

Murray Williams H
Form 5
February 17, 2009

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if
no longer subject
to Section 16.
Form 4 or Form
5 obligations
may continue.
See Instruction
1(b).
Form 3 Holdings
Reported
Form 4
Transactions
Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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1. Name and Address of Reporting Person *
Murray Williams H

(Last) (First) (Middle)

28426 RANCHO GRANDE

(Street)

2. Issuer Name **and** Ticker or Trading
Symbol
GTX CORP [GTXO.OB]

3. Statement for Issuer's Fiscal Year Ended
(Month/Day/Year)
05/23/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)

Chief Financial Officer

6. Individual or Joint/Group Reporting

(check applicable line)

LAGUNA NIGUEL, CA US
92677

(City) (State) (Zip)

__X__ Form Filed by One Reporting Person
____ Form Filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Amount Price			
Common Shares	05/23/2008	05/23/2008	S	1,000 D \$ 2.5	185,000	D	Â
Common Shares	05/23/2008	05/23/2008	S	500 D \$ 2.51	184,000	D	Â
Common Shares	05/27/2008	05/27/2008	S	1,200 D \$ 2.5	142,800	D	Â
Common Shares	05/29/2008	05/29/2008	S	1,000 D \$ 2.26	96,500	D	Â

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Common Shares	05/27/2008	05/27/2008	S	800	D	\$ 2.5	142,000	D	Â
Common Shares	05/29/2008	05/29/2008	S	500	D	\$ 2.34	92,500	D	Â
Common Shares	05/23/2008	05/23/2008	S	470	D	\$ 2.54	181,000	D	Â
Common Shares	05/27/2008	05/27/2008	S	500	D	\$ 2.41	166,000	D	Â
Common Shares	05/27/2008	05/27/2008	S	1,500	D	\$ 2.4	169,500	D	Â
Common Shares	05/28/2008	05/28/2008	S	500	D	\$ 2.35	122,100	D	Â
Common Shares	05/28/2008	05/28/2008	S	1,500	D	\$ 2.34	126,000	D	Â
Common Shares	05/29/2008	05/29/2008	S	400	D	\$ 2.04	119,500	D	Â
Common Shares	05/30/2008	05/30/2008	S	500	D	\$ 1.78	75,500	D	Â
Common Shares	05/27/2008	05/27/2008	S	350	D	\$ 2.52	128,650	D	Â
Common Shares	05/27/2008	05/27/2008	S	500	D	\$ 2.45	152,000	D	Â
Common Shares	05/27/2008	05/27/2008	S	1,000	D	\$ 2.4	168,500	D	Â
Common Shares	05/29/2008	05/29/2008	S	1,700	D	\$ 2.06	116,800	D	Â
Common Shares	05/29/2008	05/29/2008	S	500	D	\$ 2.1	111,500	D	Â
Common Shares	05/29/2008	05/29/2008	S	500	D	\$ 2.14	109,500	D	Â
Common Shares	05/30/2008	05/30/2008	S	1,500	D	\$ 1.78	74,000	D	Â
Common Shares	05/27/2008	05/27/2008	S	2,000	D	\$ 2.43	154,450	D	Â
Common Shares	05/30/2008	05/30/2008	S	900	D	\$ 1.76	87,500	D	Â
Common Shares	05/29/2008	05/29/2008	S	500	D	\$ 2.33	93,500	D	Â
Common Shares	05/29/2008	05/29/2008	S	1,000	D	\$ 2.15	105,000	D	Â
	05/29/2008	05/29/2008	S	1,000	D		104,000	D	Â

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Common Shares						\$ 2.15			
Common Shares	05/30/2008	05/30/2008	S	1,500	D	\$ 1.8	69,000	D	Â
Common Shares	05/29/2008	05/29/2008	S	500	D	\$ 2.33	93,000	D	Â
Common Shares	05/27/2008	05/27/2008	S	2,000	D	\$ 2.51	131,000	D	Â
Common Shares	05/29/2008	05/29/2008	S	500	D	\$ 2.15	103,500	D	Â
Common Shares	05/27/2008	05/27/2008	S	2,000	D	\$ 2.51	129,000	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of Derivative Securities (Instr. 5)
					(A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Murray Williams H 28426 RANCHO GRANDE LAGUNA NIGUEL, CA 92677	Â	Â	Â Chief Financial Officer	Â

Signatures

Murray Williams
02/13/2009
Date

Signature of
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.