

GLOBAL INDUSTRIES LTD
Form 4/A
July 30, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DORE WILLIAM J

2. Issuer Name and Ticker or Trading Symbol
GLOBAL INDUSTRIES LTD
[GLBL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
11/11/2005

____ Director
____ Officer (give title below)
 10% Owner
____ Other (specify below)

4823 IHLES ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)
04/24/2007

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

LAKE CHARLES, LA 70605

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| Common Stock | 11/11/2005 | | J ⁽¹⁾ | V Amount \$ 101,268 (A) or (D) A Price 13.06 | 21,959,873 ⁽¹¹⁾ | D | |
| Common Stock | 12/30/2005 | | J ⁽²⁾ | V Amount \$ 19,277 ⁽²⁾ (A) or (D) D Price \$ 0 | 3,022,524 ⁽³⁾ | I | By WJD Interests Ltd. |
| Common Stock | 11/17/2006 | | J ⁽⁴⁾ | V Amount \$ 12,101 ⁽⁴⁾ (A) or (D) D Price \$ 0 | 3,000,904 ⁽⁵⁾ | I | By WJD Interests Ltd. |
| Common Stock | 12/01/2006 | | J ⁽⁶⁾ | V Amount \$ 904 ⁽⁶⁾ (A) or (D) D Price \$ 0 | 3,000,000 ⁽⁷⁾ | I | By WJD Interests Ltd. |

| | | | | | | | | |
|--------------|------------|------------------|---------------------------|---|----------|----------------------------|---|-----------------------------|
| Common Stock | 12/21/2006 | J ⁽⁸⁾ | 28,353 ⁽⁸⁾ | D | \$ 0 | 1,602,668 ⁽⁹⁾ | I | By WJD Interests Ltd. |
| Common Stock | 12/21/2006 | J ⁽¹⁾ | 1,456,663 ⁽¹⁰⁾ | A | \$ 14.36 | 21,959,873 ⁽¹¹⁾ | D | |
| Common Stock | 03/23/2007 | J ⁽¹⁾ | 18,619 ⁽¹⁰⁾ | A | \$ 14.36 | 21,959,873 ⁽¹¹⁾ | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| | | | | | | Code | V (A) (D) | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| DORE WILLIAM J 4823 IHLES ROAD LAKE CHARLES, LA 70605 | | | X | |

Signatures

/s/ William J.
Dore
07/20/2007
Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person received these securities as repayment of debt under notes previously entered into with certain partners of WJD Interests Ltd. in transactions exempt from Section 16(b) of the Securities Exchange Act of 1934, as amended.
- This transaction involved distributions to the other partners of WJD Interests Ltd. in respect of their partnership interests therein. This line amends the transactions reported on line 1, 2 and 3 of the reporting person's original Form 4 and the corresponding notes thereto. The reporting person does not retain any beneficial interest in the distributed securities.
- (2) The stated balance reflects the amount of shares held by WJD Interests Ltd. following the subject transaction, which amount takes into account a distribution of 20,208 shares of GLBL common stock to the reporting person in respect of his partnership interests therein on December 29, 2005. WJD Interests Ltd. holds no shares of GLBL common stock as of the date of this filing.
- (3) This transaction involved distributions to the other partners of WJD Interests Ltd. in respect of their partnership interests therein. This line amends the transaction reported on line 4 of the reporting person's original Form 4 and the corresponding notes thereto. The reporting person does not retain any beneficial interest in the distributed securities.
- (4) The stated balance reflects the amount of shares held by WJD Interests Ltd. following the subject transaction, which amount takes into account a distribution of 9,519 shares of GLBL common stock to the reporting person in respect of his partnership interests therein on the date of the reported transaction. WJD Interests Ltd. holds no shares of GLBL common stock as of the date of this filing.
- (5) This transaction involved distributions to the other partners of WJD Interests Ltd. in respect of their partnership interests therein. This line amends the transaction reported on line 4 of the reporting person's original Form 4 and the corresponding notes thereto. The reporting person does not retain any beneficial interest in the distributed securities.
- (6) The stated balance reflects the amount of shares held by WJD Interests Ltd. following the subject transaction. WJD Interests Ltd. holds no shares of GLBL common stock as of the date of this filing.
- (7) This transaction involved distributions to the other partners of WJD Interests Ltd. in respect of their partnership interests therein. This line amends the transaction reported on line 5 of the reporting person's original Form 4 and the corresponding notes thereto. The reporting person does not retain any beneficial interest in the distributed securities.
- (8) The stated balance reflects the amount of shares held by WJD Interests Ltd. following the subject transaction, which amount reflects the distribution of 1,368,979 shares of GLBL common stock to the other partners of WJD Interests Ltd. in respect of their partnership interests therein on December 7, 2006, which was reported on the reporting person's Form 4 filed December 11, 2006. Following this distribution, the reporting person received 1,475,282 shares of GLBL common stock in two exempt transactions reported on lines 6 and 7 of this Form 4/A. Also, on March 23, 2007, the remaining balance of 127,386 shares of GLBL common stock held by WJD Interests Ltd. was distributed to the reporting person in respect of his partnership interests therein, *see* explanatory note (11) below.
- (9) This line amends explanatory note 4 to the reporting person's original Form 4. *See* row 5 to this Form 4/A amending the corresponding transaction on the reporting person's original Form 4 and explanatory notes 8 and 9, above.
- (10) The stated balance reflects the amount of shares of GLBL common stock held by the reporting person as of the date of this filing.
- (11)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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