**DAANE JOHN** Form 4 September 11, 2012

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** 

OMB 3235-0287 Number:

January 31, Expires: 2005

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and DAANE Jo	2. Issuer Name and Ticker or Trading Symbol ALTERA CORP [ALTR]				- <del>-</del> 5	5. Relationship of Reporting Person(s) to Issuer				
(Lost)	(First)	(Middle)						(Check	all applicable)	
(Last) (First) (Middle)  101 INNOVATION DRIVE			3. Date of Earliest Transaction (Month/Day/Year) 09/07/2012					_X Director 10% Owner X Officer (give title Other (specify below) President and CEO		
(Street)								6. Individual or Joint/Group Filing(Check		
SAN JOSE	- - -				_X 	pplicable Line) X_ Form filed by One Reporting Person Form filed by More than One Reporting erson				
(City)	(State)	(Zip)	Tal	ble I - Non	-Derivative	Secur	ities Acquir	ed, Disposed of, o	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)		Date, if	3. Transacti Code (Instr. 8)	orDisposed of (Instr. 3, 4	of (D)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	09/07/2012			M	100,000	A	\$ 21.06	440,650	D	
Common Stock	09/07/2012			S	100,000	D	\$ 37.9315 (1)	340,650	D	
Common Stock								270,000	I	by Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form

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#### displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	<ol><li>Date Exercis</li></ol>	sable and	7. Title and A
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	<b>Expiration Date</b>	e	Underlying S
Security	or Exercise		any	Code	Securities	(Month/Day/Yo	ear)	(Instr. 3 and
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A) or			
	Derivative				Disposed of (D)			
	Security				(Instr. 3, 4, and			
	·				5)			
						Date Exercisable	Expiration Date	Title
				Code V	(A) (D)	Exercisable		
Non-Qualified								C
Stock Option	\$ 21.06	09/07/2012		M	100,000	01/03/2009	03/02/2015(2)	Common
(right to buy)								Stock

### **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer			

Other

**DAANE JOHN** 

101 INNOVATION DRIVE X President and CEO

SAN JOSE, CA 95134

# **Signatures**

JOHN DAANE 09/11/2012 \*\*Signature of Date Reporting Person

# **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The 100,000 shares were sold in 42 lots ranging from 100 shares to 12,800 shares per lot. The sale price ranged between \$37.8 and \$38.05. The price reported above represents the weighted average sale price. The Reporting Person undertakes to provide to any security **(1)** holder of Altera Corporation or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transactions were affected.
- (2) The grant shall expire ten years from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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