ALTERA CORP Form 4 June 11, 2014

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

Washington, D.C. 20549

January 31, Expires: 2005

Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response...

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

0.5

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** Hata William			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			ALTERA CORP [ALTR]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			
101 INNOVATI	ION DRIV	E	(Month/Day/Year) 06/10/2014	Director 10% Owner _X_ Officer (give title Other (specify below) Sr VP, WW Ops & Engineering		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
SAN JOSE, CA	95134			Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative	Secu	rities Acquii	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit corr Dispos (Instr. 3, 4	ed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	06/10/2014		M	40,000	A	\$ 20.04	167,240	D	
Common Stock	06/10/2014		S	40,000	D	\$ 33.8196 (1)	127,240	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	TransactionDerivative Expiration Date Code Securities (Month/Day/Year)		ate	7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	\$ 20.04 (2)	06/10/2014		M	40,000	(3)	01/03/2015	Common Stock	40,0

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Hata William 101 INNOVATION DRIVE SAN JOSE, CA 95134

Sr VP, WW Ops & Engineering

Signatures

William Hata 06/11/2014

**Signature of Person Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The 40,000 shares were sold in 69 lots ranging from 100 shares to 4,600 shares per lot. The sale price ranged between \$33.646 and \$33.93. The price reported above represents the weighted average sale price. The Reporting Person undertakes to provide to any security holder of Altera Corporation or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transactions were affected.
- (2) The per share exercise price for the Shares to be issued pursuant to exercise of an option shall be no less than 100% of the Fair Market Value per share on the date of Grant.
- Subject to the Reporting Person's continuing employment and the provisions in the Altera's standard form of stock option agreement, the options shall commence vesting at 25% of the shares on the first anniversary of the grant date and monthly thereafter such that the option will be fully vested four years after the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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