Edgar Filing: Harris Stratex Networks, Inc. - Form 4

Harris Stratex Networks, Inc. Form 4 November 07, 2008

November 07	7, 2008										
FORM	4									PPROVAL	
	UNITED	STATES			ND EXC D.C. 205		IGE (COMMISSION	OMB Number:	3235-0287	
Check thi if no long subject to Section 1 Form 4 or Form 5 obligation may cont <i>See</i> Instru	Section 16 Public Ut	AGES IN BENEFICIAL OWNE SECURITIES 6(a) of the Securities Exchange A tility Holding Company Act of 19 westment Company Act of 1940				e Act of 1934, f 1935 or Sectio	Expires: Estimated a burden hou response n	ours per			
1(b). (Print or Type F	(esponses)										
(I time of Type I	(espenses)										
1. Name and Address of Reporting Person <u>*</u> Stumpe Heinz			2. Issuer Name and Ticker or Trading Symbol				5	5. Relationship of Reporting Person(s) to Issuer			
			Harris Stratex Networks, Inc. [HSTX]					(Check all applicable)			
	H TRIANGLE	(Middle)	3. Date of (Month/Da 11/05/20		ansaction			Director X Officer (give below) Chief (o Owner er (specify eer	
PAKK, 037	DAVIS DRIVE		4 16 4	descent De							
				Amendment, Date Original d(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting 			
MORRISVI	LLE, NC 27560	1						Person	fore than One Re	eporting	
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	ecurit	ies Acq	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	 Execution any 	med on Date, if Day/Year)	3. Transactio Code (Instr. 8) Code V	4. Securit on(A) or Dia (D) (Instr. 3, 4)	sposed	of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Class A Common Stock	11/05/2008			А	19,409 (1)	A	\$0	39,509	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactiorDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	\$ 5.97	11/05/2008		А	37,326	(2)	11/05/2015	Class A Common Stock	37,3
Reporting Owners									

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Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Stumpe Heinz RESEARCH TRIANGLE PARK 637 DAVIS DRIVE MORRISVILLE, NC 27560			Chief Operating Officer			
Signatures						
/s/ Juan Otero, General Counsel and Secretary, on behalf of Heinz						

/s/ Juan Otero, General Counsel and Secretary, on behalf of Heinz Stumpe

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Performance shares shall vest following the end of the Corporation's 2012 fiscal year (approximately 6/30/2012). Vesting requirements include continuous employment and achievement of certain performance results by the Corporation for the cumulative period from June

11/07/2008

Date

- (1) 28, 2008 through the end of fiscal year 2009. The final number of shares to vest (0% - 150%) shall be determined based on the performance results. Unvested shares are subject to forfeit should eligible employment end.
- The option grant shall vest at a rate of 50% of the shares subject to the option on the first anniversary of the grant date, 25% on the second (2)anniversary of the grant date and the final 25% on the third anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.