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BITSTREA Form 4 July 15, 201	0							OMB AF	PROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION							OMB Number:	3235-0287		
Check th if no lon subject to Section Form 4 c	state statement so statement 16.	Washington, D.C. 20549 x STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP O SECURITIES							January 31, 2005 verage 's per 0.5	
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type	Responses)									
Columbia Pacific Opportunity Fund, Symbol			Issuer Name and Ticker or Trading nbol TSTREAM INC [BITS]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (Middle)		3. Date of Earliest Transaction				(Check an applicable)			
			10000000000000000000000000000000000000				Director 10% Owner Officer (give title Other (specify below) below)			
Seattle, WA	Amendment, Date Original d(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting 					
(City)	(State) (Zip)	Table	a I - Non-I	Dorivativa	Secu	ritios Aca	Person uired, Disposed of,	or Bonoficiall	v Owned	
1.Title of Security (Instr. 3)	(Month/Day/Year) Exec any	Transaction Date2A. DeemedMonth/Day/Year)Execution Date, if			ties A	cquired d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
Class A Common Stock	07/13/2010		Code V P	Amount 500		Price \$ 6.908	(Instr. 3 and 4) 1,270,086	D		
Class A Common Stock	07/14/2010		Р	200	A	\$ 6.9	1,270,286	D		
Class A Common Stock	07/15/2010		Р	2,900	A	\$ 6.8319	1,273,186	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Own Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships					
		Director	10% Owner	Officer	Other		
Columbia Pacific Opportunity Fund, L.P. 1910 FAIRVIEW AVENUE EAST STE 500 Seattle, WA 98102-3698			Х				
Signatures							
Alexander B. Washburn	07/15/2010						

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

**Signature of Reporting