ANGIODYNAMICS INC

Form 4 March 27, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

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OMB APPROVAL

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * MEYERS DAVID P

(First)

(Street)

(State)

2. Issuer Name and Ticker or Trading Symbol

ANGIODYNAMICS INC [ANGO]

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

(Middle)

(Zip)

3. Date of Earliest Transaction

X Director 10% Owner

603 QUEENSBURY AVE.

(Month/Day/Year)

Officer (give title Other (specify below)

03/23/2006

6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

QUEENSBURY, NY 12804

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) anv (Month/Day/Year)

4. Securities Acquired 5. Amount of Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)

Securities Beneficially (D) or Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A) Transaction(s) or (Instr. 3 and 4) (D) Price

Common 03/23/2006 Stock

Code V Amount $S^{(1)}$ 19,000 D

\$ 29 349,142

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securitie Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amor Underlying Secur (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Am or Nu of S
Non-Qualified Stock Option (right to buy)	\$ 4.3478					12/30/2004	04/24/2007	Common Stock	17
Non-Qualified Stock Option (right to buy)	\$ 4.3478					12/30/2004	05/30/2008	Common Stock	2,
Non-Qualified Stock Option (right to buy)	\$ 4.3478					12/30/2004	05/29/2009	Common Stock	2,
Non-Qualified Stock Option (right to buy)	\$ 4.3478					06/03/2005(2)	06/03/2010	Common Stock	2,
Non-Qualified Stock Option (right to buy)	\$ 4.3478					06/02/2005(3)	06/02/2011	Common Stock	2,
Non-Qualified Stock Option (right to buy)	\$ 4.4016					10/30/2004	11/23/2006	Common Stock	3
Non-Qualified Stock Option (right to buy)	\$ 4.716					10/30/2004	11/23/2006	Common Stock	3
Non-Qualified Stock Option (right to buy)	\$ 6.5217					05/21/2005(4)	05/21/2012	Common Stock	2,
Non-Qualified Stock Option (right to buy)	\$ 6.5217					05/31/2005(5)	05/31/2013	Common Stock	6,
Non-Qualified Stock Option (right to buy)	\$ 9.7986					05/29/2005	05/29/2006 <u>(6)</u>	Common Stock	3
Non-Qualified Stock Option	\$ 13.18					07/20/2005(7)	07/20/2014	Common Stock	6,

(right to buy)

Non-Qualified

Stock Option \$ 24.21 (right to buy)

 $07/29/2006^{(8)}$

07/29/2015

Common Stock

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MEYERS DAVID P 603 QUEENSBURY AVE. X QUEENSBURY, NY 12804

Signatures

By: Ronald F. Lamy For: David P.

03/27/2006

Meyers

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction executed pursuant to an approved selling plan established under SEC rule 10b5-1.
- (2) Options for 80% of the shares are exercisable on 12/30/04. Options for 20% of the shares are exercisable on 6/3/2005.
- (3) Options for 60% of the shares are exercisable on 12/30/2004. Options for 20% of the shares are exercisable on 6/2/2005. Options for 20% of the shares will become exercisable on 6/2/2006.
- Options for 40% of the shares are exercisable on 12/30/04. Options for 20% of the shares are each exercisable on 5/21/05, 5/21/2006 and 5/21/2007, respectively.
- Options for 20% of the shares are exercisable on 12/30/04. Options for 20% of the shares are each exercisable on 5/31/2005, 5/31/2006, 5/31/2007, and 5/31/2008 respectively.
- (6) Options for 50% of the shares each expire on May 29, 2006 and May 29, 2007, respectively.
- (7) Options for 25% of the shares are each exercisable on 7/20/05, 7/20/06, 7/20/07, 7/20/08, respectively.
- (8) Options for 33 1/3% of the shares are each exercisable on 7/29/06, 7/29/07, and 7/29/08, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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