

Descheneaux Michael
 Form 4
 May 03, 2019

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Descheneaux Michael

(Last) (First) (Middle)
 3005 TASMAN DRIVE
 (Street)

SANTA CLARA, CA 95054

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 SVB FINANCIAL GROUP [SIVB]

3. Date of Earliest Transaction (Month/Day/Year)
 05/01/2019

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 ____ Officer (give title below) _____ Other (specify below)
 President, Silicon Valley Bank

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	05/01/2019		M		431 A <u>(1)</u>	22,042	D
Common Stock	05/01/2019		M		537 A <u>(1)</u>	22,579	D
Common Stock	05/01/2019		F		195 <u>(2)</u> D \$ 250.43	22,384	D
Common Stock	05/01/2019		F		243 <u>(2)</u> D \$ 250.43	22,141	D
Common Stock						332 <u>(3)</u>	I

By
 401(k)/ESOP

Edgar Filing: Descheneaux Michael - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Performance Restricted Stock Unit	\$ 0	05/01/2019		A	6,172	01/31/2022 ⁽⁵⁾ 05/01/2026	Common Stock
Performance Restricted Stock Unit	\$ 0	05/01/2019		A	5,863	01/31/2022 ⁽⁵⁾ 05/01/2026	Common Stock
Restricted Stock Unit	\$ 0	05/01/2019		M	537	⁽⁶⁾ 05/01/2022	Common Stock
Restricted Stock Unit	\$ 0	05/01/2019		M	431	⁽⁷⁾ 05/01/2025	Common Stock
Restricted Stock Unit	\$ 0	05/01/2019		A	2,057	05/01/2022 ⁽⁸⁾ 05/01/2026	Common Stock
Restricted Stock Unit	\$ 0	05/01/2019		A	1,954	⁽⁹⁾ 05/01/2026	Common Stock
Stock Option	\$ 250.43	05/01/2019		A	5,726	05/01/2022 ⁽¹⁰⁾ 05/01/2026	Common Stock
Stock Option	\$ 250.43	05/01/2019		A	5,440	⁽¹¹⁾ 05/01/2026	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Descheneaux Michael 3005 TASMAN DRIVE			President, Silicon Valley Bank	

