

Dyer Timothy Scott
Form 3
July 22, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

^ Dyer Timothy Scott

(Last) (First) (Middle)

C/O ENERGY RECOVERY,
INC.,^ 1717 DOOLITTLE
DRIVE

(Street)

SAN LEANDRO,^ CA^ 94577

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

07/13/2010

3. Issuer Name **and** Ticker or Trading Symbol
Energy Recovery, Inc. [ERII]

4. Relationship of Reporting
Person(s) to Issuer

5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

___ Director ___ 10% Owner
__X__ Officer ___ Other
(give title below) (specify below)
Chief Technology Officer

6. Individual or Joint/Group
Filing(Check Applicable Line)
__X__ Form filed by One Reporting
Person
___ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative
Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

4. Conversion
or Exercise
Price of
Derivative
Security

5. Ownership
Form of
Derivative
Security:
Direct (D)

6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

Date Exercisable Expiration
Date

Title Amount or
Number of

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				Shares		or Indirect (I) (Instr. 5)	
Employee Stock Option (Right to Buy)	04/03/2009 ⁽¹⁾	04/02/2019	Common Stock	15,000	\$ 7.31	D	Â
Employee Stock Option (Right to Buy)	05/06/2009 ⁽²⁾	05/05/2019	Common Stock	1,500	\$ 8.18	D	Â
Employee Stock Option (Right to Buy)	09/04/2009 ⁽³⁾	09/03/2010	Common Stock	20,000	\$ 5.25	D	Â
Employee Stock Option (Right to Buy)	06/03/2010 ⁽⁴⁾	06/02/2020	Common Stock	30,000	\$ 3.4	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Dyer Timothy Scott C/O ENERGY RECOVERY, INC. 1717 DOOLITTLE DRIVE SAN LEANDRO, CA 94577	Â	Â	Â Chief Technology Officer	Â

Signatures

/s/ Carolyn F. Bostick, attorney-in-fact for Timothy Scott
Dyer

07/22/2010

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) One quarter (1/4) of the shares vest on the first anniversary of the vesting commencement date of March 1, 2009 and 1/48 vest each month thereafter.
- (2) One quarter (1/4) of the shares vest on the first anniversary of the vesting commencement date of May 6, 2009 and 1/48 vest each month thereafter.
- (3) One quarter (1/4) of the shares vest on the first anniversary of the vesting commencement date of September 4, 2009 and 1/48 vest each month thereafter. 1. 4. One quarter (1/4) of the shares vest on the first anniversary of the vesting commencement date of June 3, 2010 and 1/48 vest each month thereafter.
- (4) One quarter (1/4) of the shares vest on the first anniversary of the vesting commencement date of June 3, 2010 and 1/48 vest each month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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