#### ANGIODYNAMICS INC

Form 4 May 15, 2006

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB

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obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** MEYERS DAVID P	2. Issuer Name and Ticker or Trading Symbol ANGIODYNAMICS INC [ANGO]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
(Last) (First) (Middle)	3. Date of Earliest Transaction	(Check all applicable)		
603 QUEENSBURY AVE.	(Month/Day/Year) 05/12/2006	X Director 10% Owner Officer (give title below) Cher (specify below)		
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
QUEENSBURY, NY 12804	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	le I - Non-	Derivative Securities Acqu	ired, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) open Disposed of (D) (Instr. 3, 4 and 5)  (A) or Amount (D) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/12/2006		M	10,000 A \$ 4.3478	346,980	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying (Instr. 3 and	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 4.3478	05/12/2006		M		10,000	12/30/2004	04/24/2007	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 4.3478						12/30/2004	05/30/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 4.3478						12/30/2004	05/29/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 4.3478						06/03/2005(1)	06/03/2010	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 4.3478						06/02/2005(2)	06/02/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 4.4016						10/30/2004	11/23/2006	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 4.716						10/30/2004	11/23/2006	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 6.5217						05/21/2005(3)	05/21/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 6.5217						05/31/2005(4)	05/31/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 9.7986						05/29/2005	05/29/2006(5)	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 13.18						07/20/2005(6)	07/20/2014	Common Stock
Non-Qualified	\$ 24.21						07/29/2006(7)	07/29/2015	Common

Stock Option (right to buy)

# **Reporting Owners**

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

MEYERS DAVID P 603 QUEENSBURY AVE. X OUEENSBURY, NY 12804

**Signatures** 

By: Ronald F. Lamy For: David P.
Meyers

05/15/2006

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options for 80% of the shares are exercisable on 12/30/04. Options for 20% of the shares are exercisable on 6/3/2005.
- (2) Options for 60% of the shares are exercisable on 12/30/2004. Options for 20% of the shares are exercisable on 6/2/2005. Options for 20% of the shares will become exercisable on 6/2/2006.
- (3) Options for 40% of the shares are exercisable on 12/30/04. Options for 20% of the shares are each exercisable on 5/21/05, 5/21/2006 and 5/21/2007, respectively.
- Options for 20% of the shares are exercisable on 12/30/04. Options for 20% of the shares are each exercisable on 5/31/2005, 5/31/2006, 5/31/2007, and 5/31/2008 respectively.
- (5) Options for 50% of the shares each expire on May 29, 2006 and May 29, 2007, respectively.
- (6) Options for 25% of the shares are each exercisable on 7/20/05, 7/20/06, 7/20/07, 7/20/08, respectively.
- (7) Options for 33 1/3% of the shares are each exercisable on 7/29/06, 7/29/07, and 7/29/08, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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