Edgar Filing: DOMENIK STEPHEN L - Form 4

DOMENIK S	STEPHEN L											
Form 4												
August 02, 20	010											
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMIS									PPROVAL			
	UNITE	D STATES	TES SECURITIES AND EXCHANGE COM Washington, D.C. 20549					COMMISSION	OMB Number:	3235-0287		
Check this			F CHANGES IN BENEFICIAL OWNERSHIP OF						Expires:	January 31,		
if no long subject to		EMENT O								Estimated average		
Section 16.			SECURITIES						burden hou			
Form 4 or	Form 4 or								response	•		
Form 5	Filed p	oursuant to	Section 16	6(a) of the	Securiti	es Ex	chang	ge Act of 1934,				
obligation may conti		7(a) of the	Public Ut	ility Hold	ing Com	pany	Act o	of 1935 or Section	on			
See Instru 1(b).		30(h)	of the Inv	vestment (Company	Act	of 19	40				
(Print or Type R	esponses)											
1. Name and A	2. Issuer Name and Ticker or Trading				g	5. Relationship of Reporting Person(s) to Issuer						
DOMENIK STEPHEN L			Symbol	-								
	PIXELV	VORKS, I	NC [PX]	LW]								
(Last)	(Last) (First) (Middle)			3. Date of Earliest Transaction				(Check all applicable)				
(Last) (First) (Wildle)			(Month/Day/Year)					X Director 10% Owner				
16760 SW U	PPER BOON	ES	07/29/2010					Officer (give titleOther (specify				
FERRY RD, SUITE 101			0112012010					below) below)				
(Street)			4. If Amendment, Date Original					6 Individual or I	6. Individual or Joint/Group Filing(Check			
	(Succe)		Filed(Month/Day/Year)					Applicable Line)				
			1 neu(mon	r neu(monul/Day/rear)				_X_Form filed by One Reporting Person				
PORTLAND), OR 97224							•	More than One Ro	eporting		
								Person				
(City)	(State)	(Zip)	Table	e I - Non-Do	erivative S	ecuri	ties Ac	quired, Disposed o	of, or Beneficial	lly Owned		
1.Title of	2. Transaction l	Date 2A. Dee	emed	3.	4. Securit	ties		5. Amount of	6. Ownership	7. Nature of		
Security	(Month/Day/Ye	ear) Execution	on Date, if		onAcquired (A) or			Securities	Form: Direct	Indirect		
(Instr. 3)		any (Month)		Code	Disposed			Beneficially	(D) or Indirect (I)	Beneficial Ownership		
		(Ivioiiui/	/Day/Year)	(Instr. 8)	(Instr. 3,	4 and	3)	Owned Following	Indirect (I) (Instr. 4)	(Instr. 4)		
								Reported	(11041 1)	(11011-1)		
						(A) or		Transaction(s)				
				Code V	Amount	(D)	Price	(Instr. 3 and 4)				
Common								64 700	D			
Stock								64,700	D			
Common												
Stock								29,881	Ι	by Spouse		
SIUCK												

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration D (Month/Day	ate	7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	\$ 3.05	07/29/2010		А	10,000	<u>(1)</u>	07/29/2016	Common Stock	10,0

Reporting Owners

Reporting Own	Relationships					
		Director	10% Owner	Officer	Other	
DOMENIK STEPH 16760 SW UPPER SUITE 101 PORTLAND, OR 9	Х					
Signatures						
Stephen L Domenik	07/29/2010					
<u>**</u> Signature of Reporting Person	Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option becomes exercisable over 4 year period which commenced on July 29, 2010, as follows: 2,500 shares exercisable as of July 29, 2011, 208.33 shares exercisable every month thereafter for 36 months through July 29, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.