Duke Energy CORP Form 3 April 12, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

January 31, 2005

0.5

Estimated average burden hours per

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response...
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event 3. Issuer Name and Ticker or Trading Symbol Person * Requiring Statement Duke Energy CORP [DUK] SHAW RUTH G (Month/Day/Year) 04/03/2006 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 526 S. CHURCH STREET (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person CHARLOTTE, NCÂ 28202 (give title below) (specify below) Form filed by More than One GrpExec-PubPol&Pres, Duke Nuc Reporting Person (City) (State) (Zip) **Table I - Non-Derivative Securities Beneficially Owned** 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock (1) 16,590 By Trustee, Retirement Savings I Common Stock (1) 12,012 Plan Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security	2. Date Exercisable and Expiration Date	3. Title and Amount of Securities Underlying	4. Conversion	5. Ownership	6. Nature of Indirect Beneficial
(Instr. 4)	(Month/Day/Year)	Derivative Security (Instr. 4)	or Exercise Price of	Form of Derivative	Ownership (Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
LTIP Phantom Stock Grant Feb 2004 (1)	(2)	(3)	Common Stock	17,550	\$ (4)	D	Â
LTIP Phantom Stock Grant Feb 2005 (1)	(2)	(3)	Common Stock	18,608	\$ (4)	D	Â
Phantom Stock (Chairman's Award August 1999) (1)	08/18/2006(5)	(3)	Common Stock	18,667	\$ <u>(4)</u>	D	Â
Phantom Stock ESP I	(6)	(3)	Common Stock	32,077	\$ <u>(4)</u>	I	By Trustee, Executive Savings Plan I
Phantom Stock ESP II	(7)	(3)	Common Stock	4,589	\$ <u>(4)</u>	I	By Trustee, Executive Savings Plan II
Stock Option (Right to Buy) (1)	04/16/2003	04/16/2008	Common Stock	200,000	\$ 29.47	D	Â
Stock Option (Right to Buy) (1)	12/20/2004	12/20/2009	Common Stock	93,000	\$ 24.88	D	Â
Stock Option (Right to Buy) (1)	12/20/2005	12/20/2010	Common Stock	123,600	\$ 42.81	D	Â
Stock Option (Right to Buy) (1)	12/19/2005	12/19/2011	Common Stock	91,500	\$ 37.68	D	Â
Stock Option (Right to Buy) (1)	(8)	02/25/2013	Common Stock	110,000	\$ 13.77	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
r	Director	10% Owner	Officer	Other	
SHAW RUTH G 526 S. CHURCH STREET CHARLOTTE, NC 28202	Â	Â	GrpExec-PubPol&Pres, Duke Nuc	Â	

Signatures

By: Judy Z. Mayo, Attorney-in-fact for 04/12/2006

**Signature of Reporting Person Date

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On April 3, 2006, Duke Power Company, LLC, formerly known as Duke Energy Corporation (Predecessor), merged into a wholly-owned (1) subsidiary of Duke Energy Corporation, formerly known as Duke Energy Holding Corp. (Issuer). In connection with the merger, each share of Predecessor's common stock was converted into the right to receive one share of Issuer's common stock.
- (2) The phantom stock vests in 5 equal annual installments beginning on the first anniversary of the grant date.
- (3) Expiration date not applicable.
- (4) Converts to Common Stock on a 1-for-1 basis.
- (5) May vest earlier upon achievement of specified total shareholder return.
- (6) Payable upon termination of employment or occurrence of other events as specified in the Executive Savings Plan I.
- (7) Payable upon termination of employment or occurrence of other events as specified in the Executive Savings Plan II, subject to holding periods required by law.
- (8) Final installment of one-fourth of the original grant vests on February 25, 2007; remainder fully vested as of February 25, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.