therein.

On December 14, 2017, these common shares were transferred from EMGH to the personal account of a partner in EMGH. EMGH did not receive or pay any consideration in connection with the transfer of such common shares. Each of Michael W. Vranos and VC

- (3) Interfective of pay any consideration in connection with the transfer of such common shares. Each of Michael W. Vranos and VC disclaims beneficial ownership of any common shares owned beneficially or of record by each other except to the extent of its or his pecuniary interest therein.
- (4) Common Shares are held in a grantor retained annuity trust for which Mr. Vranos acts as a trustee.
- (5) Common Shares are held in family trusts for the benefit of certain EMGH partners (other than Mr. Vranos) for which Mr. Vranos acts as trustee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.