LGI Homes, Inc. Form 4 March 17, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

may continue.

| 1. Name and Address of Reporting Person * Snider Michael Larry | | | 2. Issuer Name and Ticker or Trading Symbol LGI Homes, Inc. [LGIH] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|--|-----------|----------|--|--|--|--|--|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | (2 un applicable) | | | |
| 1450 LAKE RO SUITE 430 | OBBINS DE | RIVE, | (Month/Day/Year) 03/15/2017 | Director 10% OwnerX Officer (give title Other (specify below) President and COO | | | |
| (Street) | | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | | |
| THE WOODL. | ANDS, TX | 77380 | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |

| THE WOODLANDS, TX //380 | | | | | | Person | | | |
|--------------------------------------|---|---|--|---|--------|--------------------|--|--|---|
| (City) | (State) | (Zip) Tabl | e I - Non-D | Derivative S | Securi | ties Acqu | iired, Disposed of | , or Beneficial | ly Owned |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securit on(A) or Dis (Instr. 3, 4) | sposed | of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 09/27/2016 | | A | 61,388 | | \$0 | 167,598 | D (1) | |
| Common Stock | 03/15/2017 | | A | 31,863 | A | \$ 0 | 199,461 | D | |
| Common Stock | 03/16/2017 | | S(2) | 8,250 | D | \$ 32.29 (3) | 191,211 | D | |
| Common Stock | | | | | | | 4,227 | I | By Spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative | 2. Conversion | 3. Transaction Date (Month/Day/Year) | | 4. | 5. onNumber | 6. Date Exerc Expiration D | | 7. Titl | | 8. Price of Derivative | 9. Nu Deriv |
|------------------------|---|--------------------------------------|----------------------|--------------------|----------------|-------------------------------|--------------------|-----------------|--|------------------------|---|
| Security (Instr. 3) | or Exercise Price of Derivative Security | (Month/Day/Tear) | any (Month/Day/Year) | Code (Instr. 8) | of | (Month/Day/e | | Under Securi | rlying | Security (Instr. 5) | Secur Bene Owne Follo Repo Trans (Instr |
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

Relationships Reporting Owner Name / Address

> Officer Director 10% Owner Other

Snider Michael Larry 1450 LAKE ROBBINS DRIVE, SUITE 430 THE WOODLANDS, TX 77380

President and COO

Signatures

/s/ Meg Britton, Attorney-in-Fact

03/17/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Since the date of the reporting person's last report and in connection with the termination of the LGI Holdings Retirement Plan (the
- (1) "401(k) Plan"), the reporting person received a distribution of 61,388 shares of the Issuer's common stock previously beneficially owned through the 401(k) Plan.
- (2) The sales reported in this transaction relate to withholding taxes for awards that vested on March 15, 2017.
 - The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$32.05 to \$32.52, inclusive. The reporting person undertakes to provide to LGI Homes, Inc., any security holder of LGI Homes, Inc., or the staff
- of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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