Edgar Filing: Kersting Kevin - Form 4

Kersting Key	vin										
Form 4 June 18, 201	8										
									OMB AF	PROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB Number:	3235-0287		
subject to				GES IN BENEFICIAL OWNERSHIP OI SECURITIES				NERSHIP OF	Expires: January 31 2005 Estimated average		
Section 16. Form 4 or				SECURITIES					burden hours per response 0.5		
Form 5 obligation may cont <i>See</i> Instru 1(b).	ns Section 17(a	a) of the Pu	ublic Ut	ility Hol		pany A	Act of	e Act of 1934, 1935 or Section 0		0.0	
(Print or Type I	Responses)										
Kersting Kevin Symbol				6				5. Relationship of Reporting Person(s) to Issuer			
			e of Earliest Transaction				(Check all applicable)				
() () () () () () () () () ()				n/Day/Year)				Director 10% Owner Officer (give title Other (specify below) below) below) Chief Operating Officer			
				-				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 			
DENVER, O	CO 80246							Form filed by M Person			
(City)	(State)	(Zip)	Tabl	e I - Non-l	Derivative S	ecuriti	es Acqu	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution any (Month/Da	Date, if	Code	Amount	sposed of	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial	
Common Stock	06/14/2018			А	300,000 (1)	А	\$0	300,000	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Kersting Kevin 501 S. CHERRY STREET, SUITE 1000 DENVER, CO 80246			Chief Operating Officer				
<u></u>							

Signatures

/s/ Kevin 06/18/2018 Kersting

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Shares acquired pursuant to a grant of restricted stock under the Company's 2016 Stock Incentive Plan. Shares vest as follows: (i) 100,000 shares are subject to time vesting in equal amounts on each of the first three anniversaries of December 31, 2017; and (ii) 200,000 shares

(1) are subject to performance vesting upon the Company achieving the following performance goals: (x) 120,000 shares vest upon the Company's common stock achieving a 90-day moving average price of at least \$2.25 per share, adjusted for stock splits and distributions of equity (if any) and (y) 80,000 shares vest upon the Company achieving a ratio of trailing twelve month EBITDA to debt (defined as the principal balance of borrowings) of 1.50 to 1.00; in each case subject to Mr. Kersting's continued employment with the Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.