HEALTHSOUTH CORP Form 3 March 02, 2005 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB approval

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> FOXWORTHY JAMES C			2. Date of Event Requiring Statement (Month/Day/Year)		3. Issuer Name and Ticker or Trading Symbol HEALTHSOUTH CORP [HLSH]					
(Last) (Fi	rst) (I	Middle)	03/01/2005		4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)		
12883 BRIGHT	ON CIRC	CLE								
(Str	(Street)					all applicable)	6. Individual or Joint/Group			
CARMEL, INA	46032				Director X Officer (give title below Chief Admi	Other	w)	Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City) (Sta	ate)	(Zip)	Tabl	le I - N	on-Derivati	ve Securiti	es Be	neficially Owned		
1.Title of Security (Instr. 4)				ficially (Securities Owned	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	1		
HEALTHSOUT	H Comm	on Stock	30,0	00		D	Â			
Reminder: Report on owned directly or inc		line for eac	ch class of securities	beneficia	ally SE	EC 1473 (7-02)			
	informat required	ion conta to respoi	oond to the collect ined in this form a nd unless the forn IB control number	are not n displa	ays a					

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Date Exercisable and		3. Title and Amount of 3	4.	5.	6. Nature of	
Security	Expiration Date		Underlying Derivative S	Conversion	Ownership	Indirect	
(Instr. 4)	(Month/Day/Year)		(Instr. 4)	or Exercise	Form of	Beneficial	
	Date Exercisable Expira Date	ation	Title	Amount or Number	Price of Derivative Security	Derivative Security: Direct (D) or Indirect	Ownership (Instr. 5)

3235-0104

January 31,

2005

0.5

Number:

Expires:

response...

Estimated average burden hours per

				of Shares		(I) (Instr. 5)	
Non-Qualified Stock Option (right to buy)	03/01/2006(1)	03/01/2015	HEALTHSOUTH Common Stock	65,000	\$ 5.71	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
FOXWORTHY JAMES C 12883 BRIGHTON CIRCLE CARMEL, IN 46032	Â	Â	Chief Administrative Officer	Â			
Signatures							

James C. Foxworthy <u>**Signature of Reporting Person</u> Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option becomes exercisable in annual installments over a three-year period, at the rate of 33.3% per year commencing one year after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.