Wagner Richard Form 4 August 21, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Estimated average

burden hours per

obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Wagner Richard Issuer Symbol INSTEEL INDUSTRIES INC [IIIN] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner _X__ Officer (give title _ Other (specify 1373 BOGGS DRIVE 08/17/2018 below) Vice President (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line)

MOUNT AIRY, NC 27030

(City)	(State) (Z	Zip) Table	I - Non-De	erivative S	ecurit	ies Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common			Code V	Amount	(D)	Price \$	(Instr. 3 and 4)		
Stock	08/17/2018		F	1,051	D	40.58	32,353	D	
Common Stock	08/20/2018		M	2,459	A	\$ 26.75	34,812	D	
Common Stock	08/20/2018		M	2,637	A	\$ 23.95	37,449	D	
Common Stock	08/20/2018		M	3,241	A	\$ 20.5	40,690	D	
Common Stock	08/20/2018		M	2,957	A	\$ 21.96	43,647	D	

Edgar Filing: Wagner Richard - Form 4

Common Stock	08/20/2018	M	7,018	A	\$ 18.05	50,665	D	
Common Stock	08/20/2018	F	12,286	D	\$ 39.83	38,379	D	
Common Stock (Restricted Stock Units)						13,248	D	
Common Stock						1,700	I	Held in 401(K) Account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 8. I De Sec (In

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number out of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	e Expiration D	6. Date Exercisable and Expiration Date (Month/Day/Year)		Amount of Securities 1 4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 18.05	08/20/2018		M	7,018	<u>(1)</u>	08/17/2025	Common Stock	7,018
Stock Option (Right to Buy)	\$ 20.5	08/20/2018		M	3,241	<u>(1)</u>	08/12/2024	Common Stock	3,241
Stock Option (Right to Buy)	\$ 26.75	08/20/2018		M	2,459	<u>(1)</u>	08/07/2027	Common Stock	2,459
Stock Option	\$ 23.95	08/20/2018		M	2,637	(1)	02/11/2026	Common Stock	2,637

(Right to Buy)								
Stock Option (Right to Buy)	\$ 21.96	08/20/2018	М	2,957	<u>(1)</u>	02/17/2025	Common Stock	2,957
Stock Option (Right to Buy)	\$ 41.85				<u>(1)</u>	08/13/2028	Common Stock	4,828
Stock Option (Right to Buy)	\$ 29.69				<u>(1)</u>	02/23/2028	Common Stock	6,573
Stock Option (Right to Buy)	\$ 37.06				<u>(1)</u>	02/07/2027	Common Stock	5,033
Stock Option (Right to Buy)	\$ 34.49				<u>(1)</u>	08/11/2026	Common Stock	5,942

Reporting Owners

Reporting Owner Name / Address	Relationships						
• 0	Director	10% Owner	Officer	Other			
Wagner Richard							
1272 DOCCC DRIVE			M: D : 1 4				

1373 BOGGS DRIVE MOUNT AIRY, NC 27030 Vice President

Signatures

James F. Petelle for Richard T. Wagner 08/21/2018

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest 1/3 annually beginning one year from grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3