Activision B Form 4	lizzard, Inc.										
August 21, 2	2008										
FORM	14 UNITED S	тлтгс	SECUE	DITIFS A	ND FX(THAT	NGE COL	MMISSION		PROVAL	
FURIVI 4 UNITED STATE									OMB Number:	3235-0287	
Check th if no long subject to Section 1 Form 4 c Form 5	ger 5 STATEM 16. 5 5 Filed purs	Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,							Expires:January 31, 2005Estimated average burden hours per response0.5		
obligatio may com <i>See</i> Instr 1(b). (Print or Type I	tinue. Section 17(a			tility Hold vestment	•	· ·		35 or Section			
(I find of Type)	(csponses)										
Kaminsky Robin Syn			Symbol	In				. Relationship of Reporting Person(s) to ssuer			
(Last)	(First) (M	liddle)	3. Date of Earliest Transaction (Chec			(Check	k all applicable)				
C/O ACTIV	/ISION PUBLISH OCEAN PARK	,	(Month/D 08/19/2	Day/Year)	unsuetton			Director X Officer (give t low) EVP		Owner • (specify	
	(Street)			ndment, Da hth/Day/Year	-		Ар	Individual or Joi plicable Line) _ Form filed by Or			
SANTA MO	ONICA, CA 9040	5						Form filed by Mo	ore than One Rep	orting	
(City)	(State) (Zip)	Tabl	e I - Non-D	erivative S	Securi	ities Acquir	ed, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	Security (Month/Day/Year) Execution Date, if		3. 4. Securities Acquired (A Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price			(D)	SecuritiesOwnershipIBeneficiallyForm:EOwnedDirect (D)O		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock, par value \$0.000001 per share	08/19/2008			М	28,000	. ,	\$ 13.61	58,366	D <u>(1)</u>		
Common Stock, par value \$0.000001 per share	08/19/2008			М	25,000	A	\$ 15.142	83,366	D <u>(1)</u>		
	08/19/2008			S	53,000	D		30,366 <u>(3)</u>	D (1)		

Common	\$
Stock, par	35.0022
value	(2)
\$0.000001	
per share	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration D (Month/Day,	ate	7. Title and A Underlying Se (Instr. 3 and 4	curities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options	\$ 13.61	08/19/2008		М	28,000	<u>(4)</u>	04/21/2016	Common Stock, par value \$0.000001 per share	28,000
Employee Stock Options	\$ 15.142	08/19/2008		М	25,000	<u>(5)</u>	10/19/2016	Common Stock, par value \$0.000001 per share	25,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Kaminsky Robin						
C/O ACTIVISION PUBLISHING, INC.			EVD Dublishing			
3100 OCEAN PARK BOULEVARD			EVP, Publishing			
SANTA MONICA, CA 90405						

Signatures

**Signature of

Reporting Person

/s/ Robin Kaminsky

08/21/2008

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These securities are held in the Bogen Family Trust but Ms. Kaminsky continues to hold them as her sole and separate property and she does not share voting or investment power with respect thereto.

The price in Column 4 is a weighted average price. The prices actually received for the stock ranged from \$35.00 to \$35.025 per share.(2) Ms. Kaminsky has provided to the Company and, upon request, will provide any security holder of the Company or the SEC staff information regarding the number of shares sold at each price within that range.

- (3) Following the transactions reported on this Form 4, Ms. Kaminsky held (a) 21,388 restricted shares of the Company's common stock and (b) 8,978 shares of the Company's common stock.
- (4) The exercised options vested on May 15, 2008. (The remainder of the options will vest in full on April 1, 2010.)

(5) The exercised options vested on May 15, 2008. (The remainder of the options will vest in full on October 19, 2009.)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.