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PLANET TECHNOLOGIES, INC Form 3 August 04, 2005 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB APPROVAL OMB Number: 3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> OLSON NANCY S		2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol PLANET TECHNOLOGIES, INC [PLNT]				
(Last)	(First)	(Middle)	08/01/2005	4. Relationship of Reporting Person(s) to Issuer		5. If Amendment, Date Original Filed(Month/Day/Year)	
2100 GREEN	(Street)	,A #102		(Check all applicable) DirectorX_10% Owner OfficerOther			6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person
SAN FRANCISCO), CA 9	4123	(give title below) (specify below)			_X_Form filed by More than One Reporting Person	
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Beneficially Owned				
1.Title of Securi (Instr. 4)	ty		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	*
Common Sto	ck		500,000		Ι	see f	bootnote (1)
Common Sto	ck		63,695		D	Â	
Reminder: Report on a separate line for each class of securities beneficia owned directly or indirectly.				ially S	EC 1473 (7-02	2)	

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
		(Instr. 4)	Price of	Derivative	
			Derivative	Security:	

January 31,

2005

0.5

Expires:

response...

Estimated average burden hours per

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Date	Expiration	Title	Amount or	Security	Direct (D)
Exercisable	Date		Number of		or Indirect
			Shares		(I)
					(Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships				
F	Director	10% Owner	Officer	Other	
OLSON NANCY S 2100 GREEN STREET #102 SAN FRANCISCO, CA 94123	Â	ÂX	Â	Â	
FOG CITY MANAGEMENT LLC 2100 GREEN STREET 102 SAN FRANCISCO, CA 94123	Â	ÂX	Â	Â	
FOG CITY FUND LLC 2100 GREEN STREET #102 SAN FRANCISCO, CA 94123	Â	ÂX	Â	Â	
Signatures					

/s/ Nancy S. Olson	08/04/2005		
**Signature of	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents securities held directly by Fog City Fund, LLC. Voting and investment power over the shares are generally held by Fog City Management, LLC, the managing member of Fog City Fund, LLC; however, investments or dispositions in excess of certain amounts must be approved by the board of directors of Fog City Fund, LLC. Nancy S. Olson is the sole member and managing member of Fog

(1) City Management, LLC. Each of Fog City Management, LLC and Nancy S. Olson may be deemed to be an indirect beneficial owner of the reported securities. Each of Fog City Management, LLC and Nancy S. Olson disclaims any beneficial ownership of the reported securities, except to the extent of any pecuniary interest therein. This report shall not be deemed an admission that any of the reporting persons is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.