

Ibbotson Steven
Form 4
August 07, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Ibbotson Steven

(Last) (First) (Middle)

150, 3015 5TH AVENUE NE

(Street)

CALGARY, A0 T2A 6T8

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

Liberty Tax, Inc. [TAX]

3. Date of Earliest Transaction
(Month/Day/Year)

08/03/2018

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	08/03/2018		S	95,137 ⁽¹⁾	D \$ 8.54 0	D	
Class A Common Stock	08/03/2018		S	8,400 ⁽¹⁾	D \$ 8.54 0	I	By 714717 Alberta, Ltd.
Special Voting Preferred Stock	08/03/2018		C	10	D <u>(2)</u> 0	I	By Datatax Business Services, Ltd.

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Class A Common Stock	08/03/2018	C	1,000,000	A	<u>(2)</u>	3,000,000	I	By Datatax Business Services, Ltd.
Class A Common Stock	08/03/2018	S	3,000,000 <u>(1)</u>	D	\$ 8.54	0	I	By Datatax Business Services, Ltd.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Share
Exchangeable Shares	(2)	08/03/2018		C(2)	1,000,000	(3)	(3)	Class A Common Stock	1,000,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Ibbotson Steven 150, 3015 5TH AVENUE NE CALGARY, A0 T2A 6T8	X

Signatures

/s/ Steven J.
Ibbotson

08/07/2018

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On August 3, 2018, the Reporting Person entered into an agreement to sell all shares of the Issuer's common stock directly and indirectly beneficially owned by the Reporting Person to Vintage Tributum LP in a private transaction (the "Private Sale").

(2) In connection with the Private Sale, Datatax Business Services Limited, an entity 100% owned by the Reporting Person, through which the Reporting Person indirectly beneficially owned shares of the Issuer, converted 1,000,000 Exchangeable Shares of Liberty Tax Holding Corporation, a wholly-owned subsidiary of the Issuer (the "Exchangeable Shares") and 10 shares of the Issuer's Special Voting Preferred Stock (the "Special Voting Preferred Stock") into 1,000,000 shares of the Issuer's Class A Common Stock.

(3) The Exchangeable Shares and Special Voting Preferred Stock were convertible into Class A Common Stock at any time and had no expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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