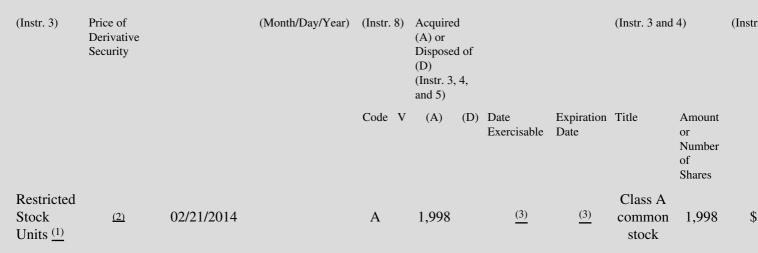
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	W MENT OF CHA ursuant to Section 7(a) of the Public	JRITIES AND EXCHANG ashington, D.C. 20549 NGES IN BENEFICIAL O SECURITIES 16(a) of the Securities Excha Utility Holding Company Ac Investment Company Act of	WNERSHIP OF ange Act of 1934, t of 1935 or Sectio	Sind3235-0287Number:January 31, 2005Expires:2005Estimated average burden hours per response0.5	
(Print or Type Responses)					
1. Name and Address of Reportin BHUTANI ASHISH	Symbo	uer Name and Ticker or Trading l d Ltd [LAZ]	Issuer	Reporting Person(s) to	
(Last) (First)		of Earliest Transaction	(Cnec	ek all applicable)	
C/O LAZARD LTD, 30 ROCKEFELLER PLAZA	(Month 02/21	/Day/Year) /2014	X Director X Officer (give below) CEO of Laz	e title Other (specify below) ard Asset Management	
(Street)		nendment, Date Original Ionth/Day/Year)	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 		
NEW YORK, NY 10020			Person	r c	
(City) (State)		ble I - Non-Derivative Securities		-	
1.Title of Security (Instr. 3)2. Transaction Dat (Month/Day/Year)		Code Disposed of (D)	Securities H Beneficially (Owned (Following (Reported Transaction(s) (Instr. 3 and 4)	5. Ownership 7. Nature of Form: Direct Indirect D) or Indirect Beneficial I) Ownership Instr. 4) (Instr. 4)	
Reminder: Report on a separate li	ne for each class of se	curities beneficially owned directly	or indirectly.		
		information con required to resp	spond to the collect ntained in this form bond unless the form ently valid OMB con	are not (9-02) m	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount	8. Pri
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	of Underlying	Deriv
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	Securities	Secur

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Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
BHUTANI ASHISH C/O LAZARD LTD 30 ROCKEFELLER PLAZA NEW YORK, NY 10020	Х		CEO of Lazard Asset Management		
Signatures					
/s/ Ashish Bhutani by Scott D. Hoffman under a P of A			02/25/2014		
<u>**</u> Signature of Reporting	g Person		Date		

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Additional Restricted Stock Units were acquired pursuant to the dividend equivalent reinvestment provisions of underlying Restricted (1)Stock Unit and Performance-based Restricted Stock Unit awards.
- (2) Each Restricted Stock Unit represents a contingent right to receive one share of Class A common stock of Lazard Ltd.
- (3) Of the 1,998 Restricted Stock Units acquired, 846 vest on March 3, 2014, 756 vest on March 2, 2015 and 395 vest on March 1, 2016.
- Amount excludes 306,597 shares of Class A common stock and 42,400 Performance-based Restricted Stock Units beneficially owned by (4) the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.