Powers David Form 4 September 21, 2018

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per

response... 0.5

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

Powers David

(Last)

2. Issuer Name and Ticker or Trading Symbol

(Month/Day/Year)

09/19/2018

DECKERS OUTDOOR CORP [DECK]

250 COROMAR DRIVE

(Middle)

(Street)

(First)

4. If Amendment, Date Original Filed(Month/Day/Year)

3. Date of Earliest Transaction

(State)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

Director 10% Owner Other (specify Officer (give title below) below)

President & Dresident & President & Presid

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

GOLETA, CA 93117

1. Title of Security

(City)

(Instr. 3)

(Month/Day/Year)

(Zip)

2. Transaction Date 2A. Deemed

Execution Date, if (Month/Day/Year) Transaction(A) or Disposed of Code (D)

Code V Amount

(Instr. 8) (Instr. 3, 4 and 5)

(A)

or

(D)

4. Securities Acquired 5. Amount of Securities Beneficially Owned Following Reported

Ownership Form: Direct (D) or Indirect (Instr. 4)

Beneficial Ownership (Instr. 4)

7. Nature

of Indirect

Transaction(s) (Instr. 3 and 4) Price

Common Stock (Long Term

RSUs) (1)

Incentive Performance-Based

09/19/2018

A 29,940 \$0 67,547 Α

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

1

Edgar Filing: Powers David - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transacti	5. orNumber	6. Date Exerc Expiration D		7. Title Amount		8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security	(any (Month/Day/Year)	Code (Instr. 8)	of	(Month/Day/Year)		Underlying Securities (Instr. 3 and 4)		Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title N	Amount or Number of Shares		

Reporting Owners

Relationships Reporting Owner Name / Address

> Officer Other Director 10% Owner

Powers David 250 COROMAR DRIVE

President & Dresident & President & Presid

Signatures

GOLETA, CA 93117

/s/ Lisa Bereda for David Powers as Attorney in

09/21/2018 Fact

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Long Term Incentive Performance-Based RSUs (the LTIP Performance RSUs) were granted pursuant to the Issuers 2015 Stock Incentive Plan and a related award agreement. The LTIP Performance RSUs may vest subject to the Issuers achievement with respect to pre-established Pre-Tax Income and Revenue targets for the fiscal year ending March 31, 2021 (the Performance Criteria). The number of

(1) LTIP Performance RSUs that will vest on March 31, 2021 will be determined based on the Issuers level of achievement with respect to the Performance Criteria. If the Performance Criteria is not achieved at the threshold level, no vesting will occur and the LTIP Performance RSUs will be cancelled. The LTIP Performance RSUs will be settled in the Issuers common stock upon satisfaction of the

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2