Bloomin' Brands, Inc. Form 4 February 29, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

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5. Relationship of Reporting Person(s) to

X Form filed by One Reporting Person Form filed by More than One Reporting

Section 16. Form 4 or Form 5 obligations may continue.

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading SMITH ELIZABETH A Issuer Symbol Bloomin' Brands, Inc. [BLMN] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) _X__ Director 10% Owner X_ Officer (give title Other (specify 2202 NORTH WEST SHORE 02/25/2016 below) below) BLVD, SUITE 500 Chairman and CEO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line)

TAMPA, FL 33607

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial

(Instr. 3, 4 and 5) Indirect (I) Ownership (Month/Day/Year) (Instr. 8) Owned Following (Instr. 4) (Instr. 4) Reported (A)

Person

Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price

Common 42,313 D Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number or Derivative Securities Acquired (A Disposed of (Instr. 3, 4, 5)	A) or f (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Restricted Stock Units	\$ 0	02/25/2016		A	112,010		<u>(1)</u>	(2)	Common Stock	112,0
Stock Option (right to buy)	\$ 6.5						(3)	11/16/2019	Common Stock	3,600,0
Stock Option (right to buy)	\$ 10.03						<u>(4)</u>	07/01/2021	Common Stock	550,00
Stock Option (right to buy)	\$ 17.15	02/25/2016		A	261,122		<u>(5)</u>	02/25/2026	Common Stock	261,12
Stock Option (right to buy)	\$ 25.32						<u>(6)</u>	02/27/2024	Common Stock	177,94
Stock Option (right to buy)	\$ 25.36						<u>(7)</u>	02/26/2025	Common Stock	220,58

Reporting Owners

Reporting Owner Name / Address	Relationships							
roporting of the relation	Director	10% Owner	Officer	Other				
SMITH ELIZABETH A 2202 NORTH WEST SHORE BLVD SUITE 500 TAMPA, FL 33607	X		Chairman and CEO					
Signatures								
/s/ Kelly Lefferts, as Attorney-in-Fact	02/29/	2016						
**Signature of Reporting Person	Da	ate						

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These restricted stock units vest in four equal annual installments beginning on February 25, 2017.
- (2) This field is not applicable.
- (3) This stock option vests in five equal annual installments beginning on November 16, 2010.
- (4) This stock option vests in five equal annual installments beginning on July 1, 2012.
- (5) This stock option vests in four equal annual installments beginning on February 25, 2017.
- (6) This stock option vests in four equal annual installments beginning on February 27, 2015.
- (7) This stock option vests in four equal annual installments beginning on February 26, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.